2025

Environmental, Social and Governance (ESG) and Sustainability Report

Windey Energy Technology Group Co., Ltd.

CONTENTS

About This Report

This Report is the fourth annual Environmental, Social, and Governance (ESG) and Sustainability Report released by Windey Energy Technology Group Co., Ltd. (hereinafter referred to as "Windey"). It systematically addresses key concerns of stakeholders by presenting Windey's sustainability philosophy, practices, and performance. Approved by Windey's Board of Directors on April 24, 2026, this Report contains no false records, misleading statements, or omissions.

Reporting Scope

The Report covers sustainability information related to economics, society, environment, and corporate governance for Windey Energy Technology Group Co., Ltd. and its subsidiaries.

Reporting Period

This Report primarily covers information from January 1, 2025, to December 31, 2025. To ensure completeness and comparability, some data extends beyond this timeframe.

Reference Description

For clarity and readability, "Windey Energy Technology Group Co., Ltd." is referred to as "Windey" throughout this Report. The terms "the Company" or "we/us" denote Windey Energy Technology Group Co., Ltd. and its subsidiaries. The abbreviations of companies appearing in this Report correspond to the full company names as follows:

Company Abbreviation	Company Full Name
Windey Innovolts	Windey Innovolts Technology (Hebei) Co., Ltd.
Windey Energy Construction	Zhejiang Windey Energy Construction Co., Ltd.
Windey Intelligent Service	Windey Intelligent Service Renewables Technology (Zhejiang) Co., Ltd.
Dalian YunChuang	YunChuang Energy Co., Ltd. (Dalian)

Basis of Preparation

This Report is prepared in accordance with the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No. 17 – Sustainability Report (Trial),* the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of ChiNext Listed Companies No. 3 – Sustainability Report Preparation,* the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No. 2 – Standard Operations for ChiNext Listed Companies,* and Appendix 1 *"Disclosure Requirements for Social Responsibility Reports of Listed Companies" of Guidelines of Shenzhen Stock Exchange for Self-Regulation of ChiNext Listed Companies No. 1 – Business Handling.* It also draws reference from international standards including the International Sustainability Standards Board (ISSB)'s IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures,* as well as the *Global Reporting Initiative (GRI) Standards* by the Global Sustainability Standards Board (GSSB). Furthermore, the Report incorporates our commitments and actions toward the United Nations Sustainable Development Goals (SDGs), and demonstrates our efforts in implementing the Ten Principles of the United Nations Global Compact (UNGC).

Data Sources

Information and data in this Report originate from Windey and its subsidiaries. Unless otherwise specified, all monetary figures are denominated in Renminbi (CNY).

Report Access

This Report is published in both Simplified Chinese and English versions. In case of any discrepancy between the two versions, the Simplified Chinese version shall prevail. The electronic version is available for viewing and download on our corporate website (https://www.windeyenergy.com).

Contact Information

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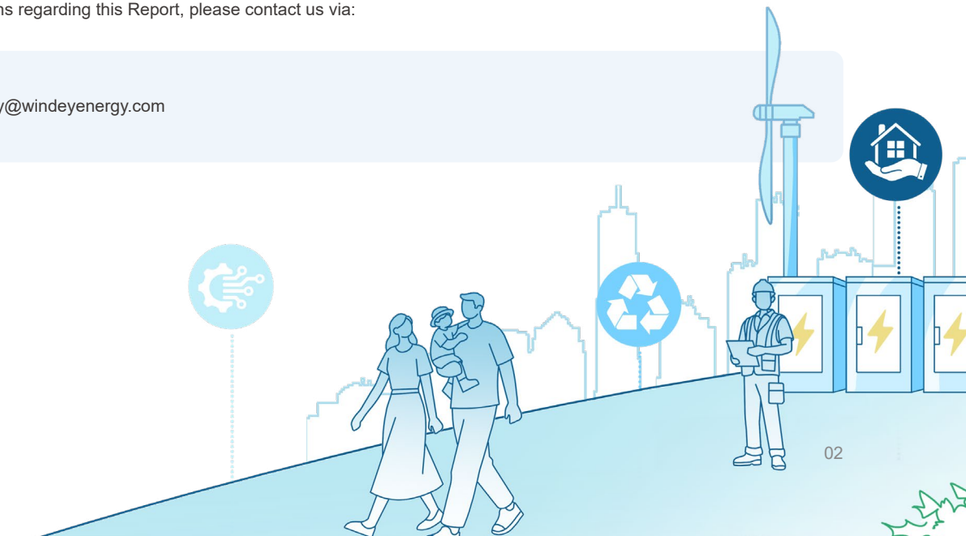


Message from the Chairman

> We firmly believe that true sustainable development must align with the times, resonate with national strategies, advance alongside the industry, and progress in harmony with society. Our core value lies in driving energy transformation through technological innovation, safeguarding ecological security through responsible practices, and securing long-term growth with robust governance.

Chen Qi,

Chairman of Windey

2025 marks the culmination of the 14th Five-Year Plan and the inception of the 15th Five-Year Plan, while also serving as a pivotal year for deepening the global energy revolution and accelerating China's new energy system development. This year witnessed both the vast prospects unveiled by the Nationally Determined Contributions (NDC) targets and the profound industry transformation following the implementation of the "Full power generation market participation" policy. It also inaugurated Windey's transition from "green power supply" to "green energy services". Embracing the shift from "generation capacity" to "generation value", all Windey employees seized opportunities to leave solid footprints on the new era's energy journey.

As a new energy service provider with a full industrial chain, we deeply integrate ESG principles into strategic planning, operational management, and value creation. Anchored in long-term development and stakeholder expectations, we systematically build a sustainable framework emphasizing environmental stewardship, resilient supply chains, employee growth, community prosperity, and compliance transparency. Our ESG strategy aligns corporate growth with China's Carbon Peaking and Carbon Neutrality goals and the United Nations Sustainable Development Goals (SDGs).

We champion innovation to fortify long-term value ecosystems. Windey persists in technological self-reliance, establishing an ecosystem focused on "safe, stable, high-value power generation" throughout project lifecycles. In 2025, our self-developed 16MW "Sea Eagle" floating platform commenced operation, adding a pioneering solution for deep-sea wind power; our 10MW medium-voltage grid-forming doubly-fed induction generator (DFIG) wind turbine received the first test report issued by China Electric Power Research Institute (CEPRI); the next-generation 1,800V high-voltage wind turbine achieved grid connection; we launched the VoltPack-L5015 liquid-cooled energy storage system, securing international certification; the world's first batch-commercialized 180m ultra-high hybrid tower project achieved full-capacity grid connection.

We actively foster global collaboration to advance green development. Windey engages in worldwide dialogue to promote Chinese wind technology, equipment, and development models, benefiting more nations and communities. In 2025, we efficiently delivered the Middle East's largest single-site wind project; secured and executed Central America's first energy storage EPC project. Precisely addressing Brazil's market needs, we established a renewable energy R&D center and signed priority supply agreements with local developers, integrating technical solutions with localized operations.

We are reshaping the industrial ecosystem to practice harmonious coexistence. With "Green Power+" diversified applications, Windey extends the value chain, propelling wind power from "single clean energy substitution" to "full-chain green ecosystem reconstruction". In 2025, Windey integrated "Green Power + Computing" to establish an intelligent computing center coupled with a new energy demonstration project, injecting a green core into the "East Data, West Computing" initiative. In Inner Mongolia, China's first direct green power connection park with full record-filing, co-invested and constructed by Windey, has operated stably for one year, pioneering the commercial closed-loop of "generation - transmission - utilization - trading" for green electricity. We accelerated the layout of green methanol and related green fuel projects, enhancing industrial chain synergy from renewable energy supply and biomass feedstock security to downstream consumption, thereby transitioning from "green power supply" to "green energy services".

We fulfill corporate responsibilities and strengthen the foundation for compliant development. We embed risk management throughout the entire decision-making process and conduct comprehensive multi-dimensional risk self-assessments. We uphold integrity in operations, information transparency, and data security as bottom lines, responding openly to stakeholder expectations. Adhering to a full-lifecycle low-carbon philosophy, all major production bases have obtained ISO 14001 Environmental Management System certification. We reduce product carbon footprints through technological innovation, with carbon footprint accounting completed for seven mainstream turbine models. We have established a decommissioned turbine retrofitting education platform to promote resource recycling and green technology sharing. A full-cycle care system encompassing talent recruitment, rights protection, occupational health, and safety development has been implemented. We actively engage in rural revitalization and regional common prosperity initiatives, creating the "Windey Innovolts Common Prosperity Workshop" and deeply participating in Zhejiang's "Thousand Villages Demonstration, Ten Thousand Villages Improvement" project to extend green energy benefits across society.

With aspirations for the centuries, action will lead us there. Though the path is arduous, the future holds promise. Moving forward, Windey will persistently enhance ESG governance capabilities with visionary foresight, a pioneering spirit, and responsible commitment. We will deepen green and low-carbon practices, spearhead technological innovation, fulfill social responsibilities, and fortify governance foundations. Together with global partners, we will stride toward a zero-carbon future, co-building a new energy ecosystem that is clean, low-carbon, safe, and efficient—contributing Windey's wisdom and strength to global sustainable development.

About Windey

Corporate Overview

Windey Energy Technology Group Co., Ltd. (Windey, stock code: 300772.SZ), a major state-owned listed enterprise in Zhejiang Province, pioneered China's new energy sector with over 50 years of expertise since developing the nation's first grid-connected wind turbine. As a trailblazer, innovator, and leader in China's new energy industry, Windey is now a globally leading provider of smart energy technology solutions.

Windey operates eight global R&D centers and has a business presence spanning five continents. According to the *2025 China Wind Power Grid-connected Installation Capacity Statistics Briefing* released by Chinese Wind Energy Association (CWEA) of Chinese Renewable Energy Society (CRES), Windey's newly installed wind power capacity reached 19.24GW in 2025, ranking second in the industry.

Main Business

Aligned with China's "30•60" carbon peaking and neutrality goals, Windey has established six core business ecosystems: wind power equipment manufacturing, investment and operation of renewable energy power plants, EPC services for renewable energy projects, energy storage system solutions, comprehensive energy services, and renewable energy consumption solutions. This positions the Company as a premier modern renewable enterprise focused on new energy and carbon emission management. Guided by the mission to "Clean Energy, Green Future", Windey aims to become a technologically advanced, internationally competitive new energy provider worthy of respect. Through continuous innovation and high-quality development, the Company supports China's new power system and energy infrastructure development while actively contributing to Carbon Peaking and Carbon Neutrality goals and global climate governance.

Wind Power Product Innovation: Comprehensive Scenario Coverage and Full Portfolio Breakthroughs, Sustaining Core Competitiveness Leadership

Domestic Onshore Wind Products

- Overcame technical bottlenecks for low-wind-speed and high-turbulence complex conditions, developed WD220-6250Pro (10% power generation increase) and WD200-7500 (filling the Company's gap in ultra-large turbulence products above 7MW);
- Flagship models WD220-6.X MW and WD230-10000 secured orders of 8.705GW and 3.059GW respectively, consolidating mainstream market advantages.

International Onshore Wind Products

- Built an international product matrix, completed series development of WD200-7700IW/WD200-6250IW, WD200-5000IW, WD190-9100IW, and WD172-6250IW models to meet global wind farm requirements;
- WD230-11000IW obtained International Electrotechnical Commission for Renewable Energy (IECRE) certification with LCOE as low as CNY 0.1/kWh, demonstrating world-leading competitiveness.

Offshore Wind Products

- Independently developed the first deep-sea product WD260-16000, with prototype grid-connection tests meeting standards and key indicators reaching industry-advanced levels. Same-platform products secured multiple orders.

Lean Intelligent Operations: Digital Intelligence Empowering Full Processes, Establishing New Paradigm for Renewable Asset Value Enhancement

- Upgraded smart operations hub integrating AI fault diagnosis, creating an "intelligent steward" for asset lifecycle management, achieving:

15% O&M cost reduction

30% decrease in unplanned downtime

2% power generation increase

30% personnel efficiency improvement

AI Technology Innovation: Digital-Intelligence Integration Elevating Investment Decision Solutions

- Launched an investment decision "smart brain" coupling electricity price prediction models with weather forecasting and terrain modeling. Enabled strategic shift from "wind chasing" to "value optimization", balancing resource potential and market value assessment.

- Undertook **2** National Key R&D Program projects
- **4** Zhejiang Provincial "Pioneer" and "Leading Goose" R&D initiatives
- **1** major project in Hangzhou
- Released **54** new national and industry standards
- Established high-end innovation platforms including the National Enterprise Technology Center and Postdoctoral Research Workstation
- Obtained **114** domestic and international patent authorizations including **72** invention patents

Major Awards and Honors

Windey

"Industry Leader" Award
Global Wind Energy Council (GWEC)

2025 Tier 1 Clean Energy Technology Enterprise (Wind Turbine Supplier)
S&P Global

2025 Asian Power Awards "Wind Project of the Year"
Asian Power

National-level Enterprise, 9th Batch of Manufacturing Individual Champions
Ministry of Industry and Information Technology of the People's Republic of China

Outstanding Contribution Award for Wind Power Standardization
National Technical Committee 50 on Wind Energy Generation Systems of Standardization Administration of China

2024 National Wind Farm Operational Performance Benchmarking - Top Availability Rate Award for Jiangsu Province (Onshore) in East China Region and Guazhou Area, Gansu Province in Northwest Region
China Electricity Council

Most Influential Wind Turbine Supplier and Best Wind Turbine Model
China Energy Institute

2025 China Top 500 Brands
Asiabrand, China Association of Asian Economic Development, Hong Kong Belt & Road Chamber of Commerce, etc.

2025 People's Enterprise Green Development Case
People's Daily Online

Top 500 Chinese Energy Enterprises
China Energy News and China Institute of Energy Economics Research

Polaris Cup Influential Wind Power Enterprise
Polaris Power Network

Two flagship models ranked in the "Global Top Wind Turbines" list
Windpower Monthly

The 10MW-class onshore wind turbines (WD10000/WD9100) selected as "2025 Zhejiang Made High-Quality Products"
Zhejiang Provincial Department of Economy and Information Technology

Dalian YunChuang

Weihe Yunfeng Wind Farm - 2024 National Wind Farm Operational Statistics Benchmarking: AAAA Rating for Shandong Province (Onshore) in North China Region
China Electricity Council

Windey Innovolts

2025 Best Source-Grid-Load-Storage Integrated Demonstration Project Award
Energy Storage Alliance (EESA)

2025 Best Thermal Management Technology Solution for Energy Storage Award
Energy Storage Alliance (EESA)

2025 Performance Highlights

Economic Performance

Operating revenue

CNY **29.402** billion

Net profit attributable to shareholders of the listed company

CNY **340** million

Total asset

CNY **53.485** billion

Environmental Performance

Total environmental investment

CNY **16.85** million

GHG emissions intensity (Scope 1+2) - location-based

0.62 tCO_2e per MW

Total energy consumption intensity

0.18 tce per MW

Green electricity consumption

472.97 MWh

ISO 14001 certification coverage of wind power equipment manufacturing bases

100%

Social Performance

Core component supplier ESG risk identification coverage

100%

Number of product and service safety and quality complaints

0 cases

R&D investment

CNY **951.1995** million

Major and above-level work safety incidents

0 cases

Total employee training hours (including all types of employment)

143,000 hours

Total number of employees at the end of the reporting period

2,597 persons

Governance Performance

Shareholders' meetings held

4 times

Board meetings held

11 times

Independent directors

3 persons

Independent directors as a percentage of the Board

50%

Female directors

2 persons

Female directors as a percentage of the Board

33%

Integrity commitment signing rate

100%

Data security incidents

0 cases

Sustainability Management

Sustainability Governance

Windey regards sustainability as a core corporate strategy, establishing the *Environmental, Social and Governance (ESG) Work Management Measures* to provide institutional safeguards for ESG governance. The Company has built a three-tier ESG governance structure comprising "decision-making, management, and execution levels". This framework drives continuous progress in ESG initiatives through top-level strategic direction, coordinated advancement via operational networks, and precise execution by dedicated roles.

Level	Core Entity	Core Responsibilities
Decision-Making Level	Board of Directors	○ The highest decision-making body for the Company's ESG management. ○ Reviews and approves the Company's ESG work plans, management systems, annual reports, and other major related matters.
	Strategy and Investment Committee	○ A specialized ESG working body under the Board of Directors. ○ Evaluates significant ESG matters and provides recommendations to the Board.
Management Level	Management Committee	○ The Company' s ESG governance body. ○ Assesses and manages material ESG topics, provides analysis and recommendations to support the Board's oversight function; develops ESG work plans aligned with corporate strategy and coordinates their implementation; researches and defines required resource allocations and budgets for ESG initiatives.
	Board Secretariat	○ The Company's centralized management department of ESG initiatives. ○ Oversees the overall coordination and systematic advancement of ESG initiatives, ensuring orderly implementation and effective achievement of objectives.
Execution Level	ESG Implementation Team	○ Composed of heads from functional and business departments. ○ Implements ESG initiatives within respective domains, including executing ESG work plans, establishing and refining management systems and measures for relevant topics; identifies and assesses ESG-related impacts, risks, and opportunities, then formulates and implements response plans; collects, reviews, and reports ESG data; engages stakeholders on department-specific matters, addresses ESG concerns promptly, and participates in corporate ESG awareness campaigns and training.

ESG Governance Structure

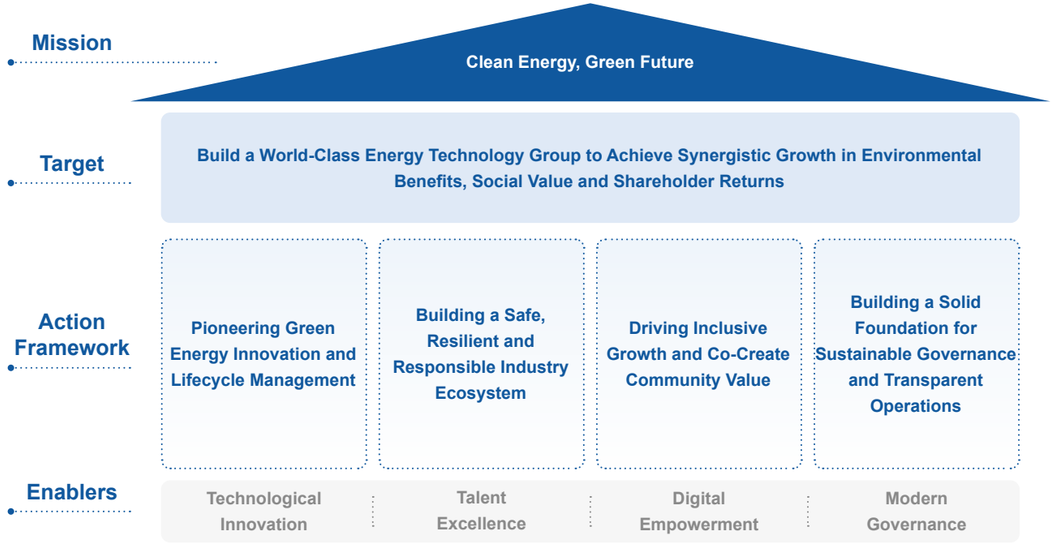
The Board of Directors and the management level exercise decision-making oversight and integrated coordination. The Board and its Strategy and Investment Committee review ESG matters at least once a year, with increased frequency as needed. In 2025, the Board and the Strategy and Investment Committee reviewed three ESG proposals: the *2024 Environmental, Social and Governance (ESG) and Sustainability Report*, the *Proposal on ESG Policy Statements and Guidelines*, and the *Environmental, Social and Governance (ESG) Management Measures (Revised Draft)*. At the same time, the Company translates core ESG topics into quantifiable annual targets, linking them to performance evaluations of senior management and ESG Implementation Team members to embed ESG principles in strategic decisions and daily operations.

The Company prioritizes sustainability competencies for Board members and ESG personnel. The board members possess extensive professional backgrounds in new energy, green finance, and enterprise management, providing robust professional support for ESG strategy development and execution. In 2025, three specialized ESG training sessions for senior management and relevant staff covered Carbon Peaking and Carbon Neutrality capacity building, sustainable supply chain development, and ESG rating requirements, strengthening talent capabilities for ongoing ESG advancement.

Sustainability Strategy

As Windey transitioned from a wind power equipment manufacturer to a full-industry-chain new energy service provider, spanning wind power equipment manufacturing, investment and operation of renewable energy power plants, EPC services for renewable energy projects, energy storage solutions, comprehensive energy services, and renewable energy consumption solutions, the ESG approach transitioned strategically from "single-manufacturing-phase accountability" to "whole-value-chain synergy".

At the pivotal juncture concluding China's 14th Five-Year Plan and launching the 15th, Windey anchored a 2026–2030 ESG roadmap to the SDGs and UNGC principles. This systematic action plan aligns with business segment characteristics and risk profiles, enabling holistic value creation while advancing Carbon Peaking and Carbon Neutrality goals and mutual prosperity with stakeholders.



Windey Sustainability Strategy Framework

Sustainability Action Pathway and Targets

As a responsible global enterprise, Windey has proactively joined the UNGC, committing to support its Ten Principles covering human rights, labor, environment and anti-corruption. The Company actively advances the SDGs, fulfilling global corporate citizenship responsibilities while pursuing business growth, thereby contributing Windey's expertise to sustainable development.

WE SUPPORT UN GLOBAL COMPACT

Material Topics Involved	Action Pathways	Targets and Milestones	Contributions to SDGs	Response to the Ten Principles of UNGC
Strategic Pillar 1: Pioneering Green Energy Innovation and Lifecycle Management Integrate climate change response and circular economy principles into product R&D and project processes, delivering environmentally friendly and resource-efficient green solutions to solidify industry leadership.				
• Climate Change Response • Clean Energy Consumption and Efficiency • Energy Management • Environmental Compliance Management • Pollutant Emissions • Waste Management • Circular Economy • Water Resource Management • Ecosystem and Biodiversity Protection	• Implement product lifecycle carbon management and low-carbon innovation • Adopt eco-friendly wind farm lifecycle management • Research wind turbine recycling and decommissioning solutions • Advance clean energy system integration and innovative applications	• Reduce GHG emissions per unit product (MW) in wind turbine assembly by 20% by 2030 (baseline year: 2025), decrease GHG emissions per MWh of on-grid energy generated from stably operating renewable energy power plants by 5% • Decrease water consumption intensity in operations by 6% by 2030 (baseline year: 2025) • Complete the development of ISO 50001 Energy Management System • All engineering, procurement, and construction projects shall obtain approval for Environmental Impact Assessment and Soil & Water Conservation Plan approvals prior to implementation • The digital operation and maintenance and smart energy management platform covers more than 90% of the Company wind farms, continuously improving operation and maintenance efficiency • Improve the material recycling rate of mainstream wind turbine products and develop recyclable blades • Taking 2025 as the baseline year, achieve a 1.5 dB reduction in aerodynamic noise of mainstream wind turbine products by 2028	7 AFFORDABLE AND CLEAN ENERGY 11 SUSTAINABLE CITIES AND COMMUNITIES 12 RESPONSIBLE CONSUMPTION AND PRODUCTION 13 CLIMATE ACTION 15 LIFE ON LAND	Principle 7: Businesses should support a precautionary approach to environmental challenges Principle 8: Businesses should undertake initiatives to promote environmental responsibility Principle 9: Businesses should encourage the development and diffusion of environmentally friendly technologies

Material Topics Involved	Action Pathways	Targets and Milestones	Contributions to SDGs	Response to the Ten Principles of UNGC
Strategic Pillar 2: Building a Safe, Resilient and Responsible Industry Ecosystem Extend ESG standards beyond our own operations to the entire value chain to ensure safety, reliability, compliance and sustainability from raw materials to end services, thereby enhancing the resilience of the entire industrial chain.				
• Sustainable Supply Chain Management • Product and Service Safety and Quality • Innovation-Driven Development	• Establish a sustainable supply chain management system: Centered on full lifecycle ESG risk management, build a closed-loop system of "identification - assessment - control - improvement", deeply embedding ESG standards throughout the supply chain management process • Co-Create Value Across the Industrial Chain: Through collaborative innovation and capability building, foster a secure, resilient and mutually beneficial industrial ecosystem	• 100% coverage of social responsibility management for core suppliers • Achieve 100% signing rate of *Procurement Integrity Agreements* for new and renewed supplier contracts • Attain 100% signing rate of the *Supplier Sustainability Code of Conduct* among target suppliers • Achieve 100% coverage rate for procurement staff ESG training		Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery
Strategic Pillar 3: Driving Inclusive Growth and Co-Creating Community Value Regard employees as our most valuable assets and local communities as partners in development. By empowering employees, creating employment opportunities, and sharing development outcomes, build robust social capital and earn enduring social recognition.				
• Employee Rights and Interests Protection • Employees Training and Development • Occupational Health and Safety • Employee Care • Rural Revitalization • Community Contribution and Engagement	• Build a diverse and inclusive workplace • Establish a global talent management mechanism • Enhance corporate citizenship impact	• Achieve 100% coverage of diversity and inclusion training for all employees by 2030 • Complete the development of a Global Labor Compliance Map by 2028, identifying and rectifying 100% of high-risk labor scenarios • Achieve over 80% cross-cultural training coverage for overseas operational subsidiaries by 2027, and establish a cross-cultural adaptability assessment mechanism for key expatriate positions • Implement the "Clean Energy Community Program" and publish an Overseas Responsibility Report • Develop one public welfare brand project featuring wind power as its core business characteristic • Establish a regular volunteer service mechanism to conduct public welfare activities periodically		Principle 1: Businesses should support and respect the protection of internationally proclaimed human rights Principle 2: Businesses should make sure that they are not complicit in human rights abuses Principle 3: Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining Principle 4: Businesses should uphold the elimination of all forms of forced and compulsory labour Principle 5: Businesses should uphold the effective abolition of child labour Principle 6: Businesses should uphold the elimination of discrimination in respect of employment and occupation
Strategic Pillar 4: Building a Solid Foundation for Sustainable Governance and Transparent Operations Establish a systematic, forward-looking, and transparent ESG governance and risk management system to deeply integrate sustainability into corporate strategy and daily decision-making, ensuring the Company's long-term stability and growth.				
• Business Ethics • Stakeholder Communication • Due Diligence • Data Security and Privacy Protection	• Fortify defenses for business ethics and anti-corruption • Enhance compliance management and ESG risk prevention • Optimize ESG governance structure and strategic leadership • Improve information disclosure and transparency	• Obtain ISO 37301 Compliance Management System certification, covering major operational sites • Achieve 100% coverage of compliance and business ethics training for all employees • Achieve 100% coverage of corruption risk assessments of operational sites • Establish an ESG risk identification and assessment framework covering domestic and core overseas operations • Continuously improve the completion rate and governance effectiveness of social responsibility audit rectifications • Consistently optimize ESG rating performance		Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery

Stakeholder Communication

Windey places high importance on communication and interaction with stakeholders. Based on business characteristics and material topics, the Company systematically identifies key stakeholder groups and establishes regular engagement mechanisms to ensure targeted and effective communication. We foster a transparent and open communication environment, proactively sharing strategic developments, financial performance, and sustainability achievements while actively soliciting feedback. In practice, we continuously diversify engagement approaches through a hybrid online-offline communication matrix combining scheduled and ad-hoc interactions.

The Company has established a clear division of responsibilities and standardized operational processes, enhanced cross-departmental collaboration and efficient engagement with diverse stakeholders, and ensured efficient, unified and seamless information flow, systematically integrating stakeholders' expectations and feedback into the decision-making procedures, promoting long-term sound development.

Stakeholders	Communication Methods	Key Topics	Responsive Actions
Government and Regulatory Agencies	• Seminars and meetings • Supervision and inspections • Organized visits • Routine work reporting and communication	• Business ethics • Rural revitalization • Climate change response • Ecosystem and biodiversity protection • Environmental compliance management	• Compliance with laws and regulations • Leverage industrial strengths to support energy transition • Create jobs and pay taxes • Uphold business ethics and fair competition
Shareholders and Investors	• Shareholders' meetings • Public company announcements • Investor relations activities • Investor hotline and public emails	• Business ethics • Innovation-driven development	• Enhance governance and risk management • Maintain profitability • Public company announcements
Customers	• Due diligence • Trade shows • Social media • Customer visits • Customer satisfaction surveys	• Product and service safety and quality • Data security and privacy protection	• Strictly fulfill contracts • Innovate products and services • Improve product quality • Collect and address customer feedback
Suppliers and Partners	• Supplier assembly • Supplier reviews and evaluations • Due diligence • Daily communication • Industry symposium and collaboration	• Sustainable supply chain management • Stakeholder communication • Due diligence	• Strengthen supplier management mechanism • Incorporate ESG into supplier management • Provide supplier exchange and training • Empower industrial development
Employees	• Staff representative meetings • Training programs • Employee engagement activities • Internal communication platforms • Grievance channels	• Employee rights and interests protection • Employee training and development • Occupational health and safety • Employee care	• Safeguard labor rights • Foster diversity and inclusion • Implement fair compensation systems • Provide comprehensive training • Ensure work safety and prevent occupational hazard
Communities and Non-Profit Organizations	• Volunteer activities • Charitable donations • Community outreach	• Community contribution and engagement • Rural revitalization • Pollutant emissions • Waste management • Energy management • Circular economy • Water resource management	• Implement green production practices • Conduct public welfare and charity work • Engage in rural revitalization to promote common prosperity
Industry Associations	• Membership events	• Innovation-driven development • Clean energy consumption and efficiency	• Participate in industry standard formulation • Engage in industry exchange

Materiality Assessment

Windey regards materiality assessment as a fundamental step in advancing the ESG initiatives. In 2025, building on the previous year's topics and incorporating regulatory requirements, macro-environmental trends, and internal ESG strategy, the Company systematically conducted materiality assessments through macro-analysis, industry benchmarking, due diligence, stakeholder engagement, and expert consultations. This process culminated in the annual materiality matrix.

Materiality Assessment Process

Understand the Background of Activities and Business Relationships

Based on operations and value chain, Windey comprehensively examined internal and external environments and development trends through due diligence, stakeholder communication, and benchmarking, integrating domestic and international policies as well as industry focus areas to systematically identify linkages between business activities and ESG factors.

Establish Topic List

Using the topics[1] outlined in the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No. 17 – Sustainability Report (Trial)* as a foundation, the Company synthesized Chinese and international standards, investor and rating agency priorities, and industry-specific topics. The Company systematically evaluated corresponding impacts, risks, and opportunities to develop an ESG topic inventory comprising 22 items, including 9 environmental, 10 social, and 3 governance topics.

Topic Materiality Assessment and Validation

Impact Materiality Assessment

The Company invited internal and external stakeholders through questionnaire surveys and on-site interviews to systematically assess the materiality of each ESG topic based on dimensions such as impact scale, scope, irremediability, and likelihood of occurrence. Analysis of the questionnaire results formed the impact materiality assessment conclusions.

Financial Materiality Assessment

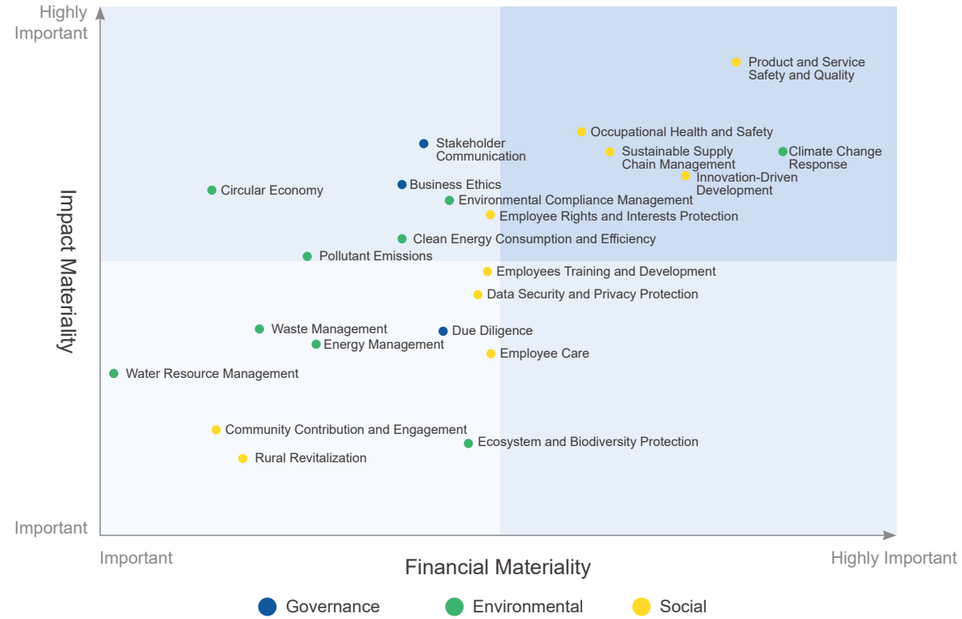
Through research with heads of relevant departments and external ESG experts, the Company identified potential financial impacts of ESG topics on business operations, financial position, operating results, and cash flows. A comprehensive evaluation was conducted based on the likelihood of financial impact occurrence and severity of such impact, ultimately forming financial materiality assessment conclusions.

[1] Among the 21 topics specified in the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No. 17 – Sustainability Report (Trial)*, "Technology Ethics" and "Equal Treatment of SMEs" were less applicable to the Company. The former is attributable to the Company's business nature not involving typical technology ethics issues, while the latter is attributable to the Company's accounts payable (including notes payable) balances not exceeding CNY 30 billion nor exceeding 50% of total assets.

Topic Prioritization and Deliberation Report

Based on the materiality assessment results, topics were prioritized along two dimensions: "Financial Materiality" and "Impact Materiality". The overall priority of topics was presented in a matrix format, resulting in the 2025 ESG Materiality Matrix of Windey, which has been approved by the Board of Directors.

For topics with high financial materiality—namely "Climate Change Response", "Product and Service Safety and Quality", "Innovation-Driven Development", "Occupational Health and Safety", and "Sustainable Supply Chain Management"—disclosures followed the "Governance — Strategy — Impact, Risk and Opportunity Management — Metrics and Targets" framework as required by the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No. 17 – Sustainability Report (Trial)*.



2025 ESG Materiality Matrix of Windey

01

Pioneering Green Energy Innovation and Lifecycle Management

Windey consistently upholds the core concept of sustainable development, focusing on green and low-carbon initiatives in the clean energy sector. The Company leverages technological innovation and digital solutions to establish a comprehensive environmental management system. We integrate energy conservation, carbon reduction, emission control, and efficiency enhancement throughout all operational processes. By strictly managing environmental impacts and actively fulfilling ecological protection responsibilities, we drive energy structure transformation through technological innovation. Our life cycle management approach enhances resource utilization efficiency, contributing to the Carbon Peaking and Carbon Neutrality goals and building a green future of harmonious coexistence between humanity and nature.

Our Actions

- Developing a multi-dimensional climate governance system for systematic risk identification, scenario analysis, and implementation of countermeasures
- Establishing an environmental management system covering all operations to ensure full ISO 14001 compliance
- Strengthening renewable energy utilization through increasing green electricity coverage
- Implementing green operations with zero regulatory violations in pollutant discharge and 100% recyclables recovery rate
- Advancing circular economy through equipment reuse, packaging recycling, and end-of-life wind turbine resource recovery

Our Performance

- **100%** of wind power equipment manufacturing bases with over one year of stable operation have obtained ISO 14001 certification
- Comprehensive energy consumption per unit product (MW) in wind power product manufacturing decreased by over **10%** year-on-year, exceeding energy-saving targets
- Green electricity consumption amounted to **472.97** MWh, with the share of green electricity used at the Linping production base reaching **32.46%**
- **100%** recyclables recovery rate in operations
- Approximately **2,040** tons of equipment and brackets reused, saving CNY **23.32** million

Contribution to SDGs

Climate Change Response

Windey adheres to the national Carbon Peaking and Carbon Neutrality strategy, and complies with international conventions such as the *United Nations Framework Convention on Climate Change,* the *Kyoto Protocol*, and the *Montreal Protocol on Substances that Deplete the Ozone Layer*. Following the "Climate Change Response" requirements of the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No. 17 – Sustainability Report (Trial)*, and referencing the Task Force on Climate-Related Financial Disclosures (TCFD) framework, the Company deeply integrates climate change response into the development strategy and full operational management cycle.

As a core practitioner in the clean energy sector, the Company leverages industrial strengths to establish a systematic and standardized climate change management system. Through four dimensions—governance, strategy, risk and opportunity management, and indicators and targets—the Company comprehensively enhances whole-process carbon reduction control while strengthening climate risk resilience and opportunity capture capabilities. By advancing green power technology innovation and large-scale applications, Windey contributes to global climate goals while achieving our own sustainable development.

Governance

The Company is committed to building a climate governance structure with clear responsibilities, multi-tier coordination, and professional support. Leveraging the ESG governance framework, the Company oversees climate change impacts on business operations, systematically conducts risk governance, strategy formulation, and disclosure, and promotes institutionalized, standardized climate governance to progressively elevate climate risk management.

Level	Core Entity	Core Responsibilities
Decision-making Level	**Board of Directors**	As the highest authority for ESG initiatives, its duties include approving corporate climate change transition plans, implementation measures, ESG-related targets and work plans.
Management Level	**ESG Management Committee**	Oversees climate risk and opportunity response initiatives, coordinates cross-functional climate risk management, approves climate-related policies, reviews progress reports, and guides implementation.
Execution Level	**Business Departments & Subsidiaries**	Implement climate decisions, tailor energy conservation and emission reduction targets to operational contexts, strictly control emissions at all stages, and report progress regularly.

The Company maintains a dedicated climate change management team composed of individuals with specialised backgrounds in environmental management, risk management, and new energy technologies, offering comprehensive professional support for climate governance activities while developing a normalised professional skills training mechanism to solidify the technical expertise essential for the continuous development and enhancement of the climate governance system.

The Board of Directors oversees climate-related progress, including by regularly reviewing the annual ESG report and other means, to monitor the Company's advancements in addressing climate change matters. In implementing the climate strategy and managing climate risks, the Company closely tracks national policy requirements, integrates climate-related impacts, risks, and opportunities into decision-making, and continuously optimizes development strategies and plans.

Strategy

Leveraging the core business in new energy technology development and product research, Windey systematically identifies and assesses climate-related risks and opportunities based on industry trends and regional resource endowments.

In 2025, the Company comprehensively analyzed the potential impacts of climate change on supply chain security, production operations, technological R&D, market demand, and customer structure from both physical and transition risk perspectives. To address potential logistics disruptions and production base shutdowns caused by frequent extreme weather events, the Company strengthened emergency response mechanisms. For identified major development opportunities, the Company evaluated the strategic significance for technological innovation, product upgrades, and global value chain positioning. Based on these assessments, the Company continuously optimized the R&D system, advanced full lifecycle carbon footprint management, and enhanced climate resilience and sustainable development capabilities.

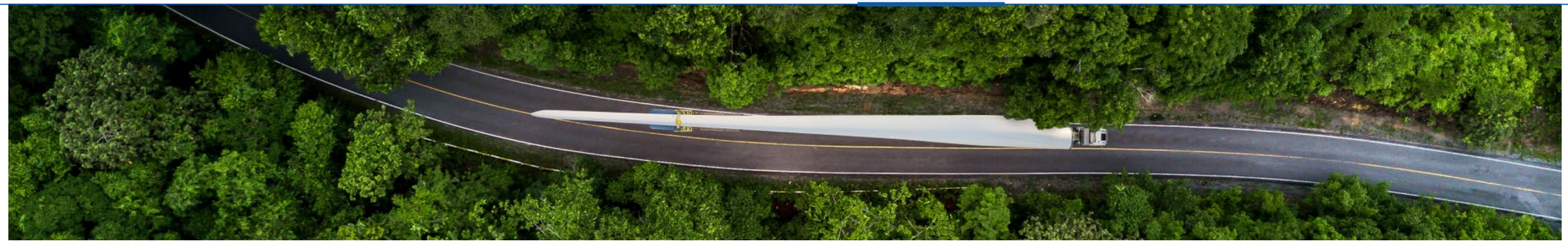
Climate-Related Risk Identification and Response

Risk Type		Risk Description	Impact on Business Model	Impact on Value Chain	Expected Impact Timeframe	Potential Financial Impact	Core Response Measures
Physical Risks	Acute Physical Risks	Increased frequency and severity of extreme weather events (e.g., heavy rainfall and floods) may directly damage production facilities, warehousing & logistics hubs, and surrounding infrastructure, causing operational disruptions, asset losses, and supply chain bottlenecks.	• Production and delivery disruptions impact current revenue and customer fulfillment; • Increased equipment failure rates and operation & maintenance (O&M) costs lead to reduced power transmission efficiency; • Heightened risks of incidents, such as turbine collapses, threaten personnel and asset safety.	Production Operations, Logistics Delivery, Project Construction	Short-term	Asset impairment losses, rising insurance claim costs, order delivery penalty fees, temporary revenue decline	• Integrate extreme climate factors during product design phase, conduct safety and adaptability simulation assessments for turbine units; • Perform environmental adaptability evaluations at wind farm sites, construct typhoon-resistant plant structures, and establish distributed production bases; • Develop intelligent wind turbine monitoring and fault early-warning systems for 24/7 status tracking and precise fault localization; • Purchase natural disaster liability insurance, formulate emergency dispatch plans and response procedures, and conduct extreme weather drills.
		Significantly increased frequency and intensity of extreme heat events like heatwaves may cause critical equipment overheating, reduced cooling efficiency of production facilities, and elevated health risks for field personnel, directly impacting operational stability and safety.	• Production efficiency and supply chain will face dual challenges; • Heightened risks of equipment overheating shutdowns may reduce capacity utilization and power generation efficiency; • High temperatures will restrict the duration and efficiency of field operations, and potential logistics disruptions will affect order delivery schedules and operational costs.	Production Operations, On-Site Construction	Short-term	Increased equipment maintenance costs, rising insurance premiums, penalty fees for delivery delays, revenue losses from reduced capacity utilization, higher compliance costs for high-temperature operations	• Optimize high-temperature adaptability design for equipment and operational management processes, upgrade cooling systems for critical equipment and temperature control in storage facilities; • Enhance high-temperature operating procedures and heatstroke prevention mechanisms for personnel; • Utilize smart monitoring and early-warning systems to dynamically adjust production and logistics arrangements.
	Chronic Physical Risks	Long-term average temperature rise will alter the distribution and intensity of local wind resources, impacting the operational efficiency and design standards of wind power equipment. It may also increase operational loads and thermal stress on wind turbines under specific conditions.	• Climate change-induced persistent high temperatures raise O&M costs and affect employee commutes and outdoor work; • Long-term temperature increases modify wind resource patterns, with declining wind speeds reducing power generation.	Product R&D, Power Plant Operations, Market Services	Long-term	Reduced power generation efficiency and economic viability at certain power plants may trigger asset impairment or early decommissioning risks; Increased R&D expenditures will elevate costs, and delayed product iterations may lead to market share erosion	• Develop energy conservation and emission reduction plans, promote clean energy adoption, and establish energy efficiency evaluation systems; • Implement long-term wind resource monitoring and forecasting systems to optimize technical solutions for enhanced turbine adaptability; • Digitize O&M workflows through smart operations platforms, enabling reduced/unmanned operations; utilize drone inspections to boost efficiency and lower costs; • Strengthen grid-storage coordination capabilities and advance integrated source-storage-load regulation to ensure generation efficiency.
		Sustained sea-level rise may cause progressive physical damage such as erosion and flooding to coastal/offshore wind infrastructure, while impacting port logistics and maritime operational safety.	• Manufacturing and logistics hubs in coastal areas will face persistent physical threats, potentially leading to systemic increases in O&M costs; • Lifecycle economic and feasibility assessments for related projects will become increasingly complex.	Offshore Wind Projects, Coastal Production Bases	Long-term	Coastal assets are exposed to risks of value depreciation, accelerated obsolescence, and additional protection/ relocation costs; Insurance premiums and project financing costs may rise due to elevated risk ratings	• Integrate sea-level rise projections into site selection and facility planning, optimizing offshore project locations. • Integrate sea-level rise projections into product design and standard-setting processes, and adopt wind-wave-resistant turbine models for offshore projects; • Invest in adaptive infrastructure and technologies, while exploring inland logistics alternatives to diversify operational risks.

Risk Type		Risk Description	Impact on Business Model	Impact on Value Chain	Expected Impact Timeframe	Potential Financial Impact	Core Response Measures
Transition Risks	Policy and Legal Risks	Governments have introduced policies on product carbon footprint management and green transition, driving industry low-carbon transition while increasing compliance and technological costs.	• Existing products and technology pathways may face compliance challenges; • Technical upgrades and operational adjustments to meet new regulations will increase costs, potentially affecting overall market competitiveness.	Full Business Chain	Long-term	Rising adaptation costs to meet compliance requirements, existing product and technology pathways facing regulatory challenges, with potential market competitiveness impacts	• Establish policy monitoring and impact assessment mechanisms to proactively integrate low-carbon compliance requirements into R&D and supply chain management; • Actively adapt to the policy environment through industry standard-setting participation and carbon asset management exploration.
	Technical Risks	Accelerated wind power technology iterations, including rapid development of high-capacity turbines and floating solutions, may erode product competitiveness and market share if technology roadmap decisions falter or R&D lags.	• Equipment sales centric business models may be disrupted; • Pressure for technological innovation and product upgrades increases significantly.	R&D Innovation, Product Manufacturing	Long-term	Inefficient R&D expenditure, devaluation of fixed assets, and market share loss	• Sustain increased R&D investment focusing on core technologies like high-capacity turbines and deep-sea wind power solutions; • Collaborate with upstream and downstream partners to integrate new quality productive forces such as cloud computing and AI, thereby enhancing R&D efficiency; • Establish a dynamic evaluation mechanism for technology roadmaps to ensure alignment with industry development trends.
	Market Risks	Increasingly stringent customer requirements for wind turbine carbon footprints and ESG standards, coupled with heightened expectations for low-carbon supply chain transitions, are exerting pressure on the Company to adjust product design, raw material procurement, and production processes.	• Escalating carbon footprint demands elevate low-carbon management costs and transition pressures for both enterprises and their supply chains.	Product Sales, Supply Chain Management	Long-term	Rising low-carbon management costs may lead to order losses if customer requirements remain unmet	• Conduct carbon footprint accounting; • Strengthen ESG management in supply chains, optimize low-carbon raw material procurement, and drive supply chain decarbonization; • Monitor market demand shifts to dynamically adjust business strategies.
		Significant fluctuations in key raw material and energy prices directly increase manufacturing costs, posing major challenges to corporate profitability and operational stability.	• Volatile energy and raw material prices drive up equipment costs and impact project economics; • Cost pressures compress profit margins for turbine manufacturers.	Production Operations, Procurement Management	Long-term	Increased operational costs affect profitability	• Implement multi-supplier strategies for core components and raw materials to mitigate regional price volatility; • Promote supply chain diversification and localization to enhance bargaining power; • Optimize product designs for lightweighting to reduce per-unit material consumption; • Explore financial instruments such as procurement hedging to lock in costs.
	Reputational Risks	Stakeholders are increasingly concerned about corporate performance in low-carbon transition and environmental protection. Environmental incidents will directly impact corporate reputation, brand value, and market recognition.	• Climate change has become a key reputational risk; • Responsible enterprises must lead the low-carbon transition and protect ecosystems to gain stakeholder support and safeguard their reputation.	Brand building, Market Expansion	Long-term	Diminished brand value, reduced customer trust, constrained financing channels	• Regularly disclose progress on climate change initiatives, engage third parties for carbon verification to ensure data transparency; • Enhance competitiveness of low-carbon products, meet downstream green procurement demands, and develop lower-carbon products to lead the low-carbon transition for reputational risk management.

Climate-Related Opportunities Identification and Implementation

Opportunity Type	Opportunity Description	Impact on Business Model	Impact on Value Chain	Expected Impact Timeframe	Potential Financial Impact	Core Implementation Measures
Resource Efficiency Opportunities	Technological innovation, process optimization and digital control enable improved energy utilization efficiency and higher resource recycling rates, accompanied by reduced production and operational costs.	Transitioning to technology-driven and system-optimized production models cuts operational expenses, strengthens process control and full-chain collaboration, and boosts corporate competitiveness.	Production Operations, Product R&D	Short-term and Medium-term	Reduced operating costs, improved production efficiency, increased financing opportunities	• Optimize wind turbine design (e.g., lightweight blades, smart control systems) and develop proprietary modular platforms to reduce component types and enhance production efficiency; • Upgrade technologies and processes to decrease factory energy consumption and carbon emissions while improving energy conversion efficiency; • Strengthen employee skill training to refine operational precision; • Implement AI algorithms to dynamically optimize energy supply solutions for efficient utilization.
Market Opportunities	Global transition toward a low-carbon economy drives surging demand for renewables like wind power and energy storage. Supportive national policies encourage wind and solar industries, invigorating upstream/downstream supply chains and creating opportunities for emerging market expansion.	Proactively explore new energy potential by adopting wind/solar power. Gradually replace fossil fuels through self-built distributed PV systems or green electricity procurement to advance low-carbon energy restructuring.	Full Business Chain	Long-term	Expanded market demand, sustained revenue growth, accelerated global market presence, increased financing opportunities	• Strategically address clean energy opportunities by integrating energy structure optimization with production model transformation; • Coordinate six distinct business ecosystems, integrating wind power equipment manufacturing, investment and operation of renewable energy power plants, EPC services for renewable energy projects, energy storage solutions, comprehensive energy services, and renewable energy consumption solutions to foster a unified and resilient industrial framework; • Expand into high-growth overseas markets (e.g., Middle East, Southeast Asia), securing international orders with large-capacity turbine advantages; • Engage in industry associations and alliances to build green energy ecosystems through resource integration.
Products and Services Opportunities	Rising customer demand for low-carbon solutions is driving the development of high-value-added low-carbon products. This has, in turn, spurred new service requirements such as carbon footprint accounting and green energy solutions, thereby opening up emerging business opportunities.	Leveraging R&D and technological innovation to develop new products and services enables the diversification of revenue streams and drives the Company's transition toward a green, high-value-added business model.	Product R&D, Market Services	Long-term	Expanded business channels, enhanced product value-added, reduced credit risk	• Accelerate R&D of green products like low-carbon wind turbines and liquid-cooled energy storage systems; conduct product carbon footprint accounting; • Implement innovation incentive policies to attract top R&D talents and boost green product innovation capabilities; • Expand green energy application scenarios by providing customized low-carbon transition solutions for energy-intensive enterprises.
Energy-Related Opportunities	Green power substitution has become an industry trend. Adopting distributed PV systems and procuring green electricity can reduce production carbon emissions and enhance corporate green credentials.	Integrating green power across production, operations, and business strategies accelerates the low-carbon transition of energy structures while enabling a dual-wheel business model of "green power manufacturing + green power services". This green production foundation elevates product eco-value and market competitiveness.	Production Operations, Base Construction	Short-term and Medium-term	Lower carbon emission costs, enhanced brand sustainability value, stronger policy alignment	• Advance rooftop distributed PV installations at all production bases; • Increase green power procurement, continuously raising the proportion of green electricity in purchased power; • Participate in benchmark projects like "Green Power Terminals" and "Integrated Solar-Storage-Charging Systems" to explore diversified green power applications.



Climate Scenario Analysis

In alignment with the TCFD disclosure framework and recommendations, the Company employs scenario analysis based on the Intergovernmental Panel on Climate Change's (IPCC's) Sixth Assessment Report and the International Energy Agency's (IEA's) *World Energy Outlook 2025*. This approach evaluates key climate risks and opportunities across three dimensions—likelihood of occurrence, timeframe of impact, and financial impact—within short-term (0-5 years), medium-term (5-10 years), and long-term (10-30 years) horizons, providing a scientific foundation for climate strategy development by examining potential impacts on business operations and financial performance under different climate scenarios.

Timeframe

Short-term (0-5 years)

Corresponding to the Company's 15th Five-Year Plan cycles, this stage focuses on direct operational impacts from foreseeable climate policy adjustments and extreme weather events.

Medium-term (5-10 years)

This stage systematically allocates resources to enhance climate resilience and market competitiveness, tracking national Carbon Peaking and Carbon Neutrality goals alongside industry trends.

Long-term (10-30 years)

Long-term planning is formulated based on global low-carbon transition trends and assessment outcomes regarding climate change impacts on future business and investment portfolios.

Physical Risk Scenario Analysis

Referencing IPCC methodologies, two Shared Socioeconomic Pathways (SSPs)—low-emission (SSP1-2.6) and very high-emission (SSP5-8.5) scenarios—were selected for physical climate risk assessment.

Shared Socioeconomic Pathway (SSP)	Projected Warming	Scenario Description	Source of Climate Scenario Parameters
SSP1-2.6: Low-emission scenario	1.8°C (Possible range 1.3°C -2.4°C)	This scenario projects net-zero CO_2 emissions by approximately 2070, with overall manageable climate risks.	IPCC Sixth Assessment Report
SSP5-8.5: Very high-emission scenario	4.4°C (Possible range 3.3°C -5.7°C)	Under this scenario, CO_2 emissions will double current levels by around 2050, with frequent extreme climate events.	

The Company focuses on key operational sites accounting for over 1% of total assets. Based on operational characteristics and geographic locations, the Company assesses potential short-, medium-, and long-term impacts of identified climate physical risks under both SSP1-2.6 and SSP5-8.5 scenarios, considering risk frequency and intensity. Results indicate minimal impacts across all timeframes under SSP1-2.6. Under SSP5-8.5, extreme precipitation and flood risks show minor short- to medium-term impacts, while persistent high temperatures escalate to moderate impact levels. Long-term projections under SSP5-8.5 reveal moderate impacts from both flooding and persistent high temperatures, warranting heightened attention.

Physical Risks	SSP1-2.6			SSP5-8.5		
	Short-term	Medium-term	Long-term	Short-term	Medium-term	Long-term
Extreme precipitation	Negligible	Minor	Minor	Minor	Minor	Minor
Floods	Minor	Minor	Minor	Minor	Minor	Moderate
Sustained high temperatures	Minor	Minor	Minor	Minor	Moderate	Moderate
Sea-level rise	Negligible	Negligible	Negligible	Negligible	Negligible	Negligible

Transition Risk Scenario Analysis

Using the IEA's Net Zero by 2050 Scenario (NZE 2050) and Stated Policies Scenario (STEPS), we systematically analyze potential macro-environmental changes facing the Company amid future energy developments. For transition risks, the Company focuses on the impacts of policy, legal, market, technological, and resource-related changes.

Scenario	Projected Warming	Scenario Description	Source of Climate Scenario Parameters
Net Zero by 2050, NZE 2050	<1.5°C	Under this scenario, the global energy sector achieves net-zero CO_2 emissions by 2050, with stringent low-carbon compliance requirements for industries.	IEA's *World Energy Outlook 2025*
Stated Policies Scenario, STEPS	About 2.5°C	This scenario reflects current energy system trajectories based on the latest new energy related policies worldwide. It incorporates not only implemented or proposed energy, climate, and industrial policies but also official national strategy documents indicating development directions.	

Based on both scenarios, we assess the likelihood and impact of identified climate risks and opportunities across short-, medium-, and long-term horizons. This analysis informs our climate risk and opportunity matrix, guiding targeted response strategies.

Results indicate that under the scenario of Net Zero by 2050, most short- to medium-term risks and opportunities already exert moderate impacts, reflecting stricter compliance requirements for low-carbon operations and industry-wide decarbonization. Long-term analysis shows significant impacts from market risks driven by escalating ESG demands, alongside resource efficiency and market opportunities. Other factors remain moderately impactful, primarily due to growing market preference for low-carbon, sustainable products. The Company must proactively enhance product competitiveness in low-carbon markets and align with evolving customer expectations to address heightened market scrutiny and compliance pressures. Under the Stated Policies Scenario (STEPS), short- to medium-term risks and opportunities present minor impacts. Long-term, risks and opportunities will exert a certain impact, necessitating greater efforts in emission-reduction technologies, operational transformation, and supply chain collaboration to adapt to this pathway.

Type	Risks and Opportunities[2]	T1	T2	T3	T4	T5	O1	O2	O3	O4
Transition Scenarios NZE 2050	Short-term	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate
	Medium-term	Moderate	Moderate	Moderate	Minor	Moderate	Moderate	Moderate	Moderate	Moderate
	Long-term	Moderate	Moderate	Significant	Moderate	Moderate	Significant	Moderate	Moderate	Significant
Transition Scenarios STEPS	Short-term	Minor	Minor	Minor	Minor	Minor	Moderate	Moderate	Minor	Minor
	Medium-term	Minor	Minor	Moderate	Minor	Minor	Moderate	Minor	Minor	Minor
	Long-term	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate	Moderate

[2] Notes: T1: Policy and legal risks; T2: Technological risks; T3: Market risks (from customers); T4: Market risks (raw material cost increase); T5: Reputational risks; O1: Resource efficiency opportunities; O2: Energy-related opportunities; O3: Products and services opportunities; O4: Market opportunities.

Climate Adaptation and Low-Carbon Transition Planning

Confronting persistent and acute climate threats such as sea-level rise and frequent extreme weather events driven by global warming, the Company prioritizes climate adaptation as a core component of risk management. By accelerating green transition, we continuously enhance our practical capabilities to address climate change. This ensures operational stability and continuity amid extreme climate challenges while maintaining leadership in the industry's low-carbon transformation.

Strengthening Climate Resilience

We have established a climate risk identification and scenario simulation mechanism to consider significant uncertainties that could impact company operations when assessing climate adaptability. We have also optimized infrastructure design for extreme weather events, improved the emergency response system, and enhanced the resilience of production and operations.

Accelerating Green and Low-Carbon Transition

Integrating the climate transition plan with the Company's 15th Five-Year Plan, we drive energy structure transformation through technological innovation, conduct carbon footprint assessments throughout the product lifecycle, implement precise carbon reduction through operation and maintenance, and promote decarbonization across all aspects of production and operation. We will also publicly issue green, sustainable corporate bonds to professional investors to further broaden financing channels and support the implementation of our green and low-carbon transformation strategy.

Case **Issuance of 2025 Green Perpetual Corporate Bonds (Phase I)**

On December 23, 2025, Windey successfully issued CNY 1.5 billion in Green Perpetual Corporate Bonds (Phase I) at a coupon rate of 2.49%. Proceeds will primarily fund core businesses like wind power, energy storage, and comprehensive energy services, injecting momentum into technological innovation, capacity upgrades, and market expansion to advance the Company's green low-carbon strategy.

Risk and Opportunity Management

Windey has established climate change management principles based on business characteristics, industry context, and external expertise, clarifying organizational responsibilities and management processes. The core climate change risk and opportunity management process comprises four stages: identification, assessment, response, and monitoring and reporting.

Risk Identification

The Company engages external specialists for research and collaborates with relevant departments to identify climate-related risks.

Risk Assessment

Using likelihood of occurrence and impact on operations and finances as key assessment dimensions, we have developed a climate risk and opportunity inventory, as well as performing climate scenario analysis to prioritize risks.

Risk Response

The Company continuously enhances climate resilience, accelerates green transformation to drive decarbonization across all production and operational processes, and improves capacity to address climate change risks while capturing opportunities.

Risk Monitoring and Reporting

We have established a climate risk management communication and reporting system, reporting annually to the Board of Directors and conducting regular evaluations of risk management effectiveness.

Advancing Energy Transition and Seizing Low-Carbon Market Opportunities

Guided by the national Carbon Peaking and Carbon Neutrality goals, Windey pursues the twin missions of reducing carbon emissions from own operations and empowering low-carbon transition of the society through industrial capabilities. On one hand, the Company is committed to decarbonizing the own operations by steadily increasing the share of green electricity it consumes. On the other hand, leveraging the core strengths across the wind power industry chain, the Company deeply integrates wind power, energy storage, and green electricity-to-methanol technologies, actively explores "New Energy +" diversified application scenarios, and builds a digitally-enabled green energy ecosystem. In this way, the Company promotes the synergy between corporate low-carbon development and broader social sustainability.

Low-Carbon Transition of Company Operations

The Company expands green electricity consumption scenarios. By leveraging digital tools to build a green energy ecosystem, the Company continuously increases the share of green electricity in the energy mix, accelerating the shift towards clean and low-carbon resources, thereby reducing carbon emissions at the source.

Distributed PV Construction

- Piloted at the Linping Production Base, rooftop distributed PV projects are implemented across facilities using the "self-consumption with surplus grid feed-in" model.

In 2025, self-built rooftop PV at the Linping Base generated **588.05** MWh, with **366.06** MWh consumed on-site, achieving a year-on-year growth of **14%**, accounting for **32.46%** of Linping Base's total electricity consumption.

Market-Based Green Power Procurement

- Total purchased electricity reached **15,651.24** MWh in 2025, of which the green electricity consumption was **472.97** MWh.

Clean Energy Equipment Replacement

- We promote clean energy alternatives for logistics equipment. In 2025, **11** high-performance electric forklifts replaced fuel-powered models in new procurement, significantly reducing fuel consumption and exhaust emissions.

Driving Societal Energy Mix Transition

Based on the core business of wind turbine manufacturing and supported by the business layout across the integrated industrial chain, the Company explores diversified application scenarios for "New Energy +". The Company provides integrated solutions including new energy power plant investment development and operation, new energy EPC, and smart energy services, thereby promoting the accommodation and complementarity of new energy. In 2025, the Company's revenue from green and low-carbon products[3] amounted to CNY 28.884 billion, accounting for 98.24% of the total operating revenue.

In 2025, the Company's total installed capacity reached 19.24 GW. Based on the utilization hours of 1,979 hours of grid-connected wind power across the country, the annual theoretical power generation is approximately 38.076 TWh, corresponding to approximately 23.2111 million tons of CO_2 emissions reduced. This provides strong support for achieving the nation's Carbon Peaking and Carbon Neutrality goals.

[3] According to China's *Catalogue for Guiding the Transition of Industries to Green and Low-carbon Energy*, the Company's green and low-carbon product business corresponds to Section 4.1 (Manufacturing of New Energy and Clean Energy Equipment) and Section 4.2 (Construction and Operation of Clean Energy Facilities).

Case **Direct Green Power Supply Through Integrated Wind-Solar-Storage Model to Enable Low-Carbon Transition In Energy-Intensive Industries**

To facilitate the green and low-carbon transition of traditional energy-intensive industries and help optimize the energy mix of the society, Windey expands the application scenarios of direct green power supply. Adopting an "integrated wind-solar-storage + source-grid-load-storage coordination" model, the Company provides feasible, replicable zero-carbon energy solutions for industrial parks and energy-intensive enterprises.

The Company participated in the development of Inner Mongolia's first green power supply demonstration project in the Fengzhen Industrial Park of Ulanqab. The project, with a total installed capacity of 80MW, adopts an integrated configuration of "wind power + photovoltaic power + energy storage" to directly supply green electricity to local pillar enterprises in the ferroalloy sector, helping them increase the proportion of green electricity used to 35%. This model effectively replaces fossil fuel power, reducing carbon emissions from the production process at its source, and creating a closed loop of "new energy power generation—industrial consumption—low-carbon manufacturing," empowering industrial carbon reduction with green energy and contributing to the achievement of Carbon Peaking and Carbon Neutrality goals.

Case **Deploying Green Methanol Technology to Drive Carbon Reduction Value through Innovation**

Windey is accelerating the layout of green methanol and related green fuel projects, leveraging the self-developed New Energy Hydrogen-Methanol Planning Platform to optimize the coupling of wind, solar, storage, and methanol production systems. The Company actively co-authors the group standard *Green Methanol Product Carbon Footprint Assessment Standard*, accumulates multiple invention patents, and secures China's first Green Methanol Carbon Emission Reduction Certification. As new energy integration scenarios continue to expand, the Company actively transforms technological expertise into industrial outcomes, enhancing the synergistic capability of the industrial chain spanning renewable energy supply, biomass raw material security, and downstream consumption.

Precision Operation and Maintenance for Carbon Reduction and Enhanced Energy Efficiency

Addressing new challenges in offshore and onshore wind power such as improving O&M quality, reducing costs, and increasing benefits, the Company utilizes three core systems: the Wind Farm Smart Operations Platform, the Fault Warning and Health Management System, and the Energy Efficiency Evaluation System. Advanced technologies like equipment monitoring and predictive diagnostics, theoretical simulation closed-loop verification, and environmental adaptability continuously enhance wind O&M safety and efficiency while reducing equipment carbon emissions.

Smart Operations Platform

This system significantly boosts O&M efficiency through an integrated operations and management system and precision retrofits, effectively reducing carbon emissions by optimizing equipment performance and minimizing on-site resource consumption.

Fault Warning and Health Management System

This system enables 24/7 intelligent monitoring and preventive maintenance. It extends component lifespan, while reducing equipment wear and maintenance emissions, and strengthening the foundation for low-carbon wind farm operations.

Energy Efficiency Evaluation System

By accurately predicting power generation and customizing optimization solutions, this system enhances wind energy utilization efficiency, directly boosting clean energy output and carbon reduction through substantial improvements in generation performance.

Multi-Pronged Approach to Reduce Energy Consumption

Windey strictly complies with the *Energy Conservation Law of the People's Republic of China* and other relevant laws and regulations, and has formulated and continuously updates internal systems such as the *Environmental Protection (Energy Conservation and Emission Reduction) Management Measures* to systematically standardize energy management requirements and continuously improve energy utilization efficiency.

The Company has established a comprehensive management system covering energy procurement, consumption, efficiency control, and recycling, centered on high-efficiency energy use and low-carbon transition. While ensuring work safety, we continuously improve energy efficiency and reduce carbon intensity through energy-saving retrofits, enhanced real-time energy monitoring and optimization, and active promotion of renewable energy substitution, driving green sustainable development.

- In 2025, set reduction targets for energy consumption per megawatt in the wind power product manufacturing process
- Established an energy management platform to implement energy-saving replacements for high-energy-consuming equipment and enhanced control over such equipment
- Optimized production processes and procedures to reduce non-essential energy consumption, and applied WMS warehouse management systems and automated distribution lines in complete machine manufacturing to improve efficiency and reduce consumption through digitalization
- Implemented measures such as high-temperature off-peak electricity usage and strengthened temperature control of office air conditioners to reduce peak daytime electricity load
- Achieved a reduction of over 10% in energy consumption per megawatt during wind tubine manufacturing in 2025, exceeding energy-saving and carbon reduction targets

In terms of concept promotion, the Company extensively conducts energy conservation and emission reduction promotion and education through various channels, including OA platform notifications, distribution of promotional materials, pre- and post-shift meetings, and specialized training sessions. In 2025, the Company organized 10 exchange events on themes such as "Energy Conservation and Carbon Reduction Practices" and "Low-Carbon Knowledge Popularization", attracting 1,768 employee participations through both online and offline channels.

Metrics and Targets

Climate-Related Targets and Implementation Progress

Leveraging our core business strengths in new energy equipment manufacturing and green energy services, Windey actively responds to the national Carbon Peaking and Carbon Neutrality goals and low-carbon development requirements by setting quantifiable, assessable, and actionable carbon reduction targets to systematically advance energy conservation, carbon reduction, and sustainable development.

Windey's Carbon Reduction Targets

Base Year	Target Year	Target Details
2025	2030	Reduce GHG emissions per unit product (MW) in wind turbine assembly process by **20%** Decrease GHG emissions per MWh of on-grid energy generated from stable operation of renewable energy power plants by **5%**

Climate-Related Metrics

Since 2023, the Company has conducted annual carbon inventories[4] (covering Scope 1, Scope 2, and Scope 3 emissions) for three consecutive years, with verification completed by professional third-party certification bodies. In 2025, the Company engaged third-party verification bodies to calculate the product carbon footprint for seven mainstream models in accordance with *ISO 14067:2018 Greenhouse Gases — Carbon Footprint of Products — Requirements and Guidelines for Quantification, PAS 2050:2008 Specification for the Assessment of the Life Cycle Greenhouse Gas Emissions of Goods and Services, and the GHG Protocol Product Life Cycle Accounting and Reporting Standard.* Additionally, to continuously optimize the carbon emissions data collection and management system, the Company has developed detailed energy conservation and emission reduction data reporting templates and specifications, and gradually introduced an online data entry system to ensure data accuracy and comparability.

In 2025

- GHG emissions (Scope 1)
  3,335 tCO_2e
- GHG emissions (Scope 2) - Location-based
  9,194 tCO_2e
- GHG emissions (Scope 2) - Market-based
  10,393 tCO_2e
- GHG emissions (Scope 3)
  1,218,201 tCO_2e
- Total energy consumption
  3,642.08 tce

[4] Organizational boundaries are determined using the operational control approach, with calculations based on standards including *ISO 14064-1:2018 Specification with Guidance at the Organization Level for Quantification and Reporting of Greenhouse Gas Emissions and Removals*, the *Greenhouse Gas Protocol (GHG Protocol)*, and the IPCC *Guidelines for National Greenhouse Gas Inventories*.

Advancing Environmental Management

Driven by green development principles, Windey has established a full lifecycle environmental management system covering R&D, production, operation, and delivery. By improving environmental protection accountability, dynamically identifying environmental aspects, strengthening digital controls, and promoting green factory development, the Company achieves an optimal balance between efficient resource utilization and ecological conservation.

Environmental Management System Development

Governance Framework and Institutional System

The Company strictly complies with relevant laws and regulations including the *Environmental Protection Law of the People's Republic of China* and the *Air Pollution Prevention and Control Law of the People's Republic of China*. The Company has established an environmental management system characterized by "top-level design – systematic implementation – dynamic optimization". Windey has formulated the *Environmental Protection Responsibility System* to clarify management responsibilities at all levels, revising the scoring methodology in the *Environmental Aspect Identification and Assessment Control Procedures* as well as developing the *Environmental Protection (Energy Conservation and Emission Reduction) Management Measures*, which undergo continuous updates to ensure sound basis for environmental management.

The Company has established a robust environmental management structure with clearly defined responsibilities. The Environmental Protection Management Committee serves as the highest decision-making body. The General Manager acts as the chief person responsible for environmental protection for all environmental matters. The executive in charge of safety leads environmental management implementation and supervision. Other deputy general managers implement the "one post, two responsibilities" principle and are accountable for environmental performance within their respective domains. Department heads, subsidiary managers, and team leaders are respectively the chief person responsible for environmental protection in their own units. Environmental protection administrators provide technical support and daily management.

System Certification and Comprehensive Coverage

The Company has built an environmental management system featuring centralized guidance from functional departments and efficient collaboration across subsidiaries, while advancing the implementation and certification of ISO 14001 Environmental Management System. In 2025, the Company successfully passed the ISO 14001 annual surveillance audit and obtained certification renewal. By the end of 2025, Windey and 16 subsidiaries had obtained ISO 14001 certification, covering business segments including wind power equipment manufacturing, investment and operation of renewable energy power plants, EPC services for renewable energy projects, energy storage solutions, comprehensive energy services, and renewable energy consumption solutions, with the coverage rate of wind power equipment manufacturing bases with over one year of stable operation reached 100%. The Company invested approximately CNY 16.85 million in environmental protection during 2025.

Dynamic Environmental Aspect Identification and Control

Following the *Environmental Factor Identification and Assessment Control Procedures,* Windey conducts lifecycle-based environmental aspect identification and evaluation. In 2025, in response to the expansion of offshore wind power business, the Company added scenarios such as exhaust emissions from operation and maintenance vessels and oily wastewater treatment from ships, establishing a special environmental control list and specifying control requirements, responsible departments and disposal provisions for vessel O&M, pollutant collection and treatment.

Annual environmental risk assessments are conducted on a regular basis and dynamically updated according to business and project development. This continuous enhancement of the environmental risk prevention and control system ensures comprehensive identification of environmental aspects and full risk control.

Green Factory Development

Centered on the principles of "intensive, clean, low-carbon, and high-efficiency", the Company continuously advances green factory development by integrating green manufacturing concepts into the entire production cycle. We actively build green factories, establishing green production bases through multi-dimensional approaches including factory design, production processes, energy utilization, and waste management. In 2025, three additional facilities were awarded either "Green Factories" or "Green Manufacturing Demonstration Factories", signifying ongoing enhancement of our green manufacturing capabilities.

Honors **2025**

- Hunan Windey Wind Power Co., Ltd. was awarded as a "Hunan Provincial Green Factory".
- Gansu Yunfeng Smart Wind Power Equipment Co., Ltd. was awarded as a "Gansu Provincial Green Factory".
- Windey North (Liaoning) New Energy Co., Ltd. was awarded as a "Dalian Green Manufacturing Demonstration Factory".

Digital Environmental Management Platform

Leveraging digital technologies, the Company has established an integrated production safety platform that spans the entire management chain of wind power projects. This system consolidates risk factors across personnel, machinery, materials, methods, and environment, driving the transformation of environmental management from "human prevention-oriented" to a dual-driven approach combining "human and technical safeguards".

- **In 2025, the platform underwent comprehensive structural upgrades:**

Restructured permission systems and optimized process configurations to enhance operational efficiency and control precision

Added an energy consumption management module enabling data collection, analysis, and early warning for energy usage across all bases

Implemented new statistical modules for general solid waste and hazardous solid waste generation, facilitating online reporting, categorized statistics, and disposal traceability across the Company

The platform now covers all business segments, including wind power equipment manufacturing, new energy power plant investment development and operation, and energy storage solutions, achieving interconnected environmental data management and full-process control

Environmental Monitoring and Compliance Management

The Company maintains a regular and professional environmental monitoring system, conducting regular assessments of indicators such as domestic sewage and plant-boundary noise during operations. Annual monitoring reports are issued by accredited third-party agencies. We strictly implement pollution discharge permit requirements, promptly renewing environmental permits including pollutant discharge licenses to ensure all certifications remain legally valid. In 2025, all pollutant emission indicators of the Company complied with national and local standards, with no adverse environmental impact on surrounding communities and residents.

Environmental Emergency Response Mechanism

The Company has established a three-tier environmental emergency response system comprising "comprehensive plans + specialized plans + on-site handling procedures". Multiple contingency plans have been developed, including the *Emergency Response Plan for Environmental Accidents* and *Oil Spill Handling Procedures*, which clearly define emergency response organizations, procedures, disposal measures, and material support.

In 2025, over 50 emergency drills for sudden environmental incidents were conducted at major production bases according to plan. These drills covered critical scenarios such as oil spills and hazardous chemicals leaks including liquid nitrogen. Through practical exercises, the Company enhanced employees' emergency response capabilities, optimized emergency procedures, and ensured "early detection, rapid containment, and zero spread" of environmental incidents.

Safety and Environmental Emergency Drill

Environmental Training and Awareness Campaigns

Centered on "enhancing employees' environmental literacy and implementing green concepts", the Company has established a regular and diversified environmental training and awareness system to strengthen environmental consciousness and responsibility.

Stratified Training

Through a combination of online courses and offline sessions, specialized training on environmental regulations, environmental aspect identification, solid waste disposal, and emergency operations was conducted in 2025. Total participation reached 3,521 person-times with average training duration of 3.5 hours per person.

Company-Wide Engagement

The Company organized the 2025 Energy Conservation and Environmental Protection Knowledge Contest for all employees. Environmental awareness materials were distributed through multiple channels including OA platforms and factory bulletin boards, fostering a sound atmosphere where "everyone values and participates in environmental protection".

Implementing Green Operations

Windey integrates green operation concepts throughout production, logistics, project construction, and power plant operations. Focusing on five core areas including pollutant emission control, standardized waste management, circular economy development, efficient water and energy utilization, and ecosystem protection, the Company implements targeted measures to achieve green and low-carbon operations across the entire processes. This approach drives synergistic improvements in environmental, economic, and social benefits.

Pollutant Emission

The Company strictly complies with domestic and international environmental regulations and standards regarding pollutant emissions. The Company has formulated management documents including the *Environmental Protection (Energy Conservation and Emission Reduction) Management Measures* to implement source control, process supervision, and end-of-pipe treatment for emissions throughout operations, ensuring lawful and compliant disposal of all pollutants while continuously reducing environmental impact.

The Company's core business is wind turbine assembly. During the assembly process, no industrial waste gas or wastewater is discharged, with only minimal domestic sewage and slight noise generated during project construction and wind turbine operation. The Company has established routine operational monitoring and management mechanisms to ensure all processes comply with environmental regulations. In 2025, all pollutant emission indicators were 100% in compliance with national and local standards.

Wastewater Management

For wastewater generated from operations and construction, the Company implements the control principle of classified collection, segregated treatment, and resource recovery.

Domestic Sewage

Biological treatment processes are employed for treatment. Fecal sewage and canteen wastewater undergo pretreatment in septic tanks and grease traps respectively before being discharged into municipal sewage pipelines along with other domestic sewage. The Company has legally obtained the *Municipal Sewage Discharge into Drainage Network* Permit. Third-party sampling and monitoring of discharge outlets are conducted annually to guarantee that there is no excessive discharge. In 2025, domestic wastewater discharge amounted to 24,148.38 tons.

Industrial Wastewater

Tailored measures address minor wastewater generated during project construction. Concrete mixing station wash water undergoes pretreatment via "pre-sedimentation tank - sand filter - clean water tank". Priority is given to reuse for dust suppression at construction sites and roads. Excess water is discharged upon compliance. Waste filter media and sediment sludge are uniformly transported to designated spoil disposal sites or designated locations for treatment. Oily wastewater from equipment maintenance and vehicle washing receives pretreatment in oil separation sedimentation tanks. Treated water is preferentially reused for site/road sprinkling, with surplus discharged upon meeting standards. Sludge is transported to designated facilities, while surface oil undergoes compliant incineration.

Noise Management

The Company adheres to the "three simultaneous" environmental protection principle, and implements full-cycle design and full-process control of noise management to reduce noise generation from the source and minimize the impact on the surrounding environment.

Production Phase

Noise source control follows the *Noise Emission Standards for Industrial Enterprises at Boundary* (GB 12348-2008). Low-noise equipment like electric forklifts and transfer vehicles are prioritized to reduce noise at the source. High-noise equipment is positioned away from facility boundaries and sensitive areas, with buffering via green belts and sound barriers. High-noise workshop zones utilize sound-absorbing/insulating materials (e.g., acoustic panels, sound insulation cotton). High-frequency vibrating equipment is fitted with shock absorbers.

Construction Phase

Scientifically schedule operations and transportation to avoid high-noise activities during residents' rest hours; prioritize low-noise equipment and techniques, with regular maintenance of construction machinery; install temporary noise barriers and warning signs at construction sites; conduct boundary noise monitoring upon project completion to ensure daytime noise compliance, with all projects passing environmental protection acceptance.

Operation Phase

Implement the *General Solution for Noise Issues*, adopting bionic trailing-edge noise reduction structures for wind turbines and installing shock absorption devices on high-frequency vibration equipment; engage third parties annually for boundary noise testing at production bases, with results meeting the *Noise Emission Standards for Industrial Enterprises at Boundary* (GB 12348-2008).

Waste Management

Guided by the principle of "minimizing environmental impact and maximizing resource recovery", the Company strictly complies with local regulations, establishes a full lifecycle waste management system, and enacts protocols including the *Waste Control Procedures, Waste Classification Management System*, and the *Compliance Disposal Plan for General and Hazardous Solid Waste,* with these documents defining management standards for classification, storage, utilization, and disposal. Led by the Work Safety and Environmental Protection Department, dedicated personnel at subsidiaries ensure end-to-end regulatory compliance.

Waste Type	Main Categories	Control Measures
Hazardous Solid Waste	Waste mineral oil, used oil drums, etc.	Segregate waste at source with dedicated warning signs and compliant temporary storage areas; duly complete hazardous solid waste transfer manifests per regulations, with 100% collection and disposal by qualified third parties to ensure full-process compliance.
General Solid Waste	Steel scrap, plastic packaging film, packaging wood, etc.	Prioritized for internal recycling and reuse; those unsuitable for internal utilization are entrusted to qualified third parties for recycling. Material recycling ledgers are established to standardize statistics and management.
Municipal Waste	Employee daily waste	Classified and disposed of according to municipal requirements, with unified compliant treatment by municipal departments.

The Company sets annual waste management targets and achieved 100% compliant disposal of hazardous solid waste from manufacturing processes in 2025, fully fulfilling the waste management targets.

Circular Economy

With over 50 years in wind power equipment manufacturing, the Company is China's first to achieve batch wind turbine stable operation throughout a 20-year lifecycle. Leveraging deep technical expertise, the Company has built a circular economy management system featuring "source reduction, process circulation, and end-product resource recovery". Core targets include enhancing resource efficiency, reducing waste generation, increasing recyclable recovery rates, and ensuring 100% compliant hazardous waste disposal. By 2025, the Company has successfully achieved 100% recyclables recovery rate in production operations.

Waste Recycling and Reuse

In 2025, the Company continued to promote solid waste reduction and resource utilization at the source in the production, manufacturing, and logistics processes, reducing raw material consumption and waste generation through process optimization, equipment upgrades, and internal allocation.

- Promoted reuse of transport tooling crates and hub transfer brackets via equipment retrofitting, establishing material recycling ledgers to standardize recyclable recovery tracking
- Metallic materials like iron pallets achieved **100%** internal recycling, while wooden pallets reached approximately **80%** recovery rate after screening
- For damaged and unrecoverable materials, the Company collaborates with qualified third-party disposal organizations for comprehensive utilization, such as incineration power generation, to maximize resource utilization

Case **Tooling and Transport Bracket Reuse**

Through centralized internal reallocation and equipment refurbishment, the Company enhances reuse of tooling and transport brackets. In 2025, 325 transport brackets were retrofitted for reuse, and 53 tooling equipment units were reallocated. Among these, 361 host transport brackets (1,046.90 tons), 426 hub transport brackets (266.68 tons), and 169 drive train transport brackets (726.70 tons) were reallocated. The cumulative reuse of various equipment and brackets totaled approximately 2,040 tons, resulting in expected cost savings of CNY 23.32 million and delivering dual enhancements in economic and environmental benefits.

Sustainable Packaging

The Company has integrated green packaging as a core requirement in supply chain management, promoting reusable packaging applications across procurement, transportation, and delivery to reduce environmental impact.

Procurement Phase: Suppliers are encouraged to avoid using disposable packaging materials and prioritize reusable or biodegradable alternatives, effectively minimizing the supply chain's environmental footprint.

Transportation Phase: Encourage logistics service providers to adopt recyclable protective packaging materials such as wind turbine blade tarpaulins, increasing the overall reuse rate and optimizing resource efficiency throughout the transportation phase of the supply chain.

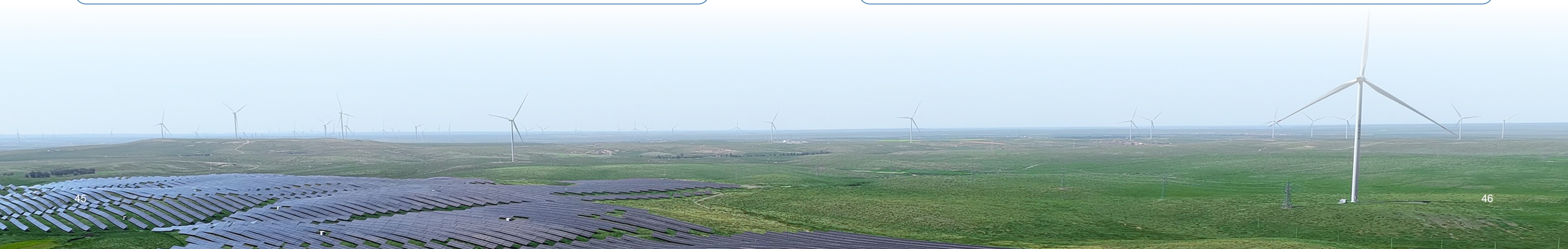
Delivery Phase: Standardized requirements for packaging material selection, recycling, and disposal are enforced at wind farms. Special environmental quality inspections are conducted during delivery, with full-process monitoring of transport packaging compliance and on-site ecological protection implementation to ensure all environmental requirements are met.

Exploring Wind Turbine Recycling and Decommissioning Solutions

The Company is actively advancing the construction of recycling bases for aging turbines and accelerating the development of a circular utilization system covering the entire lifecycle of wind turbine products. In 2025, the *General Technical Specifications for Green Dismantling of Wind Turbines*, co-developed by Windey Intelligent Service was released, focusing on eco-friendly dismantling and efficient resource recovery and providing technical guidance for the wind power industry's circular economy.

Case **Retired Wind Turbine Converted into Educational Platform**

A 2.5MW wind turbine prototype at Windey's Zhangbei Test Base in Hebei Province entered decommissioning after completing all testing tasks and technical validations. Windey Intelligent Service repurposed the prototype's core equipment into a specialized teaching platform for Guangdong Ocean University. This transformation achieved secondary use from "engineering prototype" to "educational training platform", revitalizing existing equipment while reducing waste disposal impacts. It also precisely addresses the practical training needs of university renewable energy programs, fostering industry-education integration and talent development through effective resource utilization.



Water Resources Management

The Company complies with the *Water Law of the People's Republic of China,* the *Regulations on Water Conservation*, and the *Administrative Provisions on Urban Water Conservation*, along with other relevant laws, standards, and regulations, focusing on comprehensive control of domestic water usage and discharge. The Company's production techniques and industrial processes maintain no requirement for large-scale water consumption, utilising freshwater exclusively for all operational needs and operating entirely outside of regions characterised by high water stress.

In 2025, the Company implemented multiple measures to enhance water efficiency under the "water conservation, reduced consumption, and recycling" target, setting and exceeding annual operational water consumption intensity targets.

Production Phase

Promote water-saving equipment such as aerated faucets and optimize water use processes in production to reduce water consumption.

Construction Phase

Develop scientifically planned water usage schemes for wind power projects, recycle construction wastewater, and prioritize reuse for site sprinkling and concrete curing.

Recycling & Reuse

Pilot rainwater harvesting systems in select regions, utilizing collected water for landscaping and road cleaning to enhance water recycling.

Measurement & Control

Refine water metering systems, implement real-time monitoring across bases, pinpoint water loss areas, and continuously optimize usage plans.

Awareness Campaigns

Display water conservation signs in restrooms and cafeterias to strengthen employee awareness.

Ecological and Biodiversity Conservation

The Company proactively responds to international biodiversity initiatives, strictly complies with local environmental regulations and industry standards, and has established internal policies such as *Management Regulations on Identification, Evaluation and Control of Environmental Aspects,* the *Management Regulations on Environmental Protection and Water and Soil Conservation,* and the *Management Regulations on the "Three Simultaneities" Principle*, conducting environmental impact assessments based on project characteristics and natural environment, assessing potential impacts on biodiversity, ecosystems, and vegetation during siting, design, and operation phases while formulating mitigation measures accordingly.

Siting & Design: Ecological Priority, Source Control

Project designs incorporate land reclamation plans, temporary construction area restoration schemes, and prioritize native plant species to minimize invasive species risks. For ecologically fragile areas, specialized measures such as soil conservation and desertification control are implemented through vegetation buffer zones and eco-slope protection to reduce soil and vegetation damage.

Case **Multi-Pronged Approach to Enhance Wind Turbine Environmental Compatibility**

Windey has developed an in-house micro-siting platform integrating power generation calculations and noise simulation to optimize turbine layout at the design stage. Through the implementation of technical measures such as installing serrated noise-reduction devices, optimizing rotational speed and sector control, and configuring sound-damping cotton, the operational noise impact of wind turbines on surrounding environments has been effectively mitigated.

Additionally, in compliance with owner contract requirements, the Company installs bird deterrent systems as needed and provides customized coating for towers, blades, and nacelles to continuously enhance the environmental compatibility and ecological adaptability of wind turbines.

Project Development: Green Construction, Ecological Protection

Prior to construction, strict demarcation of work boundaries are enforced, prohibiting activities beyond designated areas to minimize disruption to surrounding vegetation and wildlife habitats. Low-impact construction techniques are employed during the construction phase, with protective barriers installed and construction waste promptly removed to effectively prevent soil and water contamination. Temporary construction sites follow a "restore-while-constructing" approach, implementing concurrent vegetation replanting and soil remediation to reduce short-term ecological disturbances.

Operation & Maintenance: Precision Management, Continuous Conservation

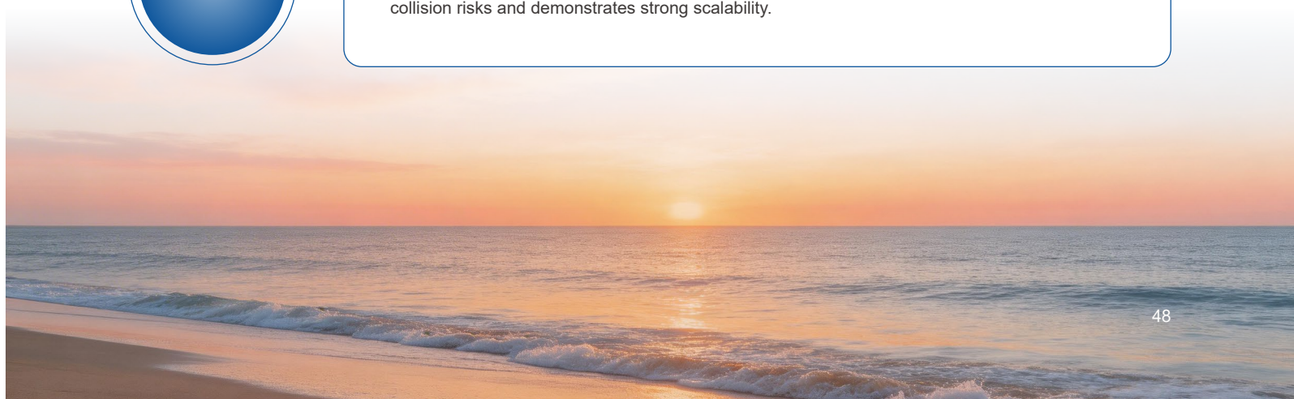
To address ecological impacts during turbine operations, the Company focuses on two core areas including aerodynamic noise suppression and bird collision risk mitigation, achieving precise ecological management during operational phases through dedicated R&D and engineering applications:

Noise Control

Leveraging mature blade aerodynamic design systems, aerodynamic noise is reduced at source via refined airfoil design, optimized tip parameters, and reduced trailing edge thickness. For noise-sensitive areas, optional trailing-edge serration technology delivers 2dB–4dB noise reduction, with validated implementation in actual projects.

Bird Protection

Vision-based blade marking technology employs high-contrast coating to enhance rotating blade visibility. Combined with bird deterrents, this proven approach significantly reduces collision risks and demonstrates strong scalability.



02

Building a Safe, Resilient and Responsible Industrial Ecosystem

In response to the global energy transition trend, Windey is committed to building a safe, resilient and responsible industrial ecosystem. As a practitioner in the clean energy sector, we firmly believe that true sustainable development stems not only from technological breakthroughs, but also from the relentless pursuit of product quality excellence, continuous stimulation of innovation momentum, and steadfast commitment to customer promises. The Company fortifies foundations for product safety with craftsmanship, drives industrial upgrading through R&D, and builds full-cycle service systems centered on customers. While developing our core competitiveness, we collaborate with upstream and downstream partners to establish a trustworthy and sustainable green value chain, contributing Windey's expertise to the security, efficiency and sustainable development of the global energy system.

Our Actions

- Deepening collaborative empowerment to build a sustainable supply chain ecosystem featuring security, reliability, low carbon, efficiency and shared responsibility
- Implementing the strategy of "setting a quality benchmark in the industry" to establish a quality management system covering the entire product lifecycle
- Building a "frontier-oriented, self-reliant, comprehensive innovation" R&D system to accelerate efficient commercialization and application of achievements
- Embedding exceptional customers' experience throughout the service lifecycle, staying customer-focused

Our Performance

- ESG risk identification for **100%** core component suppliers
- **0** major liability incidents related to product/service safety and quality
- CNY **951.1995 million** invested in R&D
- Customer satisfaction scores of **98.67** at contract stage, **98.13** at delivery stage, and **97.37** at the O&M stage

Contribution to SDGs

Sustainable Supply Chain Management

With "standardization and transparency, resilience and synergy, and green and shared benefits" as the core principles, Windey integrates sustainable development concepts into the entire lifecycle management of supply chain. By establishing a comprehensive governance and institutional framework, Windey strengthens ESG risk prevention, integrity compliance management, and conflict minerals management. The Company deepens supplier collaboration, empowerment, and value co-creation, working with upstream and downstream partners to build a supply chain ecosystem featuring security, reliability, low carbon, efficiency and shared responsibility, laying a solid foundation for high-quality development and synergistic upgrading of the industrial chain.

Governance

To enhance supply chain governance effectiveness, improve compliance control systems, and promote sustainable supply chain development, the Company has established a three-level supply chain management governance structure characterized by "leadership by the decision-making level—implementation by the execution level—assurance by the oversight level", with clear authority and responsibility boundaries for each level. This structure, which more focuses on risk prevention throughout all processes, facilitates the transition of supply chain management towards standardization, efficiency, and sustainability, ensuring that supply chain development is closely aligned with the Company's overall strategy and ESG governance objectives.

Level	Core Entity	Core Responsibilities
Decision-Making Level	**Procurement Leading Group**	• Led by the Company's General Manager, with deputy general managers and general manager assistants as core members. It approves key matters such as core management systems related to supply chain and procurement, annual procurement and tendering plans, and major project proposals. It coordinates and makes decisions on significant issues in supply chain management, ensuring that supply chain development is aligned with the Company's overall strategy and ESG goals.
Execution Level	**Centralized Procurement Department, and functional departments of business divisions/ subsidiaries**	• Led by the Centralized Procurement Department with collaboration from procurement departments of all business units, responsible for end-to-end procurement execution. • Quality and technical departments provide professional support to control standards for materials to be purchased. • Logistics department optimizes logistics solutions to reduce environmental impact. • A dedicated role for supplier management is established for lifecycle management of suppliers.
Oversight Level	**Internal Audit Department, compliance officers, and Compliance and Internal Control Department**	• The Internal Audit Department conducts procurement-specific audits to prevent improper transfer of benefits. • Compliance officers are incorporated in the frontline operations of supply chain management to strengthen risk warning and compliance enforcement. • The Compliance and Internal Control Department verifies suppliers' misconduct to regulate cooperation order.

At the institutional system level, the Company continuously improved institutional guarantees around the lifecycle management of suppliers, establishing an integrated management system that combines compliance, standards, and institutional measures. In 2025, the Company mainly revised the *Supplier Management Measures* and the *Supplier Development and Assessment Management Regulations*, refining screening criteria and supplier qualification requirements. ESG indicators such as social responsibility and occupational health were strengthened during qualification of core component suppliers, with explicit anti-bribery clauses. We improve the tiered assessment mechanism for suppliers, establishing a multi-dimensional evaluation system centered on quality, service, and delivery time. Assessment results were linked to order allocation and supplier eligibility to achieve dynamic supplier management. At the same time, the Company developed the *Strategic Supplier Management Procedure*, specifying recognition criteria, evaluation processes, and dynamic management mechanisms for strategic suppliers. We also formulated the *Guidelines for Prevention and Control of Integrity Risks in Procurement* and the *Procurement Integrity Agreement* to detail integrity requirements and clauses on penalties for breaches, providing robust institutional support for sustainable supply chain management.

Strategy

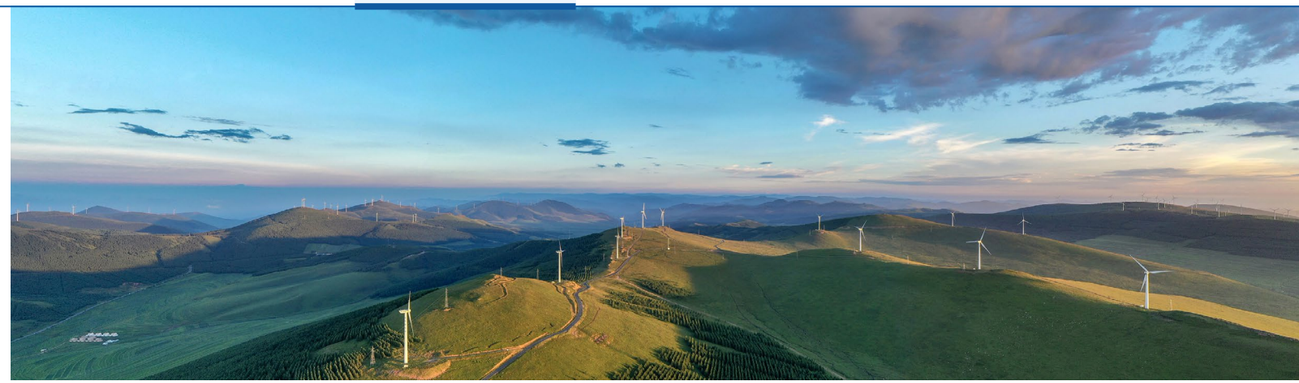
Against the backdrop of profound shifts in the global supply chain landscape and the growing imperative for green and low-carbon development, building a supply chain system that is both efficient and resilient, while also sustainable, has become a key strategic pillar for enhancing the Company's industry competitiveness and ensuring steady operations. Given the distinct characteristics of the new energy equipment manufacturing sector, the Company recognizes that advancing the high-quality development of supply chain is not only essential for operational efficiency and risk management but also directly impacts the level of industrial chain collaboration, representing a critical pathway for fulfilling ESG principles and achieving sustainable development.

Impact, Risk and Opportunity Analysis of the Supply Chain Management Topic

Type	Description	Impact on Value Chain	Timeframe[5]
Impact	• Supply chain compliance and stability directly determine product quality, delivery timeliness, and operational costs, affecting customer satisfaction and market competitiveness. • Supply chain ESG performance correlates with corporate brand reputation, influencing stakeholder trust and overseas market access. • The level of industrial chain collaboration determines technological innovation efficiency and cost control capabilities, affecting the sustainable profitability across the value chain of the enterprise.	Upstream Own operations Downstream	Short-, medium-, and long-term

Type	Description	Impact on Value Chain	Current Financial Impact	Potential Financial Impact	Timeframe[5]
Risk	• ESG compliance risks of suppliers (e.g. labor rights violations, or environmental non-compliance) may trigger brand reputation crises, and even lead to order suspensions or compliance penalties. • High supply chain concentration and geopolitical volatility may cause core component shortages, affecting production continuity. • Inadequate integrity risk controls may result in issues like benefit transfers and commercial bribery, violating laws and regulations and causing economic losses. • Improper conflict minerals management may subject products to export restrictions, impacting overseas market expansion. • Delayed green transition of the supply chain may fail to meet customers' low-carbon procurement requirements, leading to market share loss	Upstream Own operations Downstream	Decreased revenue	Increased procurement costs Decreased revenue	Short-, medium-, and long-term
Opportunity	• Strengthening sustainable supply chain management can enhance supplier stability and collaboration efficiency, reduce quality failure and delivery delay risks, and lower overall operational costs. • Building a green supply chain enables the Company to align with the Carbon Peaking and Carbon Neutrality policy requirements, gain preferred access to green procurement and policy support, and tap into the low-carbon product market. • Collaborative innovation with strategic suppliers accelerates technology iteration, helps overcome bottlenecks in core components, and enhances the overall competitiveness of the industrial chain. • A transparent and compliant supply chain system builds trust with overseas customers and investors, facilitating expansion into premium international markets. • Digital supply chain development improves data sharing and responsiveness, enabling precision procurement and inventory optimization, thereby boosting operational efficiency.	Upstream Own operations Downstream	Decreased operational costs Increased R&D investment	Increased revenue	Medium- and long-term

[5] Timeframe: Short-term refers to 1-2 years, medium-term refers to 2-5 years, and long-term refers to over 5 years.



Based on the characteristics of the new energy equipment manufacturing industry, the Company has established a supply chain strategy system tailored to business scenarios. Centered on "information digitalization, delivery timeliness, strategic cooperation, green membership, and scientific procurement", the Company empowers efficiency improvement through digital intelligence, leads low-carbon transformation with green standards, strengthens upstream-downstream linkage through collaborative partnerships, and prevents potential risks with compliance controls, thereby creating a modern supply chain ecosystem featuring security, controllability, efficiency, collaboration, low carbon, and shared responsibility.

Through the deployment of a digital and intelligent collaboration platform, the Company has digitalized supplier information, streamlined procurement processes, and enabled real-time data sharing, thereby improving supply chain responsiveness. Delivery and logistics mechanisms have been optimized, with green packaging and low-carbon logistics adopted to reduce the environmental footprint of the supply chain. Collaboration with strategic suppliers has been deepened to build long-term, steady partnerships, facilitating joint technological innovation and quality improvement. Furthermore, end-to-end ESG management has been strengthened, integrating environmental, social, and governance requirements throughout the lifecycle of cooperation with suppliers to drive sustainability across the industrial chain.

Impact, Risk and Opportunity Management

The Company integrates ESG risk management across the supplier lifecycle, establishing a closed-loop management mechanism featuring "rigorous screening for qualification, dynamic assessment, tiered control, and continuous improvement". This approach systematically enhances supply chain risk resilience and advances sustainable development.

Supplier Lifecycle Management

Qualification mechanism

A comprehensive supplier qualification mechanism is in place, covering "qualification review – risk disclosure – preliminary qualification review – development evaluation – agreement signing". Dual-dimension qualification criteria comprising "basic requirements and additional requirements for core suppliers" have been established. Basic requirements include having independent legal person status, providing a record of compliant operations, and signing procurement integrity agreements and confidentiality agreements. Core suppliers are subject to additional requirements, including certification in ISO 9001, ISO 14001, and ISO 45001; submission of compliance documentation such as environmental impact assessment reports and pollutant discharge permits; signing EHS agreements and environmental commitments; and incorporation into the procurement management system to enable real-time data sharing, thereby strengthening data traceability and risk accountability. ESG review criteria are continuously improved, covering 14 indicators across areas such as environmental management, social responsibility and occupational health, corporate governance, and data security, consistently raising the bar for supplier compliance and sustainability capabilities. At the same time, more efforts have been devoted to due diligence and background verification, with the inclusion of reviews on labor compliance and tax credit ratings. Third-party platforms such as Tianyancha are leveraged for cross-verification to identify risks related to credit defaults or major violations. In 2025, the Company updated the procurement contract template, incorporating detailed and additional requirements on environmental protection, labor rights, conflict minerals, and business ethics. The new version of the contract is scheduled for rollout in 2026.

Basic Qualification Requirements

- Have independent legal person status and corresponding industry qualifications
- Provide a business license and relevant operation permit documents
- A record of compliant operations meeting legal and regulatory requirements
- Sign procurement integrity agreements, confidentiality agreements and relevant compliance commitment documents

Additional Requirements for Core Suppliers

- Obtain ISO 9001, ISO 14001, and ISO 45001 management system certifications
- Submit compliance documentation such as environmental impact assessment reports and pollutant discharge permits for review
- Sign EHS agreements and environmental commitments
- Submit EHS compliance commitments, procurement integrity agreements, and confidentiality agreements
- Incorporation into the SRM system to enable real-time data sharing

Criteria on Review of Suppliers' ESG Systems

- **Environmental:** Maintain documents regarding the environmental management; comply with environmental protection laws and regulations; develop procedures for effective recycling and disposal of wast
- **Protection of employees' rights:** Prohibit child labor and employee discrimination; establish trade union organizations in accordance with the law; ensure that employees' working and rest hours comply with legal requirements
- **Occupational health and safety:** Establish clear regulations for factors affecting product safety and employees' health and safety; conduct safety education
- **Business ethics:** Establish a dedicated working group or committee to be responsible for the implementation of anti-corruption and anti-bribery policies; establish reporting channels
- **Other security measures:** Formulate security measures covering buildings, personnel, documents, and data systems
- ...

Due Diligence and Background Verification

Expanded Compliance Dimensions

In addition to business licenses and production permits, the scope of compliance reviews has been expanded to include labor compliance and tax credit ratings

Third-Party Cross Verification

Background checks are conducted through third-party channels to identify risks related to credit defaults or major violations

Financial and Performance Capability Review

Suppliers are required to submit audit reports for the past three years, with a focus on cash flow stability and asset-liability ratio

Evaluation and assessment

A supplier assessment system combining dynamic quarterly assessments with annual comprehensive reviews has been established. Assessment results are classified into four tiers: Excellent, Good, Qualified, and Unqualified. Evaluation criteria cover dimensions such as quality, service, and delivery. Assessment results are directly linked to order allocation and supplier eligibility. Excellent suppliers receive increased order allocation ratios and are awarded honorary certificates. Unqualified suppliers are required to implement corrective actions within a specified period, and those failing to meet standards after remediation will have their qualified supplier status revoked, enabling dynamic optimization. In 2025, ESG indicators including environmental compliance, labor rights, and integrity were incorporated into the supplier assessment and annual review forms. By the end of 2025, 45% of core component suppliers had been certified as "green factories".

Grading Standards in Supplier Performance Assessment and Management Measures

Assessment Result	Management Measures
Excellent	• Appropriately increase procurement order allocation ratio and prioritize collaboration opportunities • Issue certificates or trophies
Good	• Maintain existing cooperation and continue normal procurement • Encourage them to further optimize their services, clarify gaps compared to excellent suppliers, and propose areas for improvement • Conduct regular or ad-hoc exchanges on cooperation status to explore effective measures for enhancing collaboration quality
Qualified	• Continue normal procurement
Unqualified	• Corrective actions required for non-conforming items • The procurement management department may provide support to the suppliers during their remediation if necessary • The suppliers still failing to meet standards after remediation may have their qualified supplier status revoked

Grievance mechanism

A grievance mechanism for suppliers has been established, covering issues such as labor rights, integrity in procurement, and conflict minerals. An email address (hegui@windeyenergy.com) is provided as the grievance channel, with anonymous feedback accepted. All grievances are consolidated and handled by the compliance department.

Management of ESG Risks Related to Supply Chain

In 2025, the Company launched a dedicated sustainable supply chain enhancement program, establishing an ESG risk management framework encompassing "risk identification – assessment and grading – differentiated control". This approach enables precise prevention and management of potential supply chain risks while strengthening supply chain resilience.

Risk identification and preliminary screening

The Company has established an ESG risk identification and screening system for suppliers, identifying core component suppliers directly impacting product performance, quality, and delivery efficiency based on "core relevance to product quality" and "cooperation performance record over the past two years". The Company conducts an initial ESG risk screening by taking into account suppliers' registered locations and the categories of materials supplied, thereby gaining visibility into their ESG risk exposure. Building on this, the Company utilizes risk mapping tools to identify whether suppliers are located in regions with high human rights risks and whether they involve supply chain traceability risks such as conflict minerals or timber sourcing. Through differentiated questionnaire design and scoring analysis, the Company identifies high-risk supply chain segments and implements more targeted supervision and management for supply chains involving high-risk raw materials. In 2025, the Company screened 61 core component suppliers, identifying and assessing ESG risks for 100% of core component suppliers.

Risk management capability assessment

A quantitative assessment framework has been established, covering seven modules: Corporate Governance; Human Rights and Labor Practices; Health and Safety; Responsible Supply Chain Management; Responsible Raw Material Management; Environmental Protection; and Business Ethics. A weighted scoring methodology is applied to generate a total risk score for each supplier, based on which suppliers are classified into three risk categories: high, medium, and low.

Tiered management strategies

For suppliers categorized as high risk, oversight is intensified through annual focused audits or on-site/third-party audits, with requirements imposed on them to submit corrective action plans within a defined timeframe and to participate in specialized ESG training. Suppliers found to be in serious violation or those that refuse to implement corrective measures may face actions ranging from suspension of cooperation and reduction of procurement share to termination of partnership. For medium-risk suppliers, ESG risk assessments and due diligence are conducted annually, with identified weaknesses incorporated into self-improvement plans. For low-risk suppliers, audit frequency is appropriately reduced, while suppliers demonstrating consistently strong performance receive recognition and procurement incentives, and are encouraged to share their best practices.

Conflict Minerals Management

Subject to relevant standards such as the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, the Company has established a robust compliance management system for conflict minerals. Committed to building a transparent and responsible mineral supply chain, the Company conducts traceability and due diligence on key minerals including tin, tantalum, tungsten, and gold through end-to-end controls, prohibiting the use of minerals that finance armed conflict or violate human rights. Contractual requirements and performance evaluations are leveraged to drive suppliers in fulfilling their social responsibilities.

Institutional framework

The Company has developed policies including the *Responsible Sourcing Policy* and the *Conflict Minerals Policy Statement*, which articulate the commitment to refraining from using conflict minerals such as tin, tantalum, tungsten, and gold originating from the Democratic Republic of the Congo and surrounding regions, and to rejecting the procurement of products containing such minerals. These measures are designed to mitigate risks at the source and uphold business ethics.

Suppliers are required to comply with the *Supplier Sustainability Code of Conduct*, with compliance commitments to conflict minerals explicitly incorporated into procurement contracts. Where necessary, suppliers must provide comprehensive supply chain traceability information to demonstrate that mineral sources are legal, compliant, and responsible. Should any high-risk minerals be identified or due diligence requirements fail to be met, the Company will immediately require corrective actions, and in severe cases, will terminate the partnership. Additionally, suppliers are expected to ensure that smelters and refiners within their supply chains undergo independent third-party conflict minerals audits. Suppliers are required to take timely action against facilities that fail to pass or refuse to participate in such audits, thereby ensuring procurement compliance and accountability throughout the supply chain.

Due diligence and management practices

Drawing on the OECD five-step framework for due diligence of mineral supply chains, the Company has initiated conflict minerals risk management efforts, with a particular focus on suppliers in conflict-affected and high-risk areas and on key mineral raw materials such as tin, tantalum, tungsten, and gold, urging suppliers to identify and assess conflict minerals situations while reinforcing risk controls at the source.

Meanwhile, the Company has embedded conflict minerals compliance management requirements into the supplier life-cycle management system: a dedicated conflict minerals assessment module has been added to the supplier ESG due diligence questionnaire; raw material compliance review requirements are incorporated into the new supplier onboarding and admission process; and conflict minerals risk identification is included in the annual supplier audit. These measures ensure that all mineral raw materials are sourced legally, compliantly, and traceably, preventing conflict minerals from entering the supply chain at the source.

Integrity Management in Procurement

The Company attaches great importance to prevention and control of integrity-related risks in procurement, treating integrity and compliance as a cornerstone of supply chain management. A system for integrity in procurement has been established, featuring "institutional constraints + education & communication + supervision & penalties". This system is continuously improved to foster a fair, just, and transparent supply chain ecosystem.

In 2025, the Company formulated the *Guidelines for Prevention and Control of Integrity Risks in Procurement*, systematically identifying integrity risk points across key procurement processes. This document outlines risk prevention checklists, whistleblowing & accountability mechanisms, and typical cases, promoting standardized and transparent procurement procedures. The Company also updated the *Procurement Integrity Agreement*, further detailing clauses on penalties for breaches and liability investigation standards to enhance institutional binding force and enforceability. Additionally, the Company has introduced a supplier blacklist mechanism. Suppliers found to have engaged in serious violations or breached integrity commitments are subject to restrictions or disqualification from cooperation in accordance with applicable laws and regulations, reinforcing disciplinary measures and risk isolation to uphold compliance across the supply chain.

The Company regularly conducts integrity risk assessments for procurement roles, identifying potential risks in key positions and critical processes, establishing risk tracking records, and promoting closed-loop corrective actions. Integrity risk prevention objectives are incorporated into the performance assessment of procurement personnel, reinforcing accountability through the assessment mechanism and strengthening the ability of procurement personnel to act with integrity and fulfill compliance responsibilities. In 2025, leveraging a coordinated framework of "institutional measures, education, and oversight", the Company deepened integrity initiatives within the supply chain through tiered training, multi-channel awareness campaigns, and the execution of integrity agreements. These efforts reinforced the integrity and compliance awareness of both internal and external stakeholders, fostering a shared commitment to ethical practices and building a clean, transparent procurement environment in partnership with suppliers.

Supplier Empowerment and Collaboration

Upholding the principles of "coordinated planning, efficiency prioritization, innovation-driven development, complementary advantages, aligned rights and responsibilities, mutually beneficial cooperation", the Company continues to deepen strategic collaboration with suppliers and local governments, driving upgrades in industrial chain coordination and the integrated development of regional economies to build a mutually beneficial industrial ecosystem

Case **Windey's First Summit on Collaborative Innovation and Development of Supply Chain in Sanmen**

In December 2025, Windey held the First Summit on Collaborative Innovation and Development of Supply Chain in Sanmen County. Themed with "Deepening Strategic Cooperation, Embarking on a New Journey Toward Shared Prosperity", the summit featured special presentations and discussions centered on supply chain coordination, technological innovation, quality enhancement, and the "coordinated development between coastal and overseas markets, cost reduction and efficiency improvement". The event brought together representatives from local governments and key suppliers across the new energy industry chain to explore pathways for enhancing industrial chain collaboration and competitiveness.

During the summit, the Company signed the *Agreement on Jointly Building the "Development Enclave" for Mountain-Sea Collaboration* with the local governments of Wenling City and Sanmen County. Centered on the area north of Jinlin Lake in Binhai Science and Technology City, the "Development Enclave" will focus on industries such as equipment manufacturing, new energy, and new materials, with a mechanism for coordinated development and benefit sharing established to provide an institutional guarantee for the long-term steady development of the project. Leveraging resources and technological advantages, the Company is advancing the implementation of the project through coordinated investment promotion, technology transfer, and production-marketing cooperation, while strengthening talent exchange and project service capabilities to enhance the operational level of the collaboration platform.

Windey's First Summit on Collaborative Innovation and Development of Supply Chain in Sanmen

In addition, the Company has established a performance assessment and improvement mechanism for suppliers. For suppliers that have demonstrated notable issues during annual assessments, the Company implements targeted support programs, focusing on areas such as quality management improvement, optimization of day-to-day communication mechanisms, and technical guidance. These efforts help suppliers improve their management systems, enhance their product and service quality, and strengthen their ability to ensure steady supply.

Case **Windey's Collaborative Improvement Project with a Supplier**

In 2025, Windey launched a collaborative improvement project with a key supplier, providing targeted support in quality management and delivery capabilities to help optimize the supplier's operational performance. In terms of quality improvement, following the support provided, the supplier achieved a first-pass yield that exceeded the preset target, while the number of non-conformance report (NCR) issues decreased by 95% compared to the period prior to the initiative. The supplier also demonstrated significant enhancements in its quality issue analysis and standardized management capabilities. With regard to delivery performance, the supplier's on-time delivery rate surpassed the established target, reflecting a notable improvement in overall delivery reliability and performance.

Metrics and Targets

2025

- Compliance training sessions on centralized procurement
  8 sessions
- Participants in compliance training sessions on centralized procurement
  700 person-times

Product Quality and Safety

Windey consistently regards product quality and safety as the cornerstone of corporate survival and development. Adhering to the philosophy of "Craftsmanship in Manufacturing, Quality and Trust for the Future", the Company integrates quality control throughout the operational process. The Company has established a systematic, standardized, and digitalized quality management system covering the entire product lifecycle. The Company implements a comprehensive risk control and closed-loop improvement mechanism to continuously strengthen product reliability, safety stability, and environmental compatibility. Through high-quality products and services, Windey earns long-term customer trust, fortifies the steady supply of clean energy, promotes high-quality industry development, and supports global energy transition, thereby fulfilling our fundamental corporate quality responsibilities.

Governance

The Company has established a hierarchical and collaborative quality management organizational structure for product lifecycle management, featuring clearly defined authority and responsibilities. The Company operates under a working mechanism of "strategic decisions by the Board of Directors—overall advancement by the General Manager—implementation led by the Chief Quality Officer—centralized management by the Quality Management Department—collaborative execution by all business units". Departments including the Marketing Department, Technology Management Department, Centralized Procurement Department, Work Safety and Operations Center, and Delivery Center deeply participate, establishing a three-dimensional functional system for quality management covering all business activities and processes. This ensures quality responsibilities are decomposed at all levels and assigned to individuals.

Level	Core Entity	Core Responsibilities
Decision-Making Level	**Board of Directors**	• Determines the Company's quality development strategies and plans, and is responsible for major quality decisions
Primary Responsible Person for Quality Management	**General Manager**	• Implements national quality policies, laws, regulations, standards, specifications, and documents • Formulates and issues quality policies and targets, ensuring alignment of quality targets with corporate strategic direction, and promotes the understanding and implementation of the same throughout the organization • Guarantees resource allocation, ensures availability of human, financial, and material resources required for the quality management system, and approves necessary quality improvement budgets • Leads management reviews, regularly chairs management review meetings to systematically evaluate the suitability, adequacy, and effectiveness of the quality management system, and makes improvement decisions based on review outcomes • Establishes and maintains organizational safeguards, clarifies quality responsibilities and authority across departments, appoints the Chief Quality Officer, and provides institutional and organizational support for his/her exercise of the quality veto power
Primary Responsible Person for Quality Management Implementation	**Chief Quality Officer (Reporting to the General Manager)**	• Organizes the implementation of quality requirements, relevant laws and regulations, policies, and other standards • Builds a quality culture and team, organizes cultural activities related to quality, company-wide quality awareness education and skills training, promotes quality culture development, cultivates and selects quality professionals, and establishes a quality performance assessment mechanism • Organizes the establishment, implementation, maintenance, and continuous improvement of the quality management system, plans and leads quality improvement initiatives and breakthrough projects • Exercises the quality veto power, independently exercising the "one-vote veto" power in key quality management processes in accordance with laws and regulations
Centralized Quality Management Department	**Quality Management Department**	• Responsible for end-to-end quality control throughout the product lifecycle from "R&D and Design–Suppl Chain Management – Production and Manufacturing–Delivery and Installation–O&M and Service" • Responsible for comprehensive management, supervision, inspection, and performance assessment of quality-related work • Coordinates quality management efforts across departments, subsidiaries, and business divisions • Develops and improves quality management rules and regulations, and promotes internal audits and continuous optimization of the quality management system • Formulates, monitors, and assesses annual quality targets • Leads quality culture development and the implementation of information-based quality management
Execution Level	**Marketing Department, Technology Management Department, Centralized Procurement Department, Work Safety and Operations Center, Delivery Center, etc.**	• Implements annual quality targets and specialized work requirements • Conducts quality management, improvement, and innovation activities within business processes • Performs prediction, identification, and daily control of quality risks • Organizes internal quality training and communication to enhance company-wide quality awareness

The Company has established and implemented a quality management assessment mechanism. The Quality Management Department scientifically establishes assessment indicators and scoring criteria in alignment with the Company's quality strategy and annual operational objectives. The Company conducts specialized assessments for heads of quality management departments and responsible leaders across subsidiaries and business segments, reinforcing quality responsibilities at all levels, and continuously enhancing organization-wide quality awareness and the capabilities of whole-process quality management.

Strategy

Leveraging high-quality development trends of the industry and our business layout across the integrated industry chain, Windey systematically identifies the potential impacts, core risks, and development opportunities of product quality and safety issues across business segments. The Company defines strategic positioning of quality and implementation pathways, providing scientific decision-making support for quality planning, resource allocation, and initiative execution, thereby driving deep integration of quality control with business operations.

Analysis of Impacts, Risks, and Opportunities of the Product Quality and Safety Topic

Type	Description	Impact on Value Chain	Timeframe[6]
Impact	The quality and reliability of core products such as wind turbines and energy storage systems directly affect operational efficiency and economic benefits of customers' projects. They are critical to ensuring steady clean energy supply and significantly influence the overall reputation of the industry and public trust in renewable energy.	Own operations Downstream	Short-, medium-, and long-term

Type	Description	Impact on Value Chain	Current Financial Impact	Potential Financial Impact	Timeframe[6]
Risk	Product quality and safety incidents may directly damage the Company's brand reputation, trigger regulatory penalties and compensations caused by customers' complaints, leading to diminished customer trust and order losses, and ultimately impacting corporate revenue and market share. Such incidents may also prompt industry-wide reassessment of product standards, increasing operational costs.	Upstream Own operations Downstream	Increased operational costs Decreased revenue	Decreased revenue	Short-, medium-, and long-term
Opportunity	A comprehensive lifecycle quality management system and accountability mechanism can effectively reduce product failure rates and lifecycle maintenance costs, enhance customers' operational efficiency and satisfaction, strengthen market competitiveness and customers' loyalty, and stabilize profit margins. Superior product quality serves as a key enabler for expanding into premium overseas markets and establishing industry leadership, driving high-quality corporate development.	Upstream Own operations Downstream	Decreased operational costs Decreased maintenance costs	Increased revenue Decreased risk control costs	Short-, medium-, and long-term

[6] Timeframe: Short-term refers to 1-2 years, medium-term refers to 2-5 years, and long-term refers to over 5 years.

Guided by the core quality strategy of "setting a quality benchmark in the industry", the Company has developed the "Three Operations and Three Achievements" quality management model, which incorporates green development, digital and intelligent empowerment, and innovation-driven approaches throughout the quality management process. The Company establishes annual quality work priorities, breaking down quality management targets into measurable indicators with clear accountability. In 2025, focusing on nine key priorities, including quality management system enhancement, corporate standards development, quality culture building, end-to-end quality control, and quality management digitalization, the Company continuously improved the reliability, safety stability, and environmental adaptability of core products through proactive controls, cross-functional collaboration, digital empowerment, and supply chain quality co-development, thereby enhancing customer satisfaction across all dimensions.

Quality Management Model of Windey

At the institutional level, the Company has established a systematic quality management system, developing core documents such as the *QMS EMS OHSMS Management System Manual,* the *Quality Management Measures*, the *Management Measures for Quality Issue Handling*, and the *Management Measures for Quality Costs*. These documents define the objectives and operational mechanisms of quality management. In 2025, the Company refined and upgraded core quality systems. The Company released the *Management Measures for Quality Improvement,* regulating internal quality improvement processes and introducing a positive incentive mechanism featuring "open competition for project leadership, project approval management, and result-based rewards" to encourage company-wide participation in quality enhancement. The Company also issued the *Standardization Management Measures* and the *Management Specifications for Standardization Supervision and Inspection*, defining the organizational structure for standardization, the classification and control processes for corporate standards, and the associated supervision, assessment, and evaluation mechanisms, strengthening the guiding role of standards in driving commercialization of technological innovation achievements, and promoting the integration of various laws, regulations and standards with business operations. Through these efforts, the Company strengthened quality management foundation across the industrial chain through standardized systems.

Impact, Risk and Opportunity Management

The Company has established a closed-loop process for product quality and safety risk management covering "Risk Identification—Risk Assessment—Risk Response—Continuous Monitoring". Through this process, the Company systematically identifies quality risks across business segments, assesses risk levels, formulates differentiated response measures, and enables early risk detection and resolution through dynamic monitoring, thereby effectively controlling quality risks and seizing development opportunities driven by quality enhancement.

Risk identification: The Company systematically identifies quality risks at each stage based on macro policies, industry standards, and wind power lifecycle management requirements, while mapping quality development opportunities arising from policy trends, standard upgrades, and technological innovation to produce a list of risks and opportunities.

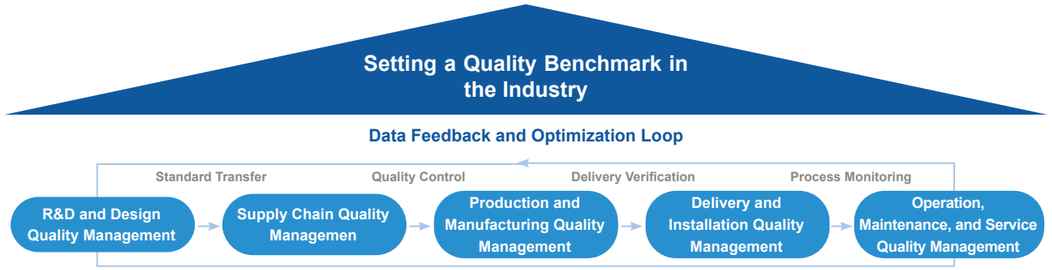
Risk assessment: The Company establishes a quality risk assessment matrix for comprehensive tiered evaluations in terms of probability of occurrence, severity of impact, and detectability, thereby determining risk prevention priorities and opportunity conversion sequences to provide an assessment basis for subsequent targeted measures.

Risk response: The Company develops prevention, rectification, and emergency response measures for quality risks to strengthen whole-process quality control and compliant implementation; the Company also advances the conversion of identified development opportunities through technical optimization and management enhancement initiatives.

Continuous monitoring: The Company implements dynamic monitoring and regular review mechanisms to track risk response effectiveness, updating control strategies promptly in response to policy, standard, and market environment changes, thereby establishing a closed-loop management mechanism to ensure steady operation and continuous improvement of the quality management system.

Full Lifecycle Quality Control

Windey has established a full lifecycle quality control system covering "R&D and Design—Supply Chain Management—Production and Manufacturing—Delivery and Installation—O&M and Service". Through standardized and refined controls at each stage, closed-loop management across the entire chain, and continuous improvement, the Company consistently enhances product reliability, laying a solid quality foundation for the long-term steady operation of wind turbines.



R&D and Design Quality Management	Supply Chain Quality Managemen	Production and Manufacturing Quality Management	Delivery and Installation Quality Management	Operation, Maintenance, and Service Quality Management
Build a R&D quality management system by implementing quality gate management at key milestones in product R&D and conducting technical reviews in compliance with established procedures. Apply FMEA to identify design risks, define CTQs and multidisciplinary design quality control lists, and enforce the control of classified safety risks. Standardize R&D processes through process-based systems, improve design specifications and review mechanisms, and ensure comprehensive R&D quality assurance.	Revise and improve management measures, establish a multi-dimensional supplier evaluation system, and develop a performance indicator framework covering quality defects, corrective action closure, green compliance, and safety conformance, with evaluation results linked to supplier business cooperation. Deploy a synergistic model combining professional management by SQEs and on-site manufacturing supervision. Form professional teams to provide technical support to suppliers, improving their production processes and quality control capabilities.	Establish a production quality assessment mechanism, break down key process quality indicators, and assess performance. Strictly control critical process quality points during production, and ensure quality compliance using specialized techniques such as non-destructive testing and simulation-based operational testing. Develop testing standards for unit assembly precision, and implement measures such as high-precision patrol inspections, dual-person verification, process optimization, and fatigue strength testing to ensure assembly quality and component reliability.	Adopt a framework comprising "two lines and seven modules" to coordinate the engineering and O&M streams, and standardize the management of all modules including transportation & acceptance, engineering installation, commissioning, and O&M. Establish an assessment mechanism covering "quality, safety, environmental protection, and efficiency". Leverage digital control, smart logistics tracking, and AI-based visual intelligent inspection to achieve closed-loop, end-to-end management, ensuring delivery and installation quality.	Build a multi-dimensional performance assessment system centered on equipment reliability, customer satisfaction, and EHS compliance. Optimize test schemes for different application scenarios and conduct simulation validation under extreme environment to ensure steady unit operation. Use digital platforms for real-time monitoring, analyze failures and implement technical improvements. Improve the after-sales service management system, establish a rapid response and closed-loop mechanism for quality issues, and enhance O&M service quality.
Building a Solid Foundation for the Quality System	**Driving Progress through Talent and Culture Development**	**Empowering Digital Quality Transformation**	**Improving Supervision and Evaluation Mechanisms**	**Enhancing the Effectiveness of Continuous Improvement**

Full Lifecycle Quality Control Measures

Quality Management System

Windey systematically plans and implements the development and certification of quality, environmental, and occupational health and safety management systems. The triple certification horizontally covers all business segments including wind power equipment manufacturing, new energy power plant investment development and operation, new energy EPC, energy storage solutions, comprehensive energy service, etc., while vertically penetrating the entire new energy industry chain. In 2025, for the wind power equipment manufacturing business segment, three newly commissioned manufacturing bases—Taiping Bay Base, Handan Base, and Zhanjiang Bases—were issued quality management system certificates. On the upstream side of the new energy industry chain, Qingfeng Company obtained its quality management system certificate; on the downstream side, Windey Intelligent Service and Dalian YunChuang also received their certificates. By the end of 2025, Windey and 16 subsidiaries had obtained ISO 9001 Quality Management System certification, covering 100% of wind power equipment manufacturing bases with over one year of stable operation. Windey Holdings' Metrology and Testing Center, Certification Testing Center, and subsidiary Dianke Xinneng Technology Co., Ltd. received CNAS National Laboratory accreditation.

While advancing system development, the Company continuously strengthens the supervision of system operation and the validation of its effectiveness, establishing a routine internal audit mechanism to regularly monitor and evaluate the operation of the quality management systems across various production and operation sites and improve them. During the reporting period, internal audits of the quality management system covered five major business segments, involving 25 subsidiaries and 40 operational sites; all non-conformities identified in the internal audits were rectified within the specified time limits, achieving a 100% rectification completion rate.

Quality Issue Improvement

Windey has established a closed-loop management mechanism for quality issues, driving rectification through problem investigation, root cause analysis, corrective actions, and effectiveness verification. The Company regularly convenes cross-departmental fault resolution meetings to comprehensively analyze existing failure data, coordinating technology, production, procurement, and O&M departments to address root causes and enhance product quality from design, process, and supply chain perspectives.

To strengthen prevention of major quality risks, Windey has established a Leading Group and a Working Group for the Prevention of Major Wind Turbine Accidents to be responsible for quality safety risk control, daily supervision, and emergency response. An on-site equipment emergency recovery mechanism has been implemented, with temporary response teams organized to ensure rapid feedback, precise analysis, and efficient resolution of field issues.

Digital Empowerment of Quality Management

Leveraging digital transformation as a key driver, Windey promotes the deep integration of digital technologies with quality management. The Company has established digital quality management tools such as a Quality Management System (QMS), an FMEA information platform, and a low-code manufacturing supervision platform. These systems interface with the Company's integrated safety platform for data interoperability and functional synergy, enabling electronic inspection records, real-time traceability of manufacturing supervision processes, and visual analysis of quality and safety data, thereby enhancing the efficiency and precision of quality management.

The Company has established an integrated traceability management system for quality, safety, and environmental protection. Using product batch codes as the nexus, the system interconnects end-to-end data from raw material procurement, production processes, inspection results, delivery information, and safety hazard rectification. This creates a closed-loop management model characterized by "one record for one machine, full-process traceability", enabling rapid tracing and precise identification of product quality issues.

Case **Digital and Intelligent Technologies Drive QMS-Powered Quality Management Upgrade**

In 2025, the Quality Management System (QMS) developed in collaboration with external professional teams was progressively launched, serving as a centralized and unified quality portal supporting strategic decision-making, process execution, and foundational safeguards. The system encompasses eight functional modules, including quality indicator management, quality cost management, quality culture and talent management, audit management, document control management, and core quality tool applications, laying a solid foundation for standardizing and normalizing quality management.

Currently, the QMS focuses on building fundamental quality capabilities, allowing process tracking of quality indicators, standardized audit workflows, and regulated document control operations. Through modules such as quality training, quality forums, and mass quality activities, the system supports corporate quality culture development and fosters a robust quality ethos. Moving forward, the system will expand its integration with production processes, evolving toward preventive, precise, and efficient quality control to comprehensively strengthen the Company's quality management foundation.

Quality Culture Development

The Company has been committed to implementing the national strategy of improving quality of development, closely following the guidelines of the *Outline to Improve Quality of Development* and the Company's "1+6+N" organizational transformation goals. With a focus on "enhancing quality awareness among all employees and driving substantial quality actions", the Company continuously fosters a distinctive quality culture, integrating quality concepts into employees' daily work and conduct guidelines.

From August 26 to October 21, 2025, the Company organized a Quality Month event themed "Drive Core Excellence through Quality, Ascend Higher Ground with Wisdom." A series of diverse, immersive quality culture promotion and practice activities were conducted as follows: holding the 10th QC Achievement Release event, which gathered 33 quality improvement achievements from QCs, many of which have been implemented to reduce costs and increase efficiency; launching an online quality knowledge contest that attracted 1,003 person-times attendances from the Company, effectively enhancing the quality knowledge base of all employees; initiating the 12th Employees' Skills Competition, covering over 400 wind farms and production bases nationwide, promoting learning and practice through competition, and improving the quality operation skills of frontline employees; and advancing special initiatives such as corporate standard system development, Five-Star Production Base evaluations, and third-party management system assessments to deepen the integration of quality culture with production and operations.

Through these quality culture initiatives, the Company significantly heightened organization-wide quality awareness, fostering an environment where "everyone values quality, creates quality, and safeguards quality", providing robust cultural support for implementation of the Company's quality strategy.

Pre-Integrated Drive Assembly Quality Control Skills Competition

"Quality Assurance in Place" Culture Promotion Campaign

Internal Audit of Management System

Quality Month Training

Honors in 2025

- Selected as a National Manufacturing Single Champion by the Ministry of Industry and Information Technology
- Won 3 first-place prizes and 2 second-place prizes for outcomes of outstanding quality management circle activities in Zhejiang Machinery Industry
- Awarded 2 potential level prizes in national brand story competition (Hangzhou Division) by Zhejiang Quality Association
- Wenzhou Xiangyun Energy Storage Plant of Windey recognized as a provincial-level smart factory (digital workshop)
- Windey Innovolts named "Polaris Cup" influential system integrator in energy storage for 2025
- Windey Innovolts selected among China's Top 100 New Energy Storage Brands
- Windey Innovolts ranked among 25th China's Top 100 Electrical Enterprises
- Taiping Bay Windey Northeast Wind Turbine Manufacturing Base Project awarded the title of High-Quality Structural Project by Liaoning Province Construction Industry Association in 2024
- Windey Energy Construction recognized as an "Outstanding Construction Enterprise" in Jingning She Autonomous County and received Brand Creation & Quality Building Awards in 2025

Metrics and Targets

Prioritizing quality management efficacy, Windey has established a quality target management system with 12 KPIs across four dimensions, namely, quality control efficiency, quality incident prevention, customers' feedback on quality, and product reliability. Differentiated quality targets are implemented for branches, subsidiaries and business segments at varying maturity levels to ensure scientific, feasible, and measurable targets. Through the Quality Target Management Responsibility Letter, the Company breaks down the annual quality targets to each functional department level by level, defining responsible parties and assessment criteria, thereby translating quality awareness into actionable and traceable activities. The Company also regularly communicates and provides feedback on target progress through channels such as monthly quality meetings and internal information platforms, establishing a mechanism for dynamic tracking and continuous improvement. In 2025, the Company focused the assessment and process supervision on the effectiveness of the quality management system, the achievement rate of quality targets, and major or above quality incidents, with all quality targets met as scheduled.

In 2025

- Compliant from users about product and service safety and quality

0 cases

- Major liability incidents related to product and service safety and quality

0 cases

- Factory acceptance rate of wind power products

100%

Innovation-Driven Development

Committed to becoming a "full-chain new energy service provider", Windey leverages innovation heritage in the clean energy sector, prioritizing technological R&D as the core driver and key enabler of high-quality development. Windey continuously increases R&D investment to establish a research system characterized by "forward-looking orientation, self-reliance, and comprehensive innovation". The Company focuses on breakthroughs in core technologies of wind power and energy storage, along with product iteration and upgrades, driving the efficient transformation of R&D achievements into industrial applications and market-ready solutions. Through technological innovation, Windey empowers the upgrading of clean energy equipment, optimization of energy systems, and synergy within the industrial ecosystem. This contributes to building a modern energy supply system that is clean, low-carbon, secure, and efficient. Windey provides technology and expertise to support global energy transition and the achievement of Carbon Peaking and Carbon Neutrality goals.

Governance

Windey has established a clearly layered and highly collaborative R&D innovation management structure featuring clearly defined authority and responsibilities. This four-tiered framework operates as follows: the Technology Committee makes strategic decisions; the Technology Management Department provides centralized coordination; the Technology Innovation Research Institute leads core R&D initiatives; and the Technology Management Centers of business divisions execute projects. This structure systematically advances scientific research and innovation across key areas including new energy equipment manufacturing, clean energy development and operation, and integrated energy system solutions.

Level	Core Entity	Core Responsibilities
Decision-Making Level	**Technology Committee (with Chief Technology Officer)**	Composed of senior executives and core technical experts, this body reviews major R&D project decisions, sets technical roadmaps, analyzes industry technology trends, and provides technical guidance and support for R&D activities.
Coordination Level	**Technology Management Department**	This department oversees the development of the Company's R&D innovation management system. Its responsibilities cover the full lifecycle management of research projects, intellectual property management and achievement commercialization, standardization system development, exchanges and collaboration with industry associations, as well as the operation and maintenance of science and technology innovation platforms.
R&D Level	**Technology Innovation Research Institute**	Focusing on the research and development of common technologies, cutting-edge technologies, and core key technologies, the institute is responsible for R&D project planning, coordination of industry-academia-research collaboration, application for scientific projects, and management of scientific achievements, providing technical support for various business segments.
Application Level	**Technology Management Centers of Business Divisions**	They undertake core R&D outcomes, oversee technology engineering implementation, customized product development, on-site technical services and optimization, driving the transformation of innovative achievements into tangible industrial value.

To fully stimulate innovation of R&D teams, the Company has established a diversified and market-oriented technological innovation incentive mechanism. This mechanism deeply links incentives to R&D outcomes and commercialization benefits, with specialized awards such as the Technical Achievement Award, Science and Technology Award, Intellectual Property Award, and Scientific Project Award set. These recognize and motivate teams and individuals who have made outstanding contributions in core technology breakthroughs, research achievement commercialization, and patent portfolio development. At the same time, the Company sets differentiated key performance indicators for the innovation pipeline, incorporating indicators like R&D achievement commercialization rate, number of patents granted, and industrialization benefits into core assessment dimensions. Adhering to the distribution principle of "higher skills, greater rewards; larger contributions, greater returns", the Company optimizes R&D resource allocation and fully mobilizes the innovation initiative of R&D teams.

Strategy

Based on global energy transition trends, industry technology evolution pathways, and business layout across the integrated industry chain, Windey systematically identifies the core impacts, potential risks, and development opportunities concerning the R&D innovation topic. Centered on the R&D positioning of "focusing on core priorities, collaborative innovation, industrial integration, and value realization", the Company fully integrates R&D innovation into the Company's development plan for the 15th Five-Year period. This ensures high alignment of R&D directions with corporate development strategies, market and customer demands, and industry technology trends. The Company continuously optimizes innovation layout, precisely allocates resources, and accelerates achievement commercialization, guaranteeing that technological innovation directions remain highly synergistic with our development strategies.

Analysis of Impacts, Risks, and Opportunities concerning R&D Innovation Topic

Type	Description	Impact on Value Chain	Timeframe[7]
Impact	Core R&D capabilities drive technological innovation and product upgrades, enabling the provision of clean energy products and solutions with higher reliability and lower levelized cost of electricity (LCOE) to customers, and enhancing the operational efficiency of their projects. They also promote collaborative technological advancement across the industry chain, providing core technical support for society-wide low-carbon transition.	Own operations Downstream	Short-, medium-, and long-term

Type	Description	Impact on Value Chain	Current Financial Impact	Potential Financial Impact	Timeframe[7]
Risk	R&D innovation requires substantial capital investment in equipment upgrades, research materials, and talent development. With extended R&D cycles and high uncertainty, there is a risk that outcomes may fall short of expectations and cost recovery periods may be prolonged. Additionally, rapid technological iteration in the industry may lead to diminished product competitiveness if R&D initiatives lag market developments.	Own operations	Increased operational costs Increased R&D investment	Decreased revenue	Short-, medium-, and long-term
Opportunity	Breakthroughs in core technologies can significantly enhance product competitiveness, enabling the Company to penetrate emerging markets such as deep-sea offshore wind power, high-end overseas markets, and commercial/industrial energy storage, thereby creating new revenue streams. Intellectual property and core technologies developed through R&D can generate operational income through patent licensing and technology transfer agreements. Industry-academia integration can drive technological collaborative innovation across the industrial chain, strengthening the Company's industry influence and ecosystem leadership.	Own operations Downstream	Increased revenue	Increased revenue Decreased operational costs	Medium- and long-term

To implement the R&D innovation strategy, the Company established an annual specialized R&D planning mechanism. Each year, the Company breaks down medium- to long-term strategic goals into annual R&D targets, defining research directions, core tasks, resource allocation, and performance indicators. These are communicated across all business divisions and R&D teams to ensure orderly and effective advancement of technological innovation. At the institutional level, the Company continuously enhanced the R&D innovation management system by introducing core documents such as the *Management Measures for Corporate-Level R&D Projects* and the *Management Measures for Scientific Research Incentives*. In 2025, the Company issued the *Management Measures for Vertical Science & Technology Projects* and the *Management Measures for Intellectual Property*. These documents standardize full-cycle management of technology projects, end-to-end IP protection, and fine control of R&D funds. They establish comprehensive requirements covering project initiation, implementation, acceptance, and commercialization, providing robust institutional support for efficient R&D operations.

Impact, Risk and Opportunity Management

Windey has established a comprehensive impact identification and risk-opportunity management mechanism covering the entire R&D innovation process. This mechanism spans product pre-research, conceptual design, prototype validation, and industrialization phases. The Company systematically identifies both positive/negative and actual/potential impacts of innovation activities on stakeholders and the ecological environment, while accurately assessing risks and development opportunities arising from technological shifts, market evolution, and policy changes. Based on identification and assessment outcomes, the Company develops targeted response strategies and action plans to strengthen R&D risk control and fully leverage innovation opportunities, ensuring sustained creation of positive economic, social, and environmental value through robust R&D innovation.

[7] Timeframe: Short-term refers to 1-2 years, medium-term refers to 2-5 years, and long-term refers to over 5 years.

Talent Development

The Company prioritizes building a high-caliber R&D talent pool as the cornerstone of innovation. Adopting a dual approach of recruitment and cultivation, the Company implements precision capability development and echelon-based talent strategies. By continuously improving R&D talent training and development systems, the Company has built a core R&D team with balanced expertise, outstanding innovation capabilities, and extensive industry experience, providing solid talent support for technological innovation.

In 2025, the Company steadily advanced R&D talent recruitment while optimizing the talent echelon structure, strengthening foundational capabilities through graduate hiring programs while strategically recruiting high-level technical leaders to reinforce core support for technological innovation. The Company regularly invites external experts for specialized training and case sharing, while organizing R&D personnel to participate in domestic and international industry forums and technical exchanges to continuously enhance their professional competencies. In 2025, 79 new members joined the R&D team; the Company's National Postdoctoral Research Workstation saw 4 postdoctoral researchers complete their programs, with 16 conducting research at the station as of the end of the reporting period.

Industry Exchange and Collaborative Innovation

The Company gets involved in the global clean energy innovation ecosystem. Through deep engagement in global and national industry governance and technological collaborative innovation via industry associations, industrial alliances, and industry-academia-research partnerships, the Company consolidates internal and external innovation resources. This enables technology complementarity, resource sharing, and synergistic development, enhancing both R&D efficiency and the Company's technical influence within the industry.

By the end of the reporting period, Windey had joined 39[8] industry associations and participated in over 30 technical conferences and innovation forums in the industry throughout the year, sharing technological achievements and exchanging innovation experiences with global industry partners. The Company spearheaded the establishment of the Green Methanol Ecosystem Alliance to drive large-scale adoption of green fuels in the shipping industry, fostering technological collaborative innovation and joint development of standards in hydrogen-ammonia-alcohol sectors.

Leveraging technological strengths, the Company advances industry standardization, with substantial achievements in standard formulation. The Company was the sole Chinese Participant in drafting the *Wind Power Project Community Engagement Guidelines*. As the world's first international standard focusing on community engagement in the wind power sector, this document is built around the core principles of inclusivity, transparency, and contextual adaptation. It outlines community engagement requirements across the entire lifecycle of wind power projects and provides specific guidance for offshore wind farms, offering a vital action framework for the collaborative development of wind projects and host communities worldwide.

In 2025, 54 national, industry, group, and regional standards led or co-developed by the Company were issued, including 3 national standards and 3 industry standards spearheaded by the Company, continuously strengthening the technical influence and industry leadership.

[8] Data reflects only Windey Energy Technology Group Co., Ltd., excluding all the subsidiaries.

Digital Tool Applications

The Company employs digital tools to empower business processes, establishing a digital platform for wind power products and services across lifecycles. By deeply integrating digital technologies across R&D, resource assessment, manufacturing, delivery management, and O&M, the Company aims to boost R&D efficiency, optimize product performance, improve service quality, and reduce maintenance costs through data-driven approaches, providing robust support for comprehensive wind industry service capabilities and sustained innovation.

Digital Tools for Wind Power Products and Services across Lifecycles

Business Segment	Tool Name	Core Function
Wind Power R&D	Digital R&D Platform	Enables data-driven R&D cycles, AI-assisted design exploration, knowledge graph construction, intelligent decision-making and solution evaluation.
	Automated Drafting Software for Wind Blades	Features automatic conversion, classified layer mapping, and multi-blade compatibility, significantly shortening cycles while reducing errors.
Unit Design	Digital Load Simulation	Features large-scale parallel load computation, and big data management capabilities for loads.
	Design Platform for Blade Structures	Provides model management and finite element analysis functions to technically support the design of blade structures.
Wind Resource Assessment	Yunfeng	Enables industry-leading wake assessment and high-slope risk analysis using proprietary core algorithms, with highly efficient and precision fluid simulation technology integrated.
Wind Farm Design	Yuneng	Offers wind farm macro-siting planning and optimization, rapid site/turbine modeling/drafting, automatic turbine layout, and fast energy yield assessment.
Transport Quality Management	AI Monitoring System for Blade Transport	Combines reflective identifiers with AI-based functionalities, including real-time monitoring of transport conditions and anomaly alerting with evidence recording, to minimize losses due to damage from transport and enhance transport efficiency.
Production Quality Management	In-factory Smart Commissioning Platform	Features data management and intelligent commissioning modules, serves the in-factory commissioning of wind turbine generators, and supports template configuration, online commissioning, data uploading, report generation, and permission management, thereby improving commissioning efficiency.
Wind O&M Management	Wind O&M Management System	Enables closed-loop work order management, digital control of equipment/spare parts/personnel records, and standardized processes to boost efficiency and reduce losses.
	Integrated Management Platform for Energy Yield at Wind Farm	Integrates multi-source data to eliminate information silos, automates power accounting and energy efficiency assessment, supports one-click model deployment and result export, adapts to self-operated project management, and facilitates efficient decision-making.
	Prognostics and Health Management (PHM) System	Establishes a wind power reliability assessment framework that integrates intelligent fault data analysis, enables real-time fault diagnosis, optimizes knowledge graphs, and facilitates efficient operation and maintenance.
	Turbine Reliability Assessment System	Integrates data cleaning and multi-indicator analysis, employs AI for energy efficiency and reliability assessment, enables one-click report generation, supports precision operation and maintenance, and reduces maintenance costs.
Commissioning and O&M Assistance	Intelligent Decision Support System for Commissioning and O&M at Wind Farm	Leverages AI large language models to address challenges such as difficulty in accessing operational information, provides graphical and textual technical support along with decision-making recommendations, and enhances operation and maintenance efficiency.

Intellectual Property Protection

The Company regards intellectual property (IP) as core corporate assets and strategic resources, establishing a comprehensive IP management system covering layout, protection, operation, and risk control, strictly adhering to the GB/T 29490-2023 *Requirements for Enterprise Intellectual Property Compliance Management System*. Continuously enhancing the IP compliance management system, the Company successfully passed the 2025 annual supervisory audit, demonstrating sustained improvement in standardized and professional IP management.

In 2025, the Company revised and refined the *Management Measures for Intellectual Property,* establishing a closed-loop process covering the entire lifecycle of patents, trademarks, software copyrights, and trade secrets from application and protection to operation and risk prevention. The Company strengthened company-wide IP awareness through OA portals, specialized training, and case interpretations, reaching over 1,000 technical personnel for the year. This initiative enhanced R&D staff's capabilities in patent mining, technical confidentiality, result ownership determination, and risk prevention.

Intellectual Property Compliance Management System Certification

Key Achievements in R&D Innovation

In 2025, focusing on wind power, energy storage, and cutting-edge technologies, the Company increased R&D investment and conducted research on core technologies, making major technological breakthroughs and product innovation achievements in high-capacity units, deep-sea wind power, energy storage systems, green materials, and digital operations. The accelerated industrialization of the research findings provided core technological support for development of business across the Company's integrated industry chain.

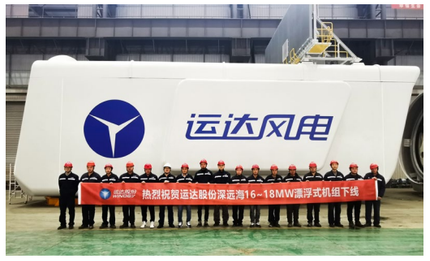
Core Technological Breakthroughs

Wind power electrical system upgrade

The Company successfully achieved the large-scale engineering application of 1,800 V high-voltage technology, leading the upgrade of wind power electrical systems, effectively enhancing energy efficiency of units and reducing line losses, thereby laying a core electrical technology foundation for the R&D of high-power units.

Breakthroughs in deep-sea wind power technology

The Company independently developed the 16-18 MW "Sea Eagle" offshore wind turbine platform with full-range coverage capability for deep-sea high-wind-speed areas, mastering key core technologies such as black start and resistance to extreme wind and waves.



Progress in floating foundation design technology

The Company completed R&D of floating foundation technology adapted to harsh marine environments. The proposed new composite positioning TLP floating foundation ensures stability while maintaining foundation steel consumption below 280t/MW, establishing a core technical foundation for the development of deep-sea wind resources.

Industrialization of high-power units

Batch deployment of 10-16 MW high-power units has effectively reduced per-kilowatt investment costs and LCOE for wind farms.

Breakthroughs in independent R&D of core components

The Company achieved independent R&D and batch delivery of key wind turbine components including front-integrated systems, generators, converters, controllers, and gearboxes, overcoming core technology bottlenecks to continuously reduce LCOE while enhancing the security and operational stability of the unit supply chain.

Innovation in thermal management technology for energy storage

The Company made a major breakthrough in thermal management technology for self-developed liquid cooling, controlling PACK temperature difference to no more than 2°C (inclusive) and system temperature difference to no more than 5°C (inclusive). This significantly improves energy storage system efficiency and battery cycle life, with product design cycle life exceeding 10,000 cycles.

Key Product Innovations

Wind Power Products

- The project titled "Key Technologies and Equipment for High-Voltage Offshore Wind Turbines with High-Power Front-End Speed Regulation" under the National Key R&D Program, led by the Company, was officially approved by the Ministry of Science and Technology.
- The Zhejiang Province "Pioneer Goose" project titled "Development of Integrated High-Power-Density Lightweight Transmission Systems for 15 MW-Class Offshore Wind Turbines" and the Hangzhou key science and technology project titled "Development of Integrated High-Power-Density Lightweight Transmission Systems for 10 MW-Class Onshore Wind Turbines" successfully passed acceptance review.
- The Company completed the development of an intelligent O&M platform for wind farms, supporting unattended operations to enhance O&M efficiency and reduce O&M costs.
- To address deep-sea wind power O&M challenges, the Company developed a vision-integrated smart O&M system, establishing a closed-loop framework of "remote diagnosis, precise localization, pre-engineered solution, one-time repair", reducing the difficulty and costs of deep-sea wind power O&M.
- The Company completed R&D of recyclable pultruded plate materials, enabling efficient separation and recycling of glass fibers and resins while maintaining mechanical properties. The solution has passed full-scale validation and is ready for large-scale application, supporting the green and low-carbon development of the wind power industry.

Full-Scale Blade Testing

Energy Storage Products

- The Company developed an immersion liquid-cooled industrial and commercial energy storage system. This innovative cooling approach enhances safety performance while optimizing system efficiency and reducing costs, meeting diverse energy storage needs for industrial and commercial users.

Science and Technology Innovation Platforms and Honors

In 2025, the Company significantly enhanced R&D innovation capabilities and industry influence, securing multiple provincial/ministerial and industry-level scientific and technological awards while making major breakthroughs in the development of science and technology innovation platforms

- The Company received 11 scientific and technological awards throughout the year, including 6 provincial/ministerial scientific and technological awards or national social scientific and technological awards
- The Zhejiang Provincial Key Laboratory of Offshore Wind Power Technology, led by the Company, was officially certified by the Department of Science and Technology of Zhejiang Province
- The Deep-Sea High-Capacity Offshore Wind Turbine Innovation Consortium, spearheaded by the Company, was approved by the Department of Science and Technology of Zhejiang Province
- The application for Original Technology Source of Wind Power was approved for construction by the Zhejiang Provincial State-owned Assets Supervision and Administration Commission
- The 10 MW-class onshore wind turbine was selected for the 2025 list of "Manufactured Premium Products in Zhejiang" by the Economy and Information Technology Department of Zhejiang
- The Company was designated as a Zhejiang "Golden Seed" Enterprise in Intellectual Property and Hangzhou Intellectual Property Powerhouse

Metrics and Targets

The Company established an indicator management system for R&D innovation focusing on such core areas as technological innovation capacity, R&D achievement commercialization, intellectual property portfolio development, and industry standard leadership. At the beginning of 2025, annual targets were set for R&D project management, funding applications, science and technology innovation platform maintenance, scientific and technological award applications, technical standard formulation, IP portfolio development, R&D expenditure allocation, and premium product development. The Company ensured progress toward each target as scheduled through process tracking, phased supervision, and year-end assessments. In 2025, all annual R&D innovation targets were 100% achieved.

In 2025

- R&D investment CNY **951.1995** million, accounting for **3.24%** of revenue
- R&D personnel **426** persons, accounting for **16.40%** of total workforce
- A total of **600+** patents granted

Customer Service

Staying customer-focused, Windey is committed to building trustworthy long-term partnerships. Guided by responsible marketing as a fundamental principle for market communication, the Company embeds exceptional customer experience throughout the service lifecycle. By establishing standardized systems and professional mechanisms, the Company effectively safeguards the customers' rights and interests and creates long-term value in green energy together with customers.

Responsible Marketing

Upholding integrity, Windey has established marketing standards and improved internal review mechanisms to ensure authenticity and compliance in marketing activities. The Company has implemented management regulations to strictly control marketing language, data usage, and information disclosure, eliminating exaggerated or misleading claims. Necessary explanations accompany professional terminology to guarantee customers' right to know. Regular training for marketing personnel covers laws, regulations, industry standards, and product knowledge to enhance team professionalism. In 2025, the Company recorded zero violations in marketing communication.

Enhancing Customer Experience

With a core focus on ensuring O&M service quality and continuously improving customer satisfaction, Windey has established a customer service management architecture under which the Marketing Department assumes overall strategic coordination while the Delivery Centers of each business division are responsible for on-the-ground implementation. Internal policies like the *Key Account Management Policy* define service principles and operational mechanisms, enabling standardized end-to-end customer service management. Reliable operations and efficient collaboration enhance customer satisfaction and long-term trust.

The Company continuously improves after-sales O&M service systems by issuing normative documents such as the *Wind Turbine Maintenance Manual* and the *Onshore Wind Turbine Operation Manual*. These documents detail service standards and procedures, while a 24/7 online response mechanism maintains real-time communication with owners. A three-level complaint response system is implemented: Level 3 issues are resolved by the site personnel within 24 hours, while differentiated control mechanisms and handling models apply to Level 2 and Level 1 issues, ensuring closed-loop resolution of all requests.

The Company has *Customer Satisfaction Management Policy* in place and conducts regular customer satisfaction surveys. In July and December 2025, semi-annual and annual surveys were conducted via electronic questionnaires. Spanning contracting, delivery, and O&M phases, the surveys provided a comprehensive evaluation across dimensions including preliminary communication, equipment delivery, onsite service, product performance, and fault resolution. A total of 245 valid responses were collected in 2025, with satisfaction scores of 98.67 for contracting, 98.13 for delivery, and 97.37 for O&M.

In 2025, the Company received widespread acclaim in customer services across key regions nationwide, securing letters of commendation and appreciation from customers in Xinjiang, Inner Mongolia, Guangxi, Shaanxi, Anhui, and other regions. The Company earned high recognition and positive feedback from customers for project delivery quality, onsite service responsiveness, and team expertise.

03

Driving Inclusive Growth and Co-Creating Community Value

Upholding the philosophy of "People-Oriented, Value Co-creation", Windey builds a harmonious value community integrating employees, enterprise, and society. We safeguard employees' rights, strengthen safety defenses, deepen employee care initiatives, and proactively engage in social welfare programs to support rural revitalization. We extend corporate development benefits to broader stakeholders, achieving inclusive growth through social responsibility fulfillment.

Our Actions

- Adhering to compliant employment principles to build a diverse and inclusive workplace
- Establishing a dual-path career development system to empower employees' growth
- Enhancing occupational health and safety management systems to protect employees' physical and mental wellbeing
- Listening to employees' feedback and caring for their work and life
- Promoting common prosperity through industrial collaboration, employment generation, and consumption assistance
- Engaging in social welfare initiatives to create societal benefits

Our Performance

- A total of CNY **3.54** million invested in employee training
- **100%** of occupational health and safety risks assessed
- Work injury insurance maintained for **100%** of our employees
- A total of CNY **0.7801** million invested in rural revitalization

Contribution to SDGs

Protection of Employees' Rights and Interests

Upholding lawful, compliant, fair and equitable employment principles, Windey resolutely protects workers' fundamental rights and interests, striving to create a fair workplace environment. We continuously improve the compensation and benefits system, enhancing employees' sense of gain and belonging through comprehensive, multi-tiered measures for protection of rights and interests.

Compliant Employment

Windey strictly complies with the *Labor Law of the People's Republic of China*, the *Labor Contract Law of the People's Republic of China*, and relevant labor regulations in jurisdictions where it operates. We have established internal policies such as the *Recruitment and Hiring Management Policy* and the *Position Management Measures* to standardize employment procedures. Legally valid labor contracts are signed with all employees to ensure lawful and compliant labor relations.

Human Rights Protection

The Company fully respects and safeguards employees' fundamental human rights, adhering to the UNGC's Ten Principles, which are grounded in United Nations conventions and cover human rights, labor standards, environment and anti-corruption. We have formulated the *Human Rights Policy Statement of Windey* to define fundamental guidelines and management requirements for human rights protection. We strictly prohibit child labor, forced labor and human trafficking. Employees' freedom of association is respected. During onboarding, we rigorously verify identification documents, academic credentials and other certificates to prevent non-compliant employment practices at the source. The Company has established a standardized working hour system in accordance with the law, ensuring statutory working hours and prohibiting mandatory overtime. When overtime is necessary for operational needs, the Company is required to obtain employees' consent, and pays overtime compensation or provides compensatory time-off as legally required.

In 2025, the Company developed a course titled Human Rights Policy and Implementation Guide of Windey, which is included as a compulsory part of the onboarding training for new employees. The course covers prohibitions on child labor, forced labor and human trafficking. It interprets relevant regulations including the *Labor Law of the People's Republic of China* and the *Provisions on the Prohibition of Using Child Labor*, clarifying red lines of employment and enhancing employees' compliance awareness about human rights. To ensure timely detection and reporting of violations, the Company maintains accessible oversight and grievance channels. Employees are encouraged to report human rights violations through communication with supervisors, email, public mailboxes and other channels. For employment violations identified through reports or self-inspections, the Company maintains a "zero-tolerance" stance and takes prompt corrective actions. In 2025, the Company received zero complaints regarding forced labor, child labor, human trafficking or other human rights violations.

The Company integrates human rights protection into internal policies and management systems. Human rights risks are promptly identified, with control mechanisms dynamically monitoring the effectiveness of preventive measures. At the same time, the Company conducts human rights awareness training for employees. Annual ESG reports disclose progress to drive continuous improvement in human rights protection.

Recruitment Management

Windey upholds principles of fair employment, diverse talent acquisition and person-position matching. We have built a multi-channel recruitment system, attracting talent through university roadshows, open days on campus, partnerships with institutions of higher learning, overseas talent stations and other avenues. In terms of job allocation, the Company implements the principle of "internal priority with external supplementation". That is, when vacancies arise internally, internal recruitment is prioritized based on position requirements; external recruitment is initiated only when suitable internal candidates are unavailable, ensuring rational talent deployment. In 2025, the Company recruited 328 new employees, and handled 999 internal transfer cases.

The Company innovated a talent supply model by establishing a dual-channel talent system combining "Internal Mobility Pool" and "External Talent Reserve", transitioning from reactive hiring to proactive talent pipelining. This model facilitated the successful recruitment of multiple key talents in 2025. Additionally, the Company accelerated intelligent recruitment transformation. AI-powered interviewers were deployed for resume filtering, while specialized assessment tools enabled comprehensive evaluation of candidates' competencies and potential. This significantly enhanced objectivity and precision in talent selection.

To achieve diverse allocation and efficient utilization of human resources, the Company continuously optimizes the workforce structure and expands talent acquisition channels. We open internship positions and have established platforms for flexible employment and professional talent recruitment. The Company also engages retired professionals with extensive industry expertise as part-time consultants, fully leveraging senior talents' expertise. Regarding labor dispute resolution, the Company upholds lawful, compliant, fair, and impartial principles, and standardizes procedures for handling labor litigation, arbitration, and employee conflicts, safeguarding the legitimate rights of both the enterprise and employees to foster harmonious and steady labor relations.

Through robust efforts in talent development and employer branding, the Company's employer brand has gained widespread recognition. In March 2025, the Company received the Starlight Excellence Award for Influential Employers of Wind Power at the 2025 Polaris Cup Wind Power Recruitment Awards. In December 2025, the Company was designated a Key Partner in the Employer Brand Alliance by Career Center of Zhejiang University of Technology.

Starlight Excellence Award for Influential Employers of Wind Power at the 2025 Polaris Cup Wind Power Recruitment Awards

Key Partner in the Employer Brand Alliance of Zhejiang University of Technology

Diversity and Inclusion

Windey adheres to equal employment and diverse and inclusive employment principles. The *Human Rights Policy Statement* explicitly guarantees fair opportunities throughout recruitment, onboarding, training, promotion, and recognition processes. The Company prohibits discrimination based on age, ethnicity, race, appearance, gender, sexual orientation, nationality at birth, region, marital and parental status, religion, or disability. We promote workforce diversity and foster an inclusive work environment respecting differing opinions, perspectives, and beliefs. By the end of the reporting period, the Company had employed 136 ethnic minority staff, with minority or vulnerable groups representing more than 5% of the workforce.

The Company strictly prohibits all forms of workplace harassment, abuse, and violence. We have a grievance mechanism in place, rigorously protects the privacy and safety of whistleblowers, and regularly assesses discrimination and harassment risks. In the event of such incidents, graded disciplinary measures will be taken based on the severity of the conduct, including verbal warnings, written warnings, disciplinary sanctions, and up to termination of employment. The investigation progress and handling results will be communicated while the privacy of the individuals involved is protected, and the status of affected employees will be continuously monitored thereafter. The Company did not receive any report on discrimination or harassment in 2025.

The Company promotes diversity and inclusion through multiple initiatives. For overseas operations, we promote localized employment by recruiting talent across nationalities to build international teams. To foster cross-cultural integration, specialized training is provided for overseas staff, language courses are offered in partnership with professional institutions, and regular cross-cultural exchanges are organized to build an open, collaborative work environment. At the same time, the Company actively fulfills social responsibilities by providing equal employment opportunities for persons with disabilities and veterans. A total of 15 disabled individuals have been provided with employment opportunities. The labor union has established special subsidies to effectively protect the legitimate rights and interests of these employee groups, and to convey the Company's care through concrete actions.

Compensation and Benefits

In strict compliance with laws and regulations such as the *Social Insurance Law of the People's Republic of China*, the Company has developed internal policies including the *Salary Management Regulations*, the *Management Measures for Employees' Benefits*, and the *Performance Management Measures* to build a standardized and market-oriented compensation and benefits system. The Company rigorously enforces relevant provisions on minimum wage, overtime pay, and statutory benefits, implements the principle of equal pay for equal work, and ensures that employees' salary levels do not vary based on gender, race, age, or other factors. The Company periodically evaluates the fluctuations of living costs in jurisdictions where it operates, dynamically evaluates and adjusts living wage benchmarks using scientific methodologies, conducts market salary surveys, and analyzes internal pay levels to continuously optimize the compensation structure. In 2025, living wage benchmark analysis covered 100% of our employees[9].

Based on role characteristics, employee categories, and incentive objectives, the Company has established a compensation system consisting of fixed pay, variable pay, statutory benefits and allowances, and medium- to long-term incentives. Three compensation structures, namely, annual salary system, job-based performance pay system, and negotiated salary system, are implemented, along with regular performance assessments. Through scientific compensation incentive design, the Company ensures internal equity while fully motivating employees, ensuring that their value creation is fairly rewarded. Additionally, the Company offers real-time reward programs, equity incentives for core staff, and medium- to long-term incentives such as project co-investment schemes. These measures link interests of key talent to innovation outcomes through shared risk-reward structures, accelerating the rapid launch and growth of new business.

The Company continuously improves the diverse, multi-tiered benefits system to improve employee security and their quality of life. Beyond mandatory social insurance and housing provident fund contributions, the Company has built a supplementary insurance framework offering health, accident coverage and other benefits. In 2025, hospitalization insurance was added to strengthen the employees' health protection network. For employees working away from their hometowns, the Company offers family companion benefits for medical visits, and plans to launch telemedicine assistance services in 2026, enabling video consultations with physicians from top-tier hospitals. Furthermore, considering operational needs and job requirements, the Company promotes flexible and efficient work arrangements, supporting remote work and flexible working hours to help employees balance their work and life.

[9] The Company conducts living wage benchmark analysis for 100% of local employees only in cities and regions for which the Global Living Wage Coalition (GLWC) has publicly released living wage benchmarks.

Meanwhile, the Company has established a robust support mechanism for employees facing financial difficulties, setting up a dedicated fund to provide targeted assistance such as medical subsidies for serious illnesses, educational support for children, and relief grants.

In 2025

The Company

Extended support to employees facing financial difficulties
21 persons

Extended support to employees with a serious illness
1 person

Sponsored employees through the "Golden Autumn Scholarship" program
4 persons

The labor union of the Company

Conducted routine care visits to
11,004 person-times

Condolence expenditure of approximately
CNY **4.5** million

Statutory benefits

Social insurance, housing provident fund, paid leave, and breastfeeding leave

Collective benefits

Health check-ups, meal subsidies, enterprise annuity, employee wellness programs, recreational activities, hospitalization insurance, Ankang insurance, accident insurance, and overseas employee group insurance

Compensatory benefits

Survivor benefits, and bereavement compensation

Labor Union benefits

Union membership services

Other benefits

Retreat and recuperation programs, hardship subsidies, holiday benefits, support for veterans, and birthday gifts for employees

Employee Development and Training

Committed to a talent-driven development philosophy, Windey has established a systematic training framework, diversified career paths, and a full-cycle talent incentive mechanism, continuously enhancing employees' professional capabilities and overall competence, and thereby fostering the alignment of personal value realization with the Company's development.

Career Development

The Company has formulated internal regulations such as the *Competency-based Qualification Management Policy*, creating a career development framework centered on competency-based qualifications and anchored by a "Y-shaped dual career track". This system supports employees' diverse career aspirations by offering parallel pathways, namely, a management track and a professional track. The professional track covers 17 job clusters and 8 grade levels, encouraging both vertical progression within a specific family to build core expertise and horizontal mobility across clusters to develop versatile, high-caliber talent.

Based on factors including business needs, employees' career aspirations, competency levels, and performance, the Company has established job-cluster-specific and grade-specific qualification standards. Through an annual qualification review process, the Company provides an objective, standardized, and fair basis for employees' grade promotions. In 2025, a total of 258 employees in professional job clusters received grade promotions.

Level	Management Sequence		Technical Sequence	
I	Executive Management	General Manager		
H		Deputy General Manager	Chief Engineer	Authority
G		Assistant to General Manager	Senior Expert	Expert
F	Middle-level Management	Manage	Senior Principal Engineer	Core Key Personnel
E		Deputy Manager	Principal Engineer	
D	Junior-level Management	Department Director	Deputy Principal Engineer	Junior Key Personnel
C	Regular Employees	Junior Staff	Senior Engineer	Regular Engineer
B			Engineer	
A			Assistant Engineer	

Dual Career Development Pathway for Employees

Talent Training

The Company has formulated internal regulations including the *Training Management Policy* and the *Internal Trainer Management Policy*, and has strictly implemented the *2025 Annual Training Plan* to ensure training is systematic, well-grounded, and effective. Guided by the talent development strategy, the Company has built a tiered and categorized talent training system, designing differentiated growth paths for various employee groups to systematically enhance professional competence and job-related capabilities across the workforce. In 2025, the Company organized a total of 3,829 training sessions.

Tiered and Categorized Training System

For Middle-Level and Executive Management

External experts are invited to deliver specialized lectures to broaden the horizon of the management team. The Company also organizes benchmarking visits to leading enterprises, using on-site observations and panel discussions to learn advanced industry practices, thereby strengthening strategic thinking and management capabilities.

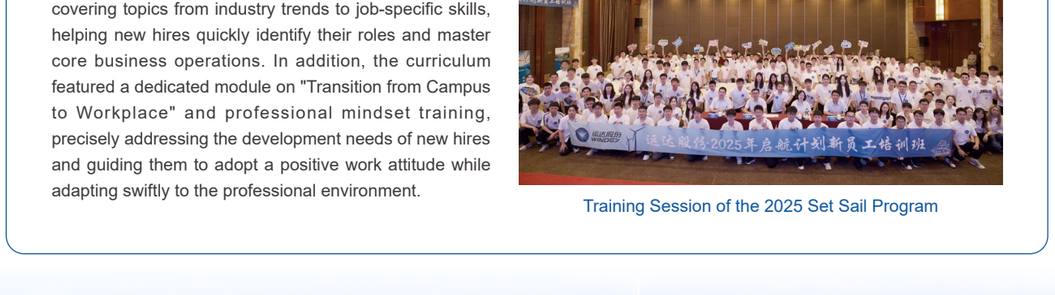
For Junior Staff

A combination of internal professional training and external learning opportunities is deployed. The Company expands training coverage for junior teams through the Cloud Academy online learning platform, and improves the efficiency of training management and the instructor team, as part of efforts to support the continuous capability enhancement of junior staff.

For Trainees

Adhering to the principle of integrating theory with practice, the Company has established a systematic development pathway comprising professional training, technical training, wind farm practice, department rotations, and two-way placement. During the training period, a mentorship model combined with project-based learning is adopted to guide trainees in solving real-world business challenges, ensuring tangible training outcomes.

The Company has set an annual target of 100% employee training coverage. To better achieve this goal, Windey provides targeted enablement for employees at different career stages through a tiered and categorized talent training system. For the management, the "Voyage Program" and other leadership initiatives are introduced to deepen their professional expertise and managerial competency. For new hires, the "Set Sail Program" accelerates cultural integration and early career development. For business functions such as technology innovation, marketing, and production and delivery, customized professional capability pathways are designed to ensure precise alignment between talent supply and business needs. At the same time, the Company continues to develop training resource platform by establishing a standardized instructor pool and course library, and by deploying the Cloud Academy online learning system. Through this cloud-based platform, targeted knowledge push is enabled, allowing employees to access on-demand learning anytime, anywhere.



Employee Training System Diagram

Case **"Set Sail Program" Training for New Hires**

From July 18 to July 19, 2025, Windey's "Set Sail Program" was officially launched. Senior management and key business professionals shared their expertise, covering topics from industry trends to job-specific skills, helping new hires quickly identify their roles and master core business operations. In addition, the curriculum featured a dedicated module on "Transition from Campus to Workplace" and professional mindset training, precisely addressing the development needs of new hires and guiding them to adopt a positive work attitude while adapting swiftly to the professional environment.

Training Session of the 2025 Set Sail Program

Case **Strategic Talent Pipeline Development through "Swift Sail Program"**

The "Swift Sail Program" is designed to cultivate versatile core talents capable of independent business management. It precisely addresses managerial gaps in areas such as strategy implementation, team empowerment, and operational decision-making. Through an integrated three-dimensional development model combining "professional knowledge instruction, scenario-based practice, and diversified learning", the program helps Participants transition from "managers" to "leaders", thereby building a robust pool of core management talent and reinforcing the Company's talent pipeline, which in turn fuels sustainable enterprise development.

The Company continues to improve talent incentive and supporting management mechanisms. In terms of educational advancement, the *Management Measures on Academic Education Advancement for Employees* has been established to encourage employees to enhance their overall competence through continuing education. To motivate employees to improve their skills, the Company provides subsidies for those who obtain continuing education certificates and offers special awards and examination fees for those who acquire new skills, reducing learning costs.

The Company has also partnered with several universities to offer customized training cohorts. Through in-depth industry-academia-research collaboration, these programs cultivate professionals aligned with job requirements. The Company promotes mentorship models via master-apprentice programs and group-based training to strengthen skill exchange and knowledge transfer between experienced employees and new hires and between production workers. In 2025, the Company advanced the independent certification of vocational competency levels. A total of 31 employees completed advanced-level and technician-level training and assessment for wind turbine maintenance technicians.

Occupational Health and Safety

Windey adheres to the safety management policy of "Safety First, Prevention-Centric, Comprehensive Governance", and firmly upholds the safety development philosophy of "people-oriented and life foremost". We have established a systematic, digitalized, and fine occupational health and safety management system, fully implements safety accountabilities, strengthens risk prevention and control, and safeguards employees' life safety and physical health.

Governance

In strict compliance with laws and regulations including the *Work Safety Law of the People's Republic of China* and the *Law of the People's Republic of China on the Prevention and Treatment of Occupational Diseases*, the Company has formulated internal regulations such as the *Management Policy for Work Safety Performance Assessment*, the *Policy for Work Safety Responsibility System,* the *Management Measures for Safety Risk Classification and Control*, and the *Management Policy for Occupational Disease Prevention and Control*, thereby establishing a robust occupational health and safety management system to protect employees' health and work safety.

The Company continuously improves the organizational structure for safety management to manage affairs related to safety, fire protection, environmental protection, and occupational health. We have established a Work Safety (Fire Protection, Occupational Health, and Environmental Protection) Management Committee, with the Chairman of the Board of Directors serving as the Director and the General Manager as the Deputy Director. The Work Safety and Environmental Protection Department is responsible for implementing all safety management activities. This department is staffed with full-time management personnel and certified safety engineers, ensuring the effective execution of safety systems with professional expertise. Each department and subsidiary has established a Work Safety Management Team, composed of full-time and part-time safety management personnel, to implement the work safety responsibility system and ensure that all work safety measures are efficiently implemented and continuously improved.

Level	Core Entity	Core Responsibilities
Decision-making Level	Work Safety (Fire Protection, Occupational Health, and Environmental Protection) Management Committee	• The Chairman of the Board of Directors serves as the Director, the General Manager as the Deputy Director, and other responsible leaders and department heads as members. • Oversee the Company's overall affairs related to safety, fire protection, environmental protection, and occupational health, and assumes top-level decision-making and integrated management responsibilities for health and safety matters.
Management Level	Work Safety and Environmental Protection Department	• The department is staffed with management personnel for safety (fire protection), environmental protection, occupational health, and certified safety engineers. • Implement all directives from the Work Safety Management Committee, ensuring the implementation of safety management systems through professional personnel.
Execution Level	Work Safety Management Teams of departments and subsidiaries	• Composed of full-time and part-time safety management personnel from respective departments and subsidiaries. • Implement the work safety responsibility system to ensure that all work safety measures are efficiently implemented and continuously improved.

To further strengthen safety accountability, the Company has established a performance assessment mechanism that closely links safety responsibilities with performance outcomes. A tiered and categorized assessment system is applied to middle-level and above management, incorporating work safety into red-line responsibility indicators as a key binding metric for strict control. The achievement of work safety targets is directly linked to leadership performance-based annual salary, tenure incentives, and position adjustments, ensuring that safety responsibilities are rigorously fulfilled at each level through stringent assessment.

Strategy

The Company defines the development direction of work safety and occupational health, develops annual work safety plans, and formulates three-year action plans for work safety every three years, systematically identifying, assessing, and responding to relevant risks and opportunities. In 2025, the Company advanced all work in accordance with the *Three-Year Action Plan for Fundamental Improvement in Safety Production (2024-2026)*, strengthening comprehensive measures at the source, through personnel, technology, engineering, and management controls. We standardized the impact analysis, risk and opportunity management of occupational health and safety topics across all business processes from a strategic perspective, continuously enhancing our systematic governance capabilities.

Type	Description	Impact on Value Chain	Timeframe[10]
Impact	• A robust occupational health and safety management system effectively prevents accidents and occupational hazards in production, operation, maintenance, and construction activities, thereby safeguarding employees' legitimate rights and interests. • Standardized management reduces accident rates and ensures steady and orderly production and operations.	Own operations	Short-, medium- and long-term

Type	Description	Impact on Value Chain	Current Financial Impact	Potential Financial Impact	Timeframe[10]
Risk	• Failure of the occupational health and safety management system may significantly increase the probability of safety incidents, severely endangering employees' lives and physical health, and potentially leading to major safety consequences such as casualties. • This may result in production interruptions, equipment damage, project suspensions, and direct economic losses. • Non-compliance with occupational health and safety regulations may subject the Company to regulatory fines, further increasing financial burdens.	Upstream Own operations	Increased operational costs	Increased operational costs Disruption losses Increased cost	Short-, medium-, and long-term
Opport-unity	• The Company's continuous enhancement of occupational health and safety controls contributes to the improvement of the safety management system, enhancing capabilities for secure and steady production, operations and delivery assurance, reducing business risks, and strengthening market competitiveness and industry credibility. • Through safety culture initiatives such as safety training, hazard identification, and safety inspections, the Company can reduce the incidence of workplace accidents, reduce financial losses from accident compensation, and effectively safeguard employees' occupational health and safety.	Upstream Own operations Downstream	Increased operational costs	Increased revenue Increased appreciation of fixed asset value	Short-, medium-, and long-term

To effectively address impacts, risks, and opportunities related to health and safety, the Company continuously strengthens safety assurance capabilities from work safety management and occupational health and safety protection to minimize the probability of safety incidents and occupational diseases, thereby safeguarding employees' health and safety and ensuring sustainable and steady production and operations.

[10] Timeframe: Short-term refers to 1-2 years, medium-term refers to 2-5 years, and long-term refers to over 5 years.

Impact, Risk and Opportunity Management

The Company has established a full-process, tiered risk control mechanism covering "risk identification, risk assessment, and risk control" in accordance with the *Management Measures for Safety Risk Classification and Control*. A safety risk assessment team has been set up to comprehensively advance the identification, assessment, and full-process control of risks, thereby addressing potential safety hazards at the source and effectively preventing and reducing workplace accidents. In 2025, the Company conducted health and safety risk assessments for employees across all operational sites, achieving 100% assessment coverage.

Risk Identification

The safety risk assessment team organizes risk identification meetings, employing appropriate methods to identify hazards at each risk point. This process helps determine hazardous factors, potential safety risk events, the root causes of such events, and their potential consequences.

Risk Assessment

Using analytical methods such as empirical analogy, risk matrix, LEC assessment, and risk severity analysis, risks are classified into four levels: major, significant, general, and low. Based on the classification results, the safety risk assessment team compiles a *List of Safety Risks by Classification*, specifying the hazards and risk level associated with each risk point.

Risk Control

Based on the results of safety assessment and risk classification, the safety risk assessment team develops and improves risk control measures, identifies responsible persons for each risk point, specifies control duties and requirements, and supervises the effective implementation of the control measures.

In 2025, leveraging the integrated safety platform, the Company organized all responsible departments to re-identify hazards across key dimensions including operational activities, equipment and facilities, work environment, unsafe behaviors of personnel, and management factors. The Company systematically reviewed safety risk categories, properly assessed and classified risks, and implemented safety control measures in accordance with the *List of Classified Safety Risks for Control*.

Work Safety

Windey has strengthened the primary responsibility for work safety and continues to build a safety management system that integrates hierarchical, specialized, standardized, and information-based approaches, comprehensively enhancing safety management effectiveness and risk prevention capabilities. The Company rigorously implements the "13345" work safety framework, focusing on core objectives, coordinating key tasks, reinforcing systemic support and process control, and assigning responsibilities at all levels. Through systematic efforts, we continuously improve the comprehensive management capacity for work safety, laying a solid safety foundation for high-quality corporate development. In 2025, the Company was awarded the Grade II Work Safety Standardization Enterprise Certification by the Zhejiang Provincial Department of Emergency Management.

Grade II Work Safety Standardization Enterprise Certification

Windey's "13345" Strategic Framework in Safety Production

The Company focuses on manufacturing, operation, construction, and various special scenarios, while strengthening work safety management for both internal employees and external contractors. We have established a full-scenario, full-process safety management system to achieve comprehensive safety control coverage.

Manufacturing Phase

For core production scenarios such as wind turbine manufacturing and energy storage PACK stations, the Company has developed and implemented strict safety operation procedures, detailing safety control requirements for each process step, strengthening safety supervision during production, and preventing potential hazards in the production process.

Construction Phase

The Company strictly implements construction safety codes, strengthens safety control throughout the construction process, improves team-level safety management mechanisms, and ensures on-site safety control and hazard rectification.

Operation Phase

Onshore wind power generators, offshore wind power generators, photovoltaic power generators, and energy storage PACK stations are incorporated into unified management. The Company enhances safety monitoring of critical operations such as hoisting and maintenance, standardizes work procedures, and ensures the safe operation of power generation and energy storage facilities as well as safety assurance during operations.

In terms of personnel safety management, for internal employees, the Company has established detailed safety standards covering key areas such as flood and hazard prevention, high-temperature holidays, and production base area management, thereby strengthening their safety awareness and operational discipline and reinforcing safety responsibilities at each post; for external contractors, the Company strictly implements access management, requiring all contractors entering the Company's work sites or wind farm construction areas, or providing after-sales services to sign a *Work Safety Management (HSE) Agreement*, which defines safety responsibilities and control requirements, thereby preventing safety risks related to external operations at the source.

Employees' Occupational Health and Safety

Windey places great emphasis on occupational health and safety management and conducts annual internal and external audits of the occupational health and safety management system certification to ensure the standardization and effectiveness of the system. In 2025, the Company successfully completed the external audit of ISO 45001 Occupational Health and Safety Management System certification, with the certification scope covering the design, production, and related management activities of grid-connected wind turbine generators. By the end of 2025, Windey and 16 subsidiaries had obtained ISO 45001 occupational health and safety management system certification, covering business segments including wind power equipment manufacturing, investment and operation of renewable energy power plants, EPC services for renewable energy projects, energy storage solutions, comprehensive energy services, and renewable energy consumption solutions, etc. All wind power equipment manufacturing bases with over one year of stable operation have achieved 100% certification coverage.

The Company implements various protective measures in areas such as noise hazard control, workplace management, employee health surveillance, work environment optimization, and safety assurance, effectively reducing occupational health risks and minimizing safety incidents.

Noise Hazard Protection

Noise is the primary occupational health hazard in the Company's production process. To prevent and control noise hazards, the Company tests noise hazards at work sites every year, arranges occupational health examinations for employees exposed to noise, and provides earplugs to mitigate the impact of noise on employees' health.

Workplace Management

The Company designates each production base as the responsible entity for occupational hazard prevention and control. Each base is required to install effective occupational disease prevention facilities in accordance with regulations, provide employees with personal protective equipment that meets prevention requirements, and post bulletin boards and warning signs at construction sites with occupational hazards and at severe hazard workstations, guiding employees to operate in compliance with standards.

Occupational Health Examination

The Company organizes an occupational health examination for all employees every year and maintains records of employees' occupational health. We regularly promote and educate employees on occupational health knowledge, guiding them to voluntarily follow laws, regulations, and operating procedures related to occupational disease prevention, and to correctly use and maintain occupational disease prevention equipment and personal protective equipment.

Work-Related Injury Insurance Coverage

The Company ensures statutory enrollment of **100%** of employees in work-related injury insurance to safeguard employees' health rights.

Prevention Actions for Repetitive Strain Injury (RSI)

The Company systematically conducts ergonomic reviews and optimizations of workflows and office environments to mitigate risks of musculoskeletal and neural discomfort caused by repetitive motions and overexertion, thereby continuously fostering healthier and safer working conditions.

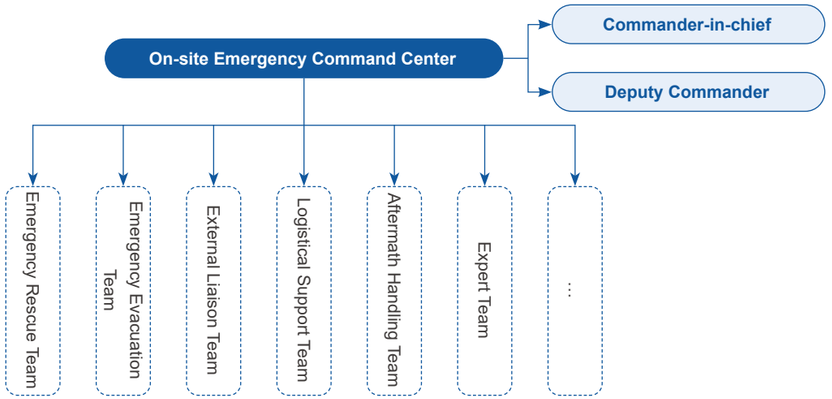
Safety Hazard Identification

The Company issued an annual plan for the identification and control of work safety hazards, specifying the hazard reporting and handling process via the OA system, and establishing a smooth channel for employees to report hazards for handling. We also formulated the *Management Measures on Rewards for Internal Reporting of Work Safety Hazards* to encourage employees to actively participate in hazard identification and control.

In 2025, the Company organized 64 corporate-level safety inspections, including comprehensive inspections, special inspections, holiday inspections, and field project site inspections. Various departments and subsidiaries carried out 2,161 hazard inspections, while conducting self-inspection and self-correction activities targeting the "three violations". For identified issues, the Company strictly implemented a closed-loop management mechanism, ensuring a 100% hazard rectification rate and effectively preventing and mitigating various safety risks.

Emergency Response

The Company has developed the *Comprehensive Emergency Response Plan for Work Safety Accidents*, establishing an emergency operation mechanism with unified command and clearly defined roles. We have set up a comprehensive organizational structure for emergency response with well-defined responsibilities, standardized emergency workflows, and continuously enhanced our capacity for rapid response and comprehensive support in the event of emergencies.



Emergency Command Framework

The Company has established a complete emergency response process covering key stages such as information reporting, early warning, response initiation, emergency handling, emergency support, and response termination. It ensures emergency response readiness in terms of emergency teams, materials, and equipment, guaranteeing standardized and efficient handling of emergencies. In 2025, the Company organized 1,934 emergency drills across all departments and subsidiaries, with 24,040 person-times participations.

Digital Empowerment of Safety Management

The Company is accelerating the development of digital and intelligent safety control. We have interfaced our integrated safety control platform with the safety digital and intelligent management system of Zhejiang Machinery and Electrical Group, enabling real-time data transmission, online supervision, and statistical analysis. In 2025, to further align with management reforms and ensure efficient system operation, the Company comprehensively upgraded the platform architecture, revamping six functional modules to effectively support the safety management needs across various business segments.

Case **Integrated Work Safety Management Platform**

Focusing on the safety management needs of the wind power industry, Windey has independently developed an integrated work safety management platform to drive a profound transition from a "human-centric" safety approach to a "human + technology" approach. Centered on "data-driven, full-domain integration, and closed-loop control", the platform integrates functions such as digital dual-prevention management, online signing of target responsibility agreements, AI-powered intelligent video surveillance and proactive alerts, and online quantified performance assessment, achieving a closed loop across the entire safety management process. Built on a cloud-based architecture, the platform supports multi-terminal collaboration and data visualization. We have been deployed across multiple wind power projects, effectively reducing management costs and accident risks, and facilitating the comprehensive upgrade of safety management toward standardization, digitization, and intelligence.

Safety Culture Development

Windey prioritizes fostering safety culture and enhancing the safety literacy of all employees. Through systematic and regular safety education, training, and themed activities, the Company continuously strengthens safety awareness and risk prevention capabilities of all employees, building a solid safety line at the source.

The Company has established a company-wide safety education and training system, applying the same safety management requirements to all personnel. Non-regular employees are included in the same training system as regular employees. The Company provides three-level safety education for new employees before they start work, ensuring that all personnel possess the necessary work safety knowledge and operational skills. In 2025, the Company recorded 3,521 person-times attendances in three-level safety education for new hires, arranged certification training for special operation personnel totaling 1,047 person-times attendances, and held 347 safety education and training sessions (covering occupational health, disaster prevention and mitigation, high-temperature protection, etc.), which drew a total of 44,574 person-times attendances. In addition, the Company has institutionalized quarterly safety training for safety management personnel, focusing on the latest policy interpretations, application of management tools, and analysis of typical cases, so as to enhance their expertise and performance capabilities.

The Company has strengthened safety culture through an integrated online and offline education system. Online initiatives include establishing a safety culture column on the OA platform for continuous digital dissemination of safety knowledge. Offline programs feature "Three Violations" campaigns and specialized training on the proper use of personal protective equipment to improve employees' self-protection abilities. Furthermore, the Company organizes themed publicity and education activities on key occasions such as the *Occupational Disease Prevention Law* Publicity Week, Disaster Prevention and Reduction Day, Flood and Typhoon Prevention Day, Work Safety Month, and 119 Fire Safety Month, involving over 30,000 person-times participations in total, providing strong cultural support for sustained and steady work safety.

Case **Occupational Disease Prevention Week Campaign**

In April 2025, Windey executed a blended online-offline campaign for Occupational Disease Prevention Week. In April 2025, Windey launched an online and offline campaign for Occupational Disease Prevention Week. Focusing on the Occupational Disease Prevention Law and other relevant laws and regulations, the Company organized thematic presentations and consultations under the theme "Caring for the Mental Health of Workers", and disseminated occupational health knowledge through WeChat, OA, bulletin boards, and display panels. The campaign involved over 7,600 person-times participations, effectively raising employees' awareness of occupational disease prevention.

The Company's Publicity on Occupational Health Laws and Regulations

Case **Series of Activities for Work Safety Month**

In June 2025, under the theme "Everyone Prioritizes Safety, All Can Respond to Emergencies — Identifying Hidden Hazards Around Us", Windey organized a series of activities for the Work Safety Month. Through the "Cloud Academy" platform, the Company arranged safety regulation training for heads of departments and subsidiaries, facilitating their in-depth study of laws and regulations such as the *Work Safety Law*. We also held a "Safety Consultation Day" event and a hazard identification knowledge competition to enhance employees' hazard identification capabilities. Besides, departments and subsidiaries carried out activities such as "Safety Talk by Everyone", pre-shift meetings and legal education through case analysis based on their actualities, and organized emergency plan drills to strengthen emergency response capabilities. The activities involved over 10,000 person-times participations, effectively enhancing company-wide safety awareness and hazard identification capabilities.

Activities for Work Safety Month under the Theme "Everyone Prioritizes Safety, All Can Respond to Emergencies — Identifying Hidden Hazards Around Us"

Metrics and Targets

The Company integrates quantitative targets of work safety and occupational health and safety into the annual work plan, driving the effective implementation of safety management across all areas by setting clear targets and assigning clear responsibilities.

- **2025 work safety targets:**

  - **Zero** work-related fatalities and zero serious injuries (including traffic accidents for which the Company bears equal liability or more)
  - **Zero** liability accidents resulting in a direct loss of more than CNY 0.3 million per incident
  - **Zero** work-related fatalities and serious injuries in outsourced construction projects
  - **Zero** major occupational hazard incidents
  - Monthly minor injury rate maintained **below 1‰**

In 2025, no major safety accidents or work-related fatalities occurred within the Company, achieving all established management targets as planned.

Honors

- Recognized as an Advanced Unit in Emergency and Fire Safety Management by Hangzhou Linping Economic and Technological Development Zone
- Awarded the Third Prize in the Fifth Safety Science and Technology Awards by China Association of Work Safety

In 2025

- Conducted **2,225** safety risk identifications and hazard inspections
- Identified **6,746** risks and hazards
- Achieved **100%** rectification completion rate
- Work-related injuries **3** persons
- Work-related fatalities **0** persons
- Work-related fatality rate **0%**
- Workdays lost due to occupational diseases **0** days
- Fatalities due to occupational diseases **0** persons
- Occupational disease incidence rate **0%**

Employee Care

The Company has established a regular communication mechanism to facilitate feedback channels for employees, actively listening to and addressing their concerns. We continuously deepen employee care, and diligently safeguard employees' well-being, effectively enhancing employees' sense of belonging and happiness, and fostering a harmonious, steady, positive, and inclusive workplace atmosphere.

Democratic Communication

Upholding democratic management principles, the Company respects employees' freedom of association and collective bargaining rights while maintaining open channels for employees' communication and expression Through the labor union, staff representative meetings, departmental forums, and online suggestion boxes, the Company conducts regular consultations with employee representatives on major matters including employees' rights, compensation and benefits, working conditions, and career development, protecting employees' rights to information and expression during dialogues.

To efficiently respond to and properly address employees' concerns, the Company has established a multi-channel feedback and grievance mechanism. Employees may submit feedback or complaints regarding working hours, compensation and benefits, discrimination, harassment, etc. through direct supervisors, HR departments, dedicated email addresses, and the "Issue Reporting" column of the internal OA system. The Company has implemented a strict whistleblower protection mechanism, pledging full confidentiality throughout grievance handling and firmly prohibiting any form of retaliation. Any violation of confidentiality obligations or acts of retaliation, once verified, will be seriously handled in accordance with applicable laws and regulations.

To accurately identify employees' needs and continuously improve management, the Company conducts multi-dimensional employee satisfaction surveys focusing on the areas of employees' concerns, and continuously optimizes management based on the findings. In 2025, the Company carried out three targeted surveys covering key scenarios such as canteen services, OA system application, and expense control system operation, extensively collecting employees' feedback and suggestions for improvement. Based on the survey results, the Company continued to drive the optimization of services and iteration of systems, improving management efficiency and employees' experience.

Employee Care

Windey addresses employees' needs for spiritual and cultural enrichment as well as daily living support by regularly organizing a variety of cultural, sports, and themed activities, continuously enriching employees' after-work life. In terms of spiritual and cultural development, the Company focuses on employees' diverse needs. In 2025, We planned and held staff sports meets, International Women's Day activities for female employees, labor skills competitions, Ankang Cup safety and health activities, knowledge contests, and other events that combine competition with fun, thereby inspiring team vitality and effectively enhancing team cohesion.

Harnessing "Her Power", Showcasing "Her Brilliance" — Themed Activities of Windey for 2025 International Women's Day

Sports Festival

The Company values balance between work and life and attaches great importance to employees' mental health. By establishing a comprehensive support system covering both physical and mental health, the Company builds a warm, healthy, and sustainable environment for employees' growth. On the mental front, the Company regularly invites professional psychological counselors to provide psychological counseling, mental health lectures, and mental health education, helping employees develop a positive mindset. On the physical front, the Company organizes football matches, badminton matches, and other activities, and has established diversified incentive mechanisms to encourage employees to actively participate in sports and maintain good physical condition. In terms of workplace environment, the Company has created a comprehensive office space with human-centered services, paying attention to employees' special needs and installing facilities to improve the office environment. Additionally, through flexible working arrangements, family care activities, and support programs for employees struggling financially, the Company helps employees achieve a dynamic balance between work and life.

Case **"Windey Mental Energy" Studio**

To deepen psychological care for employees, the Company established the "Windey Mental Energy" Studio, creating a professional and systematic psychological support platform that builds an employee care ecosystem through a trinity service system. The studio features a self-service psychological energy pod that provides immediate emotional counseling for employees in need. It also launched an online booking platform where 27 psychological counselors provided 60 one-on-one "zero-distance" consultations for the year. In addition, the studio formed a team of psychological counselors to create a grid-based support network, and specially invited nationally certified Level 2 psychological counselors to deliver mental health education to all employees, guiding them to care for their physical and mental health starting from the heart and achieve personal growth.

"Windey Mental Energy" Studio

Rural Revitalization

Windey aligns closely with the national rural revitalization strategy, responds to the call of Zhejiang Province to "promote high-quality development and build a demonstration zone for common prosperity", and thoroughly implements the principles of the "Thousand Villages Demonstration, Ten Thousand Villages Improvement" project. Capitalizing on a leading position in the new energy equipment manufacturing chain, the Company stimulates endogenous drivers for rural revitalization through multiple pathways such as industrial collaboration, job creation, and targeted assistance, thereby supporting regional coordinated development and common prosperity.

Industrial Revitalization

Capitalizing on our position as a leader in the new energy equipment manufacturing chain, we participated in the "136X" common prosperity initiative for state-owned enterprises. We established strategic partnerships with mountainous and island counties such as Dongtou in Wenzhou to create "Windey Innovolts Common Prosperity Workshops". By empowering local development through technology and industrial linkages, we have created steady employment for 17 local residents to date. We also successfully hosted the Summit on Collaborative Innovation and Development of Sanmen Supply Chain, which is expected to drive over CNY 0.5 billion in related output value through supply chain partnerships, injecting vitality into high-quality regional economic development.

Talent Revitalization

In response to the strategic deployment of the government's mountain-sea collaboration, we dispatched outstanding staff to serve in mountainous counties. They precisely addressed local needs, facilitating the implementation of major projects, including supporting facilities for new energy industry and infrastructure enhancement. During their tenure, these staff assisted in coordinating the adjustment of agricultural industrial structures, promoting the integration of mountain resources with agro-cultural-tourism, and ensuring smooth production and sales of specialty agricultural products, thereby empowering comprehensive rural revitalization through talent.

Consumption Revitalization

We have continuously intensified our support for the 26 mountainous counties and actively participated in the "Thousands of Enterprises Connect with Thousands of Villages to Eliminate Weak Villages" campaign, prioritizing the procurement of agricultural products under the common prosperity initiative for employees' benefits. In 2025, we purchased CNY 50,100 worth of agricultural products under the common prosperity initiative from supported counties such as Sanmen and donated CNY 0.5 million. Our total investment in rural revitalization reached CNY 0.7801 million.

Ecological Revitalization

Focusing on comprehensive ecological environment management, we are facilitating the transition to cleaner energy structures in rural areas by constructing distributed wind power and photovoltaic projects alongside smart energy storage systems. We are also upgrading rural power grids to improve energy self-sufficiency and supply stability, laying a green foundation for rural revitalization. We have also conducted systematic surveys of high energy-consuming enterprises and provided customized green energy storage solutions to promote the green upgrading of industries. This approach fosters mutual promotion between ecological governance and industrial revitalization, injecting sustainable momentum into high-quality rural development.

Case **Chongyang Shuikeng Distributed Wind Power Project Empowers Rural Revitalization**

Since signing the distributed wind power development agreement with Chongyang County of Hubei Province in 2018, Windey has continuously given back to local development through technology, capital, and industrial integration capabilities. Progressing from wind power development to the establishment of physical energy storage industries, Windey has gradually constructed a comprehensive support system characterized by "green energy empowerment + rural revitalization linkage + industrial self-sustaining capability", injecting robust green momentum into the high-quality development and comprehensive rural revitalization of Chongyang County.

- **Green Wind Power Takes Root, Illuminating the Path to Common Prosperity in Rural Revitalization**

  On March 22, 2025, Windey's Chongyang Shuikeng Distributed Wind Power Project officially commenced construction in Guihuaquan Town, Chongyang County. Equipped with energy storage systems to flexibly regulate power supply and demand, the project pilots integrated models such as "Smart Agriculture + Wind Power" and "Eco-tourism + Wind Power". It guides villagers to process specialty agricultural products during off-peak electricity hours and feed surplus power back to the grid during peak periods, pioneering a new path to common prosperity defined by "utilizing wind and prospering through wind". Upon completion, the project is expected to generate over 27.5 GWh annually and reduce CO_2 emissions by 27.4 thousand tons per year—equivalent to adding 15,000 mu of ecological forest locally. This serves as a significant practice of the Company implementing the national "Thousands of Townships and Tens of Thousands of Villages Harnessing the Wind Program" to empower rural revitalization with green energy. Additionally, the Chongyang Dongyue and Xiaoling projects have been successfully connected to the grid and put into operation, with power generation benefits directly reaching the villagers.

- **Establishment of Physical Industries Stimulates Endogenous Impetus for Regional Development**

  Windey officially signed the *Agreement on Development of Supporting Energy Storage Project for Wind Power in Chongyang County* and the *Cooperation Agreement on Investment in All-Vanadium Redox Flow Energy Storage System Assembly Base in Chongyang County* with the local government of Chongyang County, supporting rural industrial revitalization through the establishment of physical industries. The Company will invest in the construction of an independent energy storage power station project in Chongyang County. Leveraging advantages such as long-duration storage, high safety, and environmental friendliness, this project will effectively enhance renewable energy absorption capacity and regional grid stability, providing a solid guarantee for rural energy transition. The All-Vanadium Redox Flow Energy Storage System Assembly Base project that is initiated simultaneously is expected to reach an annual production capacity of 2 GWh upon operation, creating over 2,000 jobs and enhancing the endogenous development momentum of the countryside. Through this cooperation, the Company will also partner with upstream and downstream enterprises to establish a provincial-level vanadium industry research institute, promoting the recycling of waste resources and high-value vanadium ore development, thereby assisting Chongyang in forming a green, low-carbon industrial cluster.

Through the coordinated establishment of wind power and energy storage industries, Windey has not only provided steady and reliable green electricity to Chongyang County but also propelled the local area from energy supply to industrial manufacturing, and from external assistance to self-sustaining growth. This approach genuinely achieves green energy transformation, industrial localization, and sustainable development, establishing a replicable and scalable green development model for high-quality county-level economic development and comprehensive rural revitalization.

Groundbreaking Ceremony of Windey's Chongyang Shuikeng Project

Windey Signs Strategic Cooperation Agreement with the local government of Chongyang County

Community Contribution

Windey actively engages in philanthropy and community development, translating our commitment to social responsibility into concrete actions. Focusing on vulnerable groups, including children with special needs, the elderly living alone, and persons with disabilities, the Company conveys corporate warmth through home visits, educational assistance, and charitable support.

In 2025

- **The Company encourages employees to participate in public welfare, charity and community building activities**

Employee volunteer activities	Volunteer hours
40 person-times	**320** hours

- The Company partnered with Tingzhou School in Linping District, Hangzhou, to launch a paired development and charitable educational assistance program, supporting the healthy growth of adolescents.
- The Company visited the Social Welfare Center of Xihu District, Hangzhou, for the "Caring for the Elderly" campaign, delivering love and companionship to the seniors of no family and promoting the social values of respecting the aged.
- The Company conducted charitable educational assistance in Cangling Town, Chuxiong Prefecture, Yunnan Province, providing financial aid to students with excellent academic performance and good conduct from impoverished backgrounds to effectively alleviate their living and study difficulties.
- The Company visited Shawan Town in Jingning County, Lishui, to host the "Children's Dreams, Powering the Future" charity class, bringing green energy science education and heartwarming companionship to the children in the mountainous area.

Paired Development and Charitable Educational Assistance Program with Tingzhou School in Linping District, Hangzhou City

04

Building a Solid Foundation for Sustainable Governance and Transparent Operations

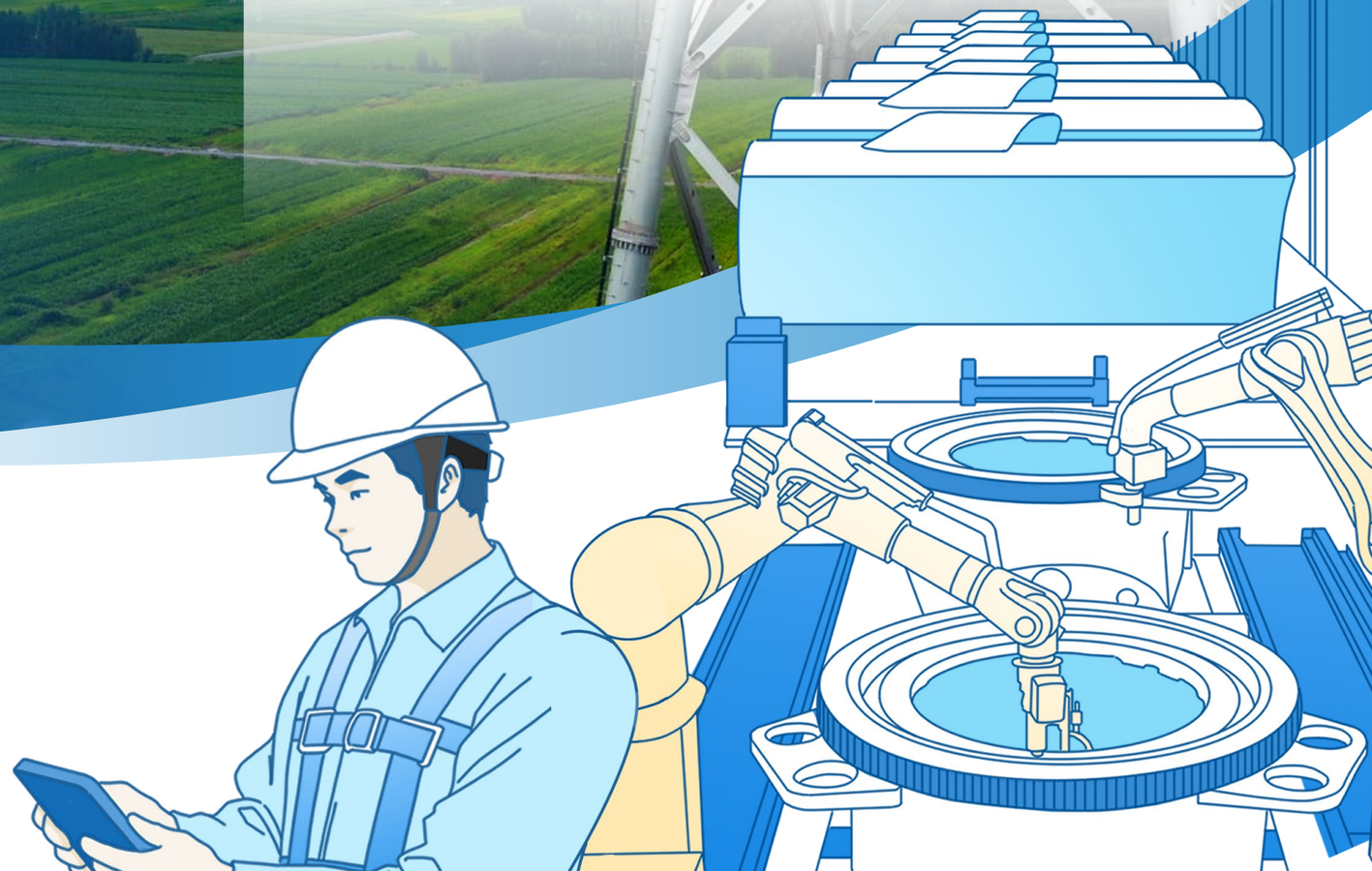
Windey maintains that robust governance and steadfast compliance are the cornerstones of sustainable corporate development. We continuously optimize our governance structure and strengthen the strategic leadership of the Board of Directors to ensure evidence-based decision-making and effective checks & balances. Integrating compliance and internal controls into business processes, we have established a comprehensive, dynamically optimized risk management system to navigate uncertainties and identify risks through system capabilities. In our business operations, we strictly uphold the baseline of integrity, internalize anti-corruption and self-discipline as our consensus, and ensure that the principles of fairness and transparency run through every aspect. With governance as foundation and compliance as baseline, Windey is steadily advancing on the path of sustainable development with a responsible approach.

Our Actions

- Improving the system of checks and balances, and enhancing standardized, transparent corporate governance
- Strengthening full-process risk management, and establishing a robust line of defense for compliance and internal controls
- Upholding integrity and business ethics, and maintaining a strict baseline for anti-corruption and compliant operations
- Observing data security control standards, and safeguarding a solid defense for privacy protection

Our Performance

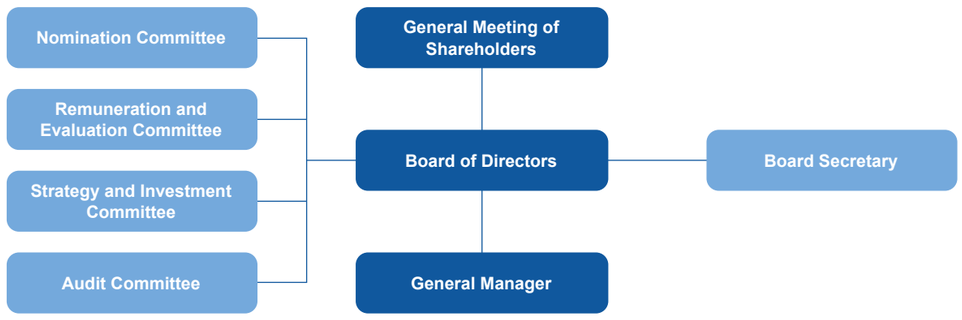
- Held **11** Board meetings and reviewed **61** proposals, with a **100%** attendance rate of Board members
- Achieved **100%** facility coverage rate for internal risk screening on specific business ethics issues such as commercial bribery and corruption
- Recorded **0** lawsuits or major administrative penalties arising from unfair competition practices
- Obtained **ISO 27001** certification for Information Security Management Systems



Contribution to SDGs

Corporate Governance

In strict accordance with laws and regulations such as the *Company Law of the People's Republic of China* and the *Securities Law of the People's Republic of China*, Windey has established a professional, standardized, and efficient corporate governance system. The Board of Directors has established four specialized committees: the Nomination Committee, the Remuneration and Evaluation Committee, the Strategy and Investment Committee, and the Audit Committee. Each committee fulfills its responsibilities to ensure long-term, stable development of Windey.



Corporate Governance Structure

In 2025

- Windey held **4** shareholders' meetings and reviewed **26** proposals
- Windey held **11** Board meetings and reviewed **61** proposals, with a **100%** attendance rate of Board members

Windey views Board diversity as a key element supporting sustainable development. During director nomination and selection, we consider various factors such as gender, age, educational background, and industry experience to meet strategic development needs. The current Board members had professional expertise across critical fields including energy industry, finance, law, and corporate management. This diverse and complementary knowledge structure enhanced the Board's strategic decision-making and risk management capabilities.

- As of the end of 2025, the Board of Directors comprised **6** directors

including **3** independent directors, accounting for **50%**

and **2** female directors, accounting for **33%**

In 2025[11]

- Average tenure of Board members: **5.81** years
- Number of Audit Committee meetings: **8** times
- Number of Remuneration and Evaluation Committee meetings: **2** times
- Number of Strategy and Investment Committee meetings: **5** times
- Proportion of female executives in executive management: **20%**

[11] For more details on corporate governance, please refer to the 2025 Annual Report of Windey Energy Technology Group Co., Ltd.

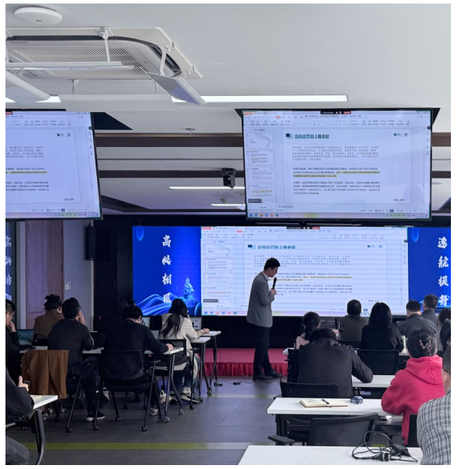
Compliance and Risk Management

Windey continuously improves risk management and internal control systems. We have established a systematic compliance risk management mechanism and constantly enhanced our ability to proactively identify and defend against major risks, building a solid foundation for compliant operations and sustainable development.

Compliance Operations

Adhering to compliance as the operational baseline, Windey has built and continuously optimized the compliance risk management system. The Company has established a closed-loop management mechanism covering front, middle, and back offices, providing robust safeguards for stable operations. This mechanism focuses on improving systems, standardizing processes, and identifying and controlling risks. Through policies such as the *Compliance Management Measures*, the Company has established risk early-warning and rapid response mechanisms. At the same time, we have dynamically monitored changes in internal and external environments to continuously enhance risk governance capabilities.

Aligned with the overarching goals of "strengthening foundations, addressing weaknesses, enhancing capabilities, and preventing risks", the Company drives all business departments and subsidiaries to fully implement compliance responsibilities, fostering deep integration of compliance and business operations. Meanwhile, we actively cultivate a compliance culture and integrate compliance principles into employee code of conduct through tiered compliance training by category, case-based warning education, and cultural promotion. In 2025, our compliance management system operated efficiently. Our business activities were conducted in a standardized, orderly manner with steady quality improvements, and no major compliance violations occurred throughout the year.



New Employee Compliance Training

Key Progress in Compliance Management for 2025

Improvements of the Institutional Frameworks for Compliance Management

The Company revised compliance management policies and implemented tiered administration. We also developed compliance guidelines for key sectors, refined compliance requirements through checklist-based compliance management mechanisms, and established a systematic, multi-level compliance structure.

Sound Organizational Structure for Compliance Management

The Company integrated compliance management into the corporate governance structure and clarified the compliance management responsibilities of all departments and relevant decision-making bodies. We further strengthened the "Three Lines of Defense" for compliance management, and enhanced staffing and accountability implementation for compliance management.

Identification and Early Warning of Compliance Risks

The Company conducted compliance risk screenings for business operations, and based on the identified risks, issued compliance risk alerts and provided early warnings to relevant departments.

Enhanced Compliance Reviews

The Company incorporated the compliance officers/liaisons of all departments and subsidiaries into the first stage of the contract approval process in the OA system, driving business departments to actively fulfill their compliance responsibilities as the "First Line of Defense". The Legal Department and other relevant departments conducted compliance reviews on 100% of operation and management processes, including the formulation of rules and regulations, decision-making on major matters, the signing of important contracts, and the operation of major projects, in accordance with their respective duties and authorities.

Collaborative Coordination Mechanism

The Company aligned compliance management efforts with internal audit and other efforts to ensure effective operation of the compliance management system.

Management Performance Evaluation

The Company continued to incorporate compliance management performance into the annual comprehensive evaluation of the heads of all departments. At the same time, we developed compliance management assessment indicators.

Compliance Management Funding Assurance

Based on the business scale of each department, the Company incorporated compliance management funds into the annual budget to guarantee the financial resources required for various compliance management activities.

Compliance Digitalization

The Company established a case and dispute management system via the OA system, realizing the full-process online management of disputes. We optimized the SRM system to advance the digitalization of the procurement process (including e-signatures, requirement pools, and visual supply chain data), enabling real-time monitoring and anomaly early warnings to ensure process transparency and controllable risks.

Compliance Culture Building

The Company built a tiered, categorized, and top-down linked compliance culture development system. At the leadership level, we integrated compliance and legal studies into theoretical learning to strengthen exemplary leadership. For all employees, we implemented regular training mechanisms and conducted multiple specialized compliance sessions to enhance company-wide risk management capabilities. We also carried out compliance culture promotion through multiple channels and in diverse formats, strengthening the compliance awareness and risk identification & prevention capabilities of all employees.

Risk Management

The Company continuously improved the risk management system by formulating and implementing the *Comprehensive Risk Management Measures*, providing systematic safeguards for stable operations and sustainable development. In 2025, aligning with the strategic targets and considering new energy industry policies, market conditions, and operational realities, the Company conducted comprehensive risk self-assessments across six business segments. We identified and addressed all risks and opportunities in production and management activities across all departments. This resulted in detailed risk list covering risk categories, descriptions, severity levels, mitigation measures, and effectiveness evaluations, thereby enhancing the Company's proactive identification and defense capabilities against major risks to fortify compliance operations and steady growth.

The Company deeply integrates ESG risks into the entire strategic decision-making and risk management process. Through systematic initiatives for business continuity management, we identify all potential risk points and quantitatively assesses their impacts. We also develop targeted control measures, and maintain dynamically updated lists of business continuity risk and control measures.

Key Risk Identification and Countermeasures

Risk Category	Risk Source Identification	Preventive and Improvement Measures
Strategic Risks	• Changes in new energy industry policies (adjustments to wind power installation, subsidies, and grid accommodation policies) • Risks of lagging technological iteration in the wind power industry (e.g., large-capacity megawatt-scale and offshore wind technologies) • Expansion risks associated with new projects such as offshore wind power and overseas operations • Risks related to brand reputation and changes in the industry's competitive landscape	• Establish a forward-looking mechanism to analyze new energy policies and Carbon Peaking and Carbon Neutrality trends, and conduct macroeconomic and industry analyses as appropriate • Focus on the core wind power sector while diversifying into offshore wind, overseas markets, and energy storage integration to hedge against policy volatility in single markets • Increase R&D investment in large-capacity units and core technologies for offshore wind power, and establish a mechanism linking R&D with industry trends to maintain technological leadership • Implement a differentiated brand strategy with a focus on emerging niche sectors, niche markets and upstream-downstream industries, to form a "1+6+N" strategic layout
Financial Risks	• Funding/return on investment (ROI) risks arising from new energy project investments and overseas business expansion • Risks of inventory backlog or shortage of core components required for wind power equipment production • Risks of overdue accounts receivable due to long payment cycles from downstream wind power developers	• Improve the full-cycle investment management mechanism and institute strict controls within the investment assessment and decision-making modules to ensure the prudence of risk assessment and response for major investment projects • Optimize the inventory management system based on production plans, and implement safety stock controls for core components to ensure effective supply-demand matching • Refine customer credit rating systems by incorporating payment collection metrics into the performance evaluation system, enabling early warning for overdue payments and designated follow-up by responsible personnel
Market Risks	• Risks of market demand volatility caused by policy adjustments in the wind power industry • Risks of demand upgrades from downstream customers (wind power developers) for green, low-carbon, and high-reliability products • Product adaptation risks arising from the diversified application scenarios for wind power equipment (e.g., offshore, high-altitude, low wind speed, and harsh climatic conditions) • Market share risks resulting from technological upgrades and price competition from industry peers	• Monitor national policies and industry dynamics in real-time, and synchronize updates with R&D and production departments • Lead or participate in the formulation of national standards to stay informed of regulatory trends and facilitate industry information exchange • Conduct scenario-based R&D for wind power equipment, and optimize product designs for special environments such as offshore, high-altitude, low wind speed, and typhoon-prone areas to enhance scenario adaptability • Build competitive barriers centered on technological innovation and product quality, while optimizing supply chain cost controls to enhance product cost-performance ratios
Operational Risks	• Adaptation risks triggered by updates to internal, external policies and industry standards (e.g., wind power generation and environmental protection standards) • Credit and ESG compliance risks associated with external partners (such as suppliers and logistics providers) • Human resource risks involving the shortage of specialized talents (in R&D, production, and overseas O&M) and the loss of core talents in the wind power sector	• Establish a dynamic mechanism for updating and disseminating internal, external policies and standards, and organize regular training to ensure that all employees promptly grasp compliance requirements • Implement a dual-dimension "Credit + ESG" assessment for external partners, establish a blacklist management mechanism for partners, and conduct regular reassessments • Improve the talent pipeline for the wind power industry by establishing a comprehensive mechanism featuring "Recruitment - Training - Incentive - Retention" and formulating specific incentive policies for personnel in core positions • Continuously optimize internal control processes, break down data silos across R&D, procurement, production, sales, and O&M, and achieve digital management of operational processes

Risk Category	Risk Source Identification	Preventive and Improvement Measures
Legal and Compliance Risks	• Risks of violating national regulations and industry standards concerning environmental protection, work safety, and product quality • Compliance risks related to local laws and labor & environmental regulations during the import/export of wind power equipment and overseas business expansion • Conventional legal risks related to contract management, intellectual property protection, etc.	• Continuously improve the compliance management system and establish a mechanism for the regular screening and review of compliance risks • Fully implement ISO 9001, ISO 14001, and ISO 45001 management systems and strictly execute national safety standards • Strengthen product lifecycle testing and inspection, and ensure product quality compliance across all stages from R&D, raw materials, and production to factory release • Deploy dedicated compliance personnel to survey local policies and regulations prior to overseas business expansion
Climate and Environment Risks	• Risks to wind power production bases, and equipment transportation/installation/O&M caused by extreme weather events such as typhoons, extreme rainfall, floods, droughts, and cold waves • Risks related to carbon emission control across the production & operation processes and the product lifecycle under the Carbon Peaking and Carbon Neutrality goals • Environmental pollution risks involving wastewater, waste gas, and solid waste emissions during the wind power generation process	• Refine the system of specialized emergency response plans for extreme weather events, covering scenarios such as flood, typhoon, cold wave, and heatstroke prevention; organize regular emergency drills to enhance overall corporate climate resilience; formulate specific response plans for wind power equipment O&M under extreme weather conditions • Establish a corporate carbon emission accounting system, conduct carbon footprint screenings across all production and operation processes; formulate carbon reduction targets and implementation plans; and develop high energy-saving and low-emission wind power equipment to assist downstream customers in reducing carbon emissions • Strictly implement the ISO 14001 Environmental Management System, establish a responsibility system for environmental protection, and incorporate environmental indicators into the assessment systems of production bases; promote energy-saving and carbon reduction retrofits at production bases to reduce wastewater, waste gas, and solid waste emissions
Work Safety and Occupational Health Risks	• Risks of work safety accidents involving high-risk operations (welding, lifting, mechanical operation) during the wind power equipment production process • Risks of occupational hazard exposure for frontline production employees • Risks related to on-site operational safety and occupational health protection for overseas wind power O&M personnel	• Fully implement the ISO 45001 Occupational Health and Safety Management System and formulate comprehensive regulations for the entire work safety process, specifying requirements for organization and command, early warning and prevention, emergency response, post-incident handling, and support measures • Implement standardized management for high-risk operations; conduct risk assessments before operations and assign dedicated supervisors during operations; launch work safety risk inspections and monitoring of occupational hazard factors on a regular basis • Provide qualified personal protective equipment for production and O&M personnel and organize regular occupational health check-ups
Quality Risks	• Quality and safety risks of the complete machine caused by defects in core components (gearboxes, blades, main bearings, etc.) of wind power equipment • Risk of quality control loopholes in R&D design, raw material procurement, and production assembly stages • Quality assurance risks throughout the full lifecycle of wind power equipment	• Strictly implement the ISO 9001 Quality Management System, establish a control system for product quality lifecycle, and manage quality across all stages from R&D, raw materials, procurement, production, and factory release to O&M • Conduct strict admission reviews and annual audits for core component suppliers, where quality indicators are used as a core assessment dimension; suppliers failing to meet quality standards shall be subject to rectification, suspension of cooperation, or even removal • Establish a quality traceability system for wind power equipment to enable full-process traceability for core components, production stages, and factory testing, and form a professional after-sales quality assurance team to promptly respond to customer quality issues
Supply Chain Risks	• Risks of supply chain instability caused by shortages and price fluctuations of core wind power components • Risks of product quality non-compliance and delivery delays by suppliers • ESG risks of suppliers in areas such as anti-corruption, environmental protection, occupational health and safety, and labor rights • Risks of supply chain disruption due to reliance on a single supplier	• Establish a diversified procurement system, and expand the pool of qualified suppliers for core components such as gearboxes, blades, and main bearings to avoid reliance on single sources and enhance supply chain stability • Implement full-process supplier management featuring "Admission Review + Annual Audit + Dynamic Monitoring", utilize standardized *Evaluation Form for Supplier Annual Audits* for on-site audits, and require suppliers to rectify non-conformities within a specified timeframe and verify the results • Fully integrate ESG assessment into supplier admission reviews and annual audits, and conduct ESG due diligence on tier-1 suppliers regarding human rights, labor rights, and environmental protection; issue ESG compliance requirements to suppliers, sign the codes of conduct, and take control measures such as screening, constraint enforcement, and rectification

Business Ethics

Windey takes a zero-tolerance stance against corruption, bribery, and graft, always adhering to integrity, fairness, and transparency as the bedrock of business operations. To be specific, we have established a comprehensive anti-corruption management system and institutionalized integrity training. By strengthening internal oversight and anti-corruption initiative, we consolidate our development foundation through compliant operations, foster a responsible corporate brand image, and provide a solid guarantee for sustainable, high-quality development.

Anti-Commercial Bribery and Anti-Corruption

The Company strictly adheres to laws and regulations, including the *Criminal Law of the People's Republic of China* and the *Supervision Law of the People's Republic of China*, building a robust anti-corruption management system to establish a strong anti-corruption defense line. We have formulated internal policies such as the *Guidelines for Registration, Return, and Handling of Gifts and Cash Gifts* and the *Rules for the Implementation of the Anti-Corruption Responsibility System*. These policies have strengthened anti-corruption management for all employees, continuously fostering a clean and upright business environment and maintaining the foundation for sustainable development.

The Compliance and Internal Control Department coordinates and guides anti-corruption efforts. By establishing sound, independent supervision, inspection, and restraint mechanisms, the department continuously improves the prevention and control system, effectively mitigating corruption risks and ensuring the Company's anti-corruption in business operations.

In terms of supplier management, the Company has compiled the *Guidelines for the Prevention and Control of* Corruption *Risks in Procurement*, identifying corruption risk points and corresponding control measures. All suppliers are required to strictly observe the *Supplier Sustainability Code of Conduct* and sign the *Procurement Anti-Corruption Agreement* during the admission process, promoting a closed-loop corruption management system from policy design to supervisory execution.

Corruption Risk Prevention and Control

The Company continuously enhances the integrity risk management system by conducting integrity risk screenings for all employees and all subsidiaries across Windey. Based on the characteristics of different business sectors, and combined with power and responsibility allocation, management elements, and risk levels, the Company formulates differentiated prevention and control measures. This results in a comprehensive, unified prevention and control checklist for corruption risks. Furthermore, a semi-annual management mechanism for dynamic updates is established to ensure the foresight and effectiveness of risk control.

In 2025, the Company implemented full coverage of internal reviews with a focus placed on key areas characterized by concentrated power and abundant resources. The internal risk screening achieved 100% coverage of operations involving key positions with significant corruption risks.

Digital Empowerment to Strengthen Oversight

The Company advances the digital, intelligent transformation of corruption risk prevention and control by deepening the application of a digital supervision platform, thereby facilitating the development of mechanisms where employees "dare not, cannot, and do not want to be corrupt". Leveraging digital management technologies, the platform performs data cross-referencing on key processes such as business entertainment, vehicle leasing, and disposal of waste materials. This enhances the timeliness and precision of risk warnings and effectively strengthens the dynamic perception of potential risks.

Supported by intelligent systems, the Company automatically matches and pushes position-specific corruption risk prevention & control checklists and measures via the OA system during employee onboarding or transfer. This assists every employee in clearly understanding position-related risk points, accurately identifying manifestations of corruption risks, and proficiently applying risk prevention and control methods, thereby achieving effective management of corruption and bribery risks.

Additionally, the Company has innovatively developed a digital anti-corruption management module. This module integrates 14 anti-corruption tasks into digital management, including anti-corruption education and the registration, handover, and return of gifts and cash. Through digital and form-based operations, the precision and efficiency of anti-corruption efforts are improved, effectively promoting the in-depth anti-corruption awareness across all organizational levels.

Whistleblowing and Complaint Management

Upholding a "zero tolerance" attitude towards bribery, corruption, and unfair competition, the Company has established a comprehensive whistleblowing and complaint management system. The procedures for handling complaints and reports apply to all employees, suppliers, customers, and other stakeholders. Employees and stakeholders are encouraged to report any potential or actual unethical behavior through various channels, including telephone, email, and direct reporting. At the same time, suppliers may report via a dedicated email address. We encourage all parties to actively provide leads. The Company strictly maintains the confidentiality of reporting information and verifies and handles these matters in accordance with laws and regulations.

The Company has established a specialized supervisory body to handle reporting cases in strict accordance with the *Supervision and Discipline Enforcement Regulation*. This ensures the protection of whistleblowers and the confidentiality of reported information, effectively safeguarding the legitimate rights and interests of whistleblowers. For personnel handling reports who leak confidential information or fail to perform their duties properly, and for any acts of retaliation against whistleblowers or their families, the Company will impose severe penalties based on the severity of the circumstances and the impact caused. If the act constitutes a crime, it will be transferred to judicial authorities for criminal liability in accordance with the law.

Reporting Channels

- **Reporting email:** lzjb@windeyenergy.com
- **Compliance email:** hegui@windeyenergy.com
- **Reporting hotline:** +86 (0571) 85109261
- **Internal system:** Employees may submit reports and feedback via the internal OA system.

Anti-corruption Culture Development

The Company continuously fosters an honest and clean working atmosphere, deepening the "Carbon Road Breeze" anti-corruption culture brand. In 2025, we launched the 2nd "510 Anti-corruption Day" Anti-corruption Culture Month. Training courses on anti-corruption were provided both online and offline for middle management, employees from the Compliance and Internal Control Department, and personnel in key positions. Additionally, we organized a total of 9 "Anti-corruption and Supervision to the Grassroots" campaigns. By cultivating clean governance unit brands such as "Clear Wind Safeguards · Corruption-Free Delivery" and "Energy Gathering · Anti-corruption Vanguard", we strengthened the anti-corruption awareness of frontline employees.

The Company promotes the normalization of anti-corruption education, deeply integrating anti-corruption culture into corporate governance and daily operations. All business departments and subsidiaries utilize regular work meetings to deeply study relevant guidelines and educational materials on anti-corruption. We also leverage internal platforms to conduct warning education based on typical cases, actively creating a corporate atmosphere that honors anti-corruption. Furthermore, the Company disseminates anti-corruption knowledge to employees and partners through official websites, procurement platforms, and WeChat official accounts, ensuring full coverage of anti-corruption education.

In 2025, the Company offered 4 legal and discipline warning education sessions covering 400 employees in risk-related positions. We provided anti-corruption education for new employees, covering 3,341 person-times attendances. We also organized over 10 education sessions for the leaders, continuously consolidating the internal consensus on self-discipline and anti-corruption.

Anti-unfair Competition

Upholding the market philosophy of "competition first, harmony in diversity, and sustainable development", the Company strictly complies with anti-unfair competition laws and firmly rejects all forms of unfair competition, including monopoly agreements and false advertising. We aim to maintain a fair and transparent market environment.

The Company integrates fair competition awareness throughout the entire operational chain, insisting on winning the market with product quality and excellent service. We rely on independent innovation to enhance core capabilities from R&D to after-sales, participating in market competition through proper and compliant means. Meanwhile, we impose strict constraints on employees, prohibiting them from obtaining competitors' information through improper means such as theft, intrusion, bribery, or coercion. We also require the marketing and sales teams to formulate competitive strategies centered on the value creation of product and service quality, avoiding any improper competitive methods.

In terms of honest operations, the Company explicitly requires employees to adhere to the principles of honesty and fairness when interacting with customers, suppliers, competitors, and other stakeholders. All external information releases must be true and accurate. Any misleading, confusing, or false advertising is strictly prohibited to effectively safeguard the Company's reputation and market order.

In 2025, the Company was involved in no litigation or major administrative penalties arising from unfair competition practices.

Data Security and Privacy Protection

Windey attaches great importance to data security and privacy protection. We strictly comply with the *Cybersecurity Law of the People's Republic of China,* the *Data Security Law of the People's Republic of China,* the *Personal Information Protection Law of the People's Republic of China*, as well as global privacy and data protection laws and regulations, such as the EU *General Data Protection Regulation*, achieving compliant management and risk prevention & control throughout the data lifecycle.

Management System for Data Security and Privacy Protection

At the institutional level, the Company integrates regulatory requirements with business scenarios. We have formulated internal regulations such as the *Management Regulations for Network and Information Security*, the *Management Regulations for User Information Security,* and the *Management Procedure for Information Security Risks and Opportunities*. In this way, we have established a dynamically optimized and effectively operating institutional guarantee system. In 2025, we revised and upgraded our information security management system in accordance with ISO 27001 standard and Level 3 protection requirements. Through a hierarchical structure comprising level 1 management manuals, level 2 management procedures, level 3 management regulations, and level 4 document forms, we achieved comprehensive coverage and refined management of information security efforts.

Level 1 Management Manuals — **Programmatic Documents**: Define the strategic direction, governance framework, and general principles for system operation, providing top-level design guidance for system development

Level 2 Management Procedures — **Standardized Process Documents**: Standardize the execution paths for key activities such as risk control and audit reviews, ensuring the effective implementation of security strategies

Level 3 Management Regulations — **Implementation Rules for Specific Cases**: Provide actionable technical and administrative requirements for specific areas such as cybersecurity and emergency response, supporting the implementation of procedures

Level 4 Document Forms — **Operational Evidence Carriers**: Validate system effectiveness and drive continuous improvement through structured records (e.g., risk assessment reports, audit logs)

The Company has established a multi-tier governance structure with clearly defined responsibilities and efficient collaboration, forming an end-to-end management system from top-level decision-making to execution. This ensures that data security and compliance requirements are integrated into business processes. To strengthen strategic leadership in data security and privacy protection, the Company established the Leadership Group for Cybersecurity and Information Security Management. The Leadership Group is headed by the Chairman as the leader and the General Manager as the deputy leader, with the participation of all senior executives. It is fully responsible for the top-level design, decision-making on major issues, and overall resource coordination regarding the Company's data security and privacy protection, providing solid organizational support for building a robust digital security defense line.

Layer	Members	Core Responsibilities
Strategic Leadership and Coordinated Decision-Making Layer: Leadership Group for Cybersecurity and Information Security Management	Chairman, General Manager, and other senior executives	Take charge of strategic leadership, overall planning, and decision-making on major issues regarding data security and privacy protection; allocate resources at the corporate level and supervise execution results
Execution, Promotion, Coordination and Implementation Layer: Working Group for Network and Information Security Management	All department heads	Lead the organization and coordination of data security and privacy protection efforts across business areas, and ensure the implementation of management requirements within all business units
Technical Support and Professional Assurance Layer: Department Responsible for Network and Information Security	Information and Digitalization Department and technical members from business lines	Take charge of the daily implementation, operation, maintenance, and compliance enforcement of data security & privacy protection-related systems and technical measures
Grassroots Communication and Feedback Layer: Grid Officers from All Departments	Grid officers from all departments and subsidiaries	Take charge of liaison, information communication, and follow-up on data security and privacy protection matters within their departments, and ensure efficient communication of notices and timely response to issues

The Company continuously enhances comprehensive information security capabilities. To be specific, we have completed annual Information Security Management System audits by third-party institutions. We have successfully obtained ISO 27001 Information Security Management System certification, Level 3 Cybersecurity Classified Protection Certification, and Level 3 Certification for Data Management Capability Maturity Model (DCMM). By establishing a multi-layered, comprehensive, three-dimensional security framework, we have effectively addressed known and potential security threats.

In compliance with the *Management Regulations for User Information Security*, the Company implements full lifecycle compliance control of data. Special prompts for privacy collection are deployed during website registration to safeguard user awareness and choice rights. For employee information protection, the Company has optimized processing procedures by requiring signing of the *Consent Form for Personal Information Processing* upon onboarding. Through dual coordination of policy enforcement and process supervision, it strengthens data security barriers.

In collaborations with suppliers and business partners, the Company prioritizes data security and privacy protection as key components of partnership management. We mandate that suppliers confirm confidential and privacy policies during registration on the procurement platform and sign confidentiality agreements during cooperation. In this way, we clarify the responsibilities and obligations of both parties in data processing and protection to ensure data security and privacy compliance at the legal level. During the supplier development stage and annual performance evaluations, the Company takes information security capability as an important evaluation criterion to promote the cultivation of suppliers' information security management capabilities.


Certificate of Registration

INFORMATION SECURITY MANAGEMENT SYSTEM - ISO/IEC 27001:2022

This is to certify that: Windey Energy Technology Group Co., Ltd.
Floors 16-18 and 22-24, Block A
West Lake International Technology
Building
No.391 Wener Road, Xihu District
Hangzhou
Zhejiang
310012
China

Holds Certificate No: IS 834348

and operates an Information Security Management System which complies with the requirements of ISO/IEC 27001:2022 for the following scope:

Please see scope page.

For and on behalf of BSI:

Michael Lam, Senior Vice President, APAC Assurance

Original Registration Date: 2026-01-22
Latest Revision Date: 2026-01-22

Effective Date: 2026-01-22
Expiry Date: 2029-01-21

Page: 1 of 3

...making excellence a habit.

ISO 27001 Information Security Management System Certificate

Meanwhile, the Company implements six-level classification management in business systems based on data sensitivity. For high-risk data, measures such as transmission encryption, storage encryption, and desensitization are adopted, with protection effectiveness verified through third-party penetration testing. The Company applies encryption control to technical documents, effectively reducing the risk of data leakage and strengthening data security protection throughout the lifecycle.

Data Security Risk Screening and Penetration Testing

The Company has formulated and strictly adheres to the *Management Regulations for Information Security Risk Assessment,* establishing a standardized mechanism covering data risk identification, analysis, disposal, and tracking. Through comprehensive, systematic risk identification and analysis, targeted risk disposal plans are developed, specifying responsible departments, mitigation measures, and timelines to ensure effective control of all risks. Meanwhile, the Company further clarifies department and personnel responsibilities in risk management. We conduct regular overall risk assessments to generate formal reports, continuously tracks disposal effects, and dynamically updates risk lists. In this way, closed-loop operation is achieved for risk assessment and management, enhancing the Company's capabilities for preventing and controlling information security risks.

To fully verify the effectiveness of the overall security protection system and accurately identify potential security risks, the Company organizes annual penetration tests. These tests simulate real-world attacks from an attacker's perspective and proactively screen for weaknesses in the defense system. Regarding all security issues discovered during testing, the Company formulates feasible rectification plans and strictly implements closed-loop management. These effectively mitigate security risks and continuously improve the overall security protection level.

Case **Participating in "Cyber Shield Operations" to Safeguard Network Security**

In 2025, the Company actively responded to the local government's "Cyber Shield Operations 2025 for Hangzhou" initiative, implementing cybersecurity requirements at the highest standards. A dedicated emergency team was rapidly assembled for 24/7 real-time monitoring of attack & defense dynamics. By deploying intelligent traffic analysis systems and a threat intelligence linkage mechanism, the Company built a proactive defense system. During the operation, we successfully defended against all external attacks, achieving zero exposed vulnerabilities and zero security incident reports. Regarding abnormal access behaviors identified during internal protection, we immediately initiated emergency responses. With closed-loop measures such as precisely identifying and blocking risky IPs and synchronously completing vulnerability repairs, we ensured the stable operation of business systems throughout the process without any impact on business continuity, earning high recognition from regulatory authorities.

Cybersecurity and Information Security Emergency Drills

To respond to sudden security incidents, the Company has formulated the *Regulations for Network and Information Incidents and Security Emergency Management*, establishing a full-process emergency management system encompassing "monitoring - early warning - response - disposal - escalation - closure". This policy clarifies the classification and grading standards for information security incidents and their disposal procedures, and details division of responsibilities and coordination mechanisms to minimize the harm and impact caused by incidents.

The Company conducts annual multi-scenario, multi-type network and information security emergency drills. These are to verify the practicality of contingency plans, the smoothness of processes, and the practical capabilities of teams, so as to continuously enhance emergency response and disposal levels. In 2025, the Company carried out special emergency drills centered on scenarios such as data backup and recovery, network interruption, virus outbreaks, and system tampering. In simulated realistic scenarios, employees familiarized themselves with emergency handling processes through practical training, improved coordination and cooperation capabilities, and ensured rapid business recovery in emergency situations. These efforts minimized downtime and losses, and guaranteed stable and reliable services for customers. Regarding the problems and deficiencies exposed during the drills, the Company optimized risk early warning mechanisms, emergency response procedures, and recovery strategies, making the risk management system more rational and perfected. These measures enabled the Company to effectively address the increasingly complex and changeable security threats.

Technology-Driven Data Security and Privacy Protection

The Company is committed to effectively safeguarding customer privacy and information security through technological empowerment. We have fully configured advanced security measures, including firewalls, Web Application Firewalls (WAF), Intrusion Prevention Systems (IPS), document encryption systems, and zero-trust platforms. These measures help establish a defense-in-depth system covering network boundaries, application layers, and terminals, which enable the Company to effectively respond to various known and potential security threats.

Regarding the deployment of professional technical platforms, the Company has introduced multiple advanced, mature technical systems. We have utilized the E-safenet document encryption tool to encrypt various documents, building a security defense line at the source of information generation. This ensures that sensitive information remains encrypted during storage and usage, fundamentally preventing information leakage. Additionally, the Company has employed a Data Loss Prevention (DLP) system to achieve real-time monitoring and refined control over data flow. To be specific, the system timely intercepts and alerts on unauthorized external transmissions of sensitive data, thereby continuously enhancing capabilities in preventing and handling data leakage risks. In 2025, the Company experienced no customer privacy liability incidents and incurred no relevant economic losses.

Fostering a Culture of Data Security and Privacy Protection

The Company continuously advances the development of a data security and privacy protection culture. By implementing stratified strategies and precise empowerment, we have built a comprehensive system for enhancing employees' information security capabilities. For all employees, the Company conducts annual security awareness training covering over 6,000 participants. We utilize office platforms such as WeCom and OA to regularly push vulnerability alerts, case warnings, and protection tips, integrating security awareness into daily work. For employees in key positions such as development and operation & maintenance, we launch specialized security technology training to precisely enhance professional security capabilities and solidify the technical defense line.

Building on regular risk alerts and knowledge dissemination, the Company strengthens defenses at the source by conducting specialized information security training for new employees during the onboarding stage. During the training session, we explain our information security management system, institutional norms, and relevant requirements with a systematic approach, strengthening the security awareness and compliance cognition of all staff. Meanwhile, we strictly fulfill personal information protection responsibilities during the onboarding process, establishing a baseline for compliance management by signing the *Consent Form for Personal Information Processing*. In accordance with laws and regulations such as the *Personal Information Protection Law of the People's Republic of China*, we explicitly inform employees of personal information processing rules, purposes, methods, and scope, safeguarding employees' right to know and laying a solid foundation for information security and compliance management.

Appendix

Key Performance

Economic Performance

Indicator	Unit	2025	2024	2023
Operating revenue	CNY hundred million	294.02	221.98	187.27
Net profit attributable to shareholders of the listed company	CNY hundred million	3.40	4.65	4.14
Total asset	CNY hundred million	534.85	386.69	344.58

Environmental Performance[12]

Indicator		Unit	2025	2024	2023
GHG emissions (Scope 1)	Emissions	tCO_2e	3,335	3,223	2,615
	Fossil fuel combustion	tCO_2e	2,622	2,554	2,194
	Unorganized leakage	tCO_2e	713	669	421
GHG emission intensity (Scope 1)		tCO_2e/MW	0.17	0.30	0.25
GHG emissions (Scope 2) - Location-based	Emissions	tCO_2e	9,194	5,891	6,266
	Emissions - Purchased electricity	tCO_2e	8,054	5,244	3,199
	Emissions - Purchased heat	tCO_2e	1,140	647	3,067
GHG emission intensity (Scope 2) - Location-based		tCO_2e/MW	0.46	0.55	0.61
GHG emissions (Scope 1+Scope 2) - Location-based		tCO_2e	12,529	9,114	8,881
GHG emission intensity (Scope 1+Scope 2) - Location-based		tCO_2e/MW	0.62	0.84	0.86
GHG emissions (Scope 3)		tCO_2e	1,218,201	1,068,297	500,729

[12] All intensity indicators are calculated based on the installed capacity of wind turbines produced in the given year.

Indicator		Unit	2025	2024	2023
Direct energy consumption	Gasoline	Tons	378.98	353.50	280.87
	Diesel	Tons	149.48	144.30	153.74
	Natural gas	Tons	344.07	359.07	300.49
	Liquefied petroleum gas (LPG)	Tons	5.73	0.12	0.76
Indirect energy consumption	Purchased electricity	MWh	15,651.24	9,772.57	5,745.90
	Purchased heat	GJ	10,363.05	5,882.58	27,880.44
Total energy consumption		tce	3,642.08	2,738.83	2,800.96
Total energy consumption intensity		tce/MW	0.18	0.25	0.27
Green electricity consumption		MWh	472.97	386.61	269.05
Number of complaints received from local communities regarding non-compliance with pollutant emission regulations		Times	0	0	0
Number of incidents involving administrative penalties or criminal liabilities for non-compliance with pollutant emission regulations		Times	0	0	0
Compliant disposal rate of hazardous solid waste generated in manufacturing processes		%	100	100	/
General solid waste generation[13]		Tons	456.25	275.36	207.86
Hazardous solid waste generation[14]		Tons	111.53	44.33	54.42
Compliant disposal rate of hazardous solid waste		%	100	100	100
General solid waste generation per unit product		kg/MW	22.68	25.50	20.17
Hazardous solid waste generation per unit product		kg/MW	5.54	4.11	5.28
Harmless disposal rate of waste		%	100	100	/
Recovery rate of recyclables in production and operation		%	100	100	/
Total water consumption		Tons	30,185.48	23,608.13	14,909.33
Water consumption per unit product		Tons/MW	1.50	2.19	1.45

[13] In 2023 and 2024, the Company's waste generation statistics covered 7 production bases. In 2025, the expansion of statistical coverage to 9 production bases via the integrated safety platform, combined with a significant increase in annual production capacity, led to a corresponding rise in waste generation. In 2025, general solid waste and domestic waste from certain production bases were recycled and treated by third-party agencies with professional processing qualifications. As these volumes were relatively small and handled by third parties, they were not included in the Company's general solid waste statistics for the year.

[14] In 2023 and 2024, the Company's waste generation statistics covered 7 production bases. In 2025, the expansion of statistical coverage to 9 production bases via the integrated safety platform, combined with a significant increase in annual production capacity, led to a corresponding rise in waste generation.

Social Performance

Indicator		Unit	2025	2024	2023
Number of complaints received regarding human rights violations such as forced labor, child labor, and human trafficking		Cases	0	0	0
Number of identified infringements upon employees' human rights (e.g., discrimination or harassment) and corresponding improvement actions		Cases	0	0	0
Proportion of employees with signed labor contracts		%	100	100	/
Coverage rate of social insurances and housing provident fund		%	100	100	/
Total number of employees on duty at the end of the reporting period		Persons	2,597	2,615	2,628
By gender	Male employees	Persons	2,145	2,200	2,238
	Female employees	Persons	452	415	390
	Percentage of female employees	%	17.4	15.9	14.8
By position	Production	Persons	148	164	197
	Sales	Persons	407	398	375
	Technical	Persons	960	890	864
	Financial	Persons	78	64	49
	Administrative	Persons	317	302	293
	Service	Persons	687	797	850
By age group	Employees aged 29 and below	Persons	776	980	1,085
	Employees aged 30 to 49	Persons	1,754	1,571	1,491
	Employees aged 50 and above	Persons	67	64	52
Employee turnover rate		%	10.82	12.97	/
Percentage of employees who received performance evaluations		%	100	100	100
Number of employees acquiring new skill level certifications for the year		Persons	41	139	/
Number of employee person-times supported in obtaining professional qualification certificates for the year		Person-times	2,405	1,739	/
Number of employee training sessions		Times	3,829	2,368	3,657
Total hours of employee training[15]		10,000 hours	14.3	12.1	11.6

[15] The total hours of employee training and the total employee training attendances include all types of employment.

Indicator		Unit	2025	2024	2023
Total employee training attendances		Person-times	215,314	185,000	153,000
Average training hours per employee		Hours/person	55.1	46.3	44.1
Employee training coverage rate		%	100	100	100
Total investment in employee training		CNY 10,000	354	287	296
Number of safety risk identifications and hazard inspections		Times	2,225	1,976	/
Number of identified safety risks and hazards		Cases	6,746	6,798	/
Rectification completion rate of identified safety risks and hazards		%	100	100	/
Number of major and above-level accidents		Cases	0	0	0
Occurrence rate of work-related fatalities and serious injuries (including traffic accidents for which the Company bears equal liability or more)		%	0	0	0
Workdays lost due to work-related injuries		Days	11.6	35	111
Injury rate per million man-hours		%	0.25	0.37	0.28
Work-related injury rate		‰	0.54	1.05	0.55
Number of employees working in positions with occupational disease hazards		Persons	174	131	/
Number of employees taking physical examinations for occupational disease hazards		Persons	174	131	/
Number of employees diagnosed with occupational contraindications		Persons	0	0	0
Number of employees diagnosed with suspected occupational diseases		Persons	0	0	0
Number of employees diagnosed with occupational diseases		Persons	0	0	0
Number of certified safety engineers among work safety management personnel		Persons	13	10	/
Occupational health and safety training	Training sessions	Sessions	347	631	496
	Training attendances	Person-times	44,574	37,534	34,452
	Training hours	Hours	21,842	18,392	16,681
Total number of work safety drills[16]		Times	1,934	83	83
Work safety fees		CNY 10,000	11,105.94	10,381.97	6,351.06
Investment in work-related injury insurance		CNY 10,000	283.76	289.26	192.98

[16] In 2025, the Company expanded the statistical scope to include project-level safety production drills in the statistics.

Indicator	Unit	2025	2024	2023
Coverage rate of work-related injury insurance	%	100	100	100
Number of routine care visits by the labor union	Person-times	11,004	10,700	/
Amount of condolence expenditure by the labor union	CNY 10,000	450	250	/
Number of complaints from users about product and service safety and quality	Cases	0	0	0
Total number of major liability incidents related to product and service safety and quality	Cases	0	0	0
Total economic losses related to major liability incidents involving product and service safety and quality	CNY 10,000	0	0	0
R&D investment	CNY 10,000	95,119.95	69,297.88	65,604.70
Ratio of R&D innovation investment to operating revenue	%	3.24	3.12	3.50
Total number of R&D personnel	Persons	426	409	419
Percentage of R&D personnel	%	16.40	15.64	15.94
Total number of new patent applications	Items	144	185	268
Total number of new patents granted	Items	114	109	162
Cumulative number of patents granted	Items	600+	600+	500+
Cumulative number of patents internationally granted[17]	Items	3	3	3
Cumulative number of patents domestically granted	Items	251	173	148
Cumulative software copyrights	Items	400+	400+	300+
Number of industry association memberships[18]	Entities	39	56	32
Number of newly developed standards	Items	54	31	28
Cumulative number of developed standards	Items	242	182	151
Total amount of donations	CNY 10,000	73.00	116.50	58.00
Total investment amount in rural revitalization	CNY 10,000	78.01	58.15	/

[17] The internationally granted patents have been filed via the Patent Cooperation Treaty (PCT) route, and undergone examinations in four countries (namely, the United Kingdom, Germany, Spain, and Denmark), where they were granted and officially took effect.

[18] In 2025, only the number of industry associations in which Windey Energy Technology Group Co., Ltd. participates is counted, excluding all subsidiaries.

Governance Performance

Indicator	Unit	2025	2024	2023
Number of shareholders' meetings held	Times	4	6	3
Number of proposals reviewed at shareholders' meetings	Items	26	42	14
Number of Board of Directors meetings held	Times	11	12	14
Number of proposals reviewed at Board of Directors meetings	Items	61	85	49
Number of members of the Board of Directors	Persons	6	9	8
Number of independent directors	Persons	3	3	3
Percentage of independent directors	%	50	33	37.5
Number of female directors	Persons	2	3	3
Percentage of female directors	%	33	33	37.5
Response and investigation rate for integrity violation reports	%	100	100	100
Case closure rate for integrity violation reports	%	100	75	100
Commercial bribery and corruption incidents	Cases	1	0	0
Integrity commitment signing rate	%	100	100	100
Lawsuits or major administrative penalties arising from unfair competition practices	Cases	0	0	0
Data security incidents	Cases	0	0	0
Total economic losses caused by data security incidents	CNY 10,000	0	0	0

Topic Index in the *Guidelines of Shenzhen Stock Exchange for Self-Regulation of Listed Companies No.17 – Sustainability Report (Trial)*

Aspect	No.	Topic	Clause	Report Section
Environmental	1	Climate change response	Clauses 20 to 28	Climate Change Response
	2	Pollutant emission	Clause 30	Pollutant Emission
	3	Waste disposal	Clause 31	Waste Management
	4	Ecological and biodiversity conservation	Clause 32	Ecological and Biodiversity Conservation
	5	Environmental compliance management	Clause 33	Environmental Management System Development Environmental Monitoring and Compliance Management Environmental Emergency Response Mechanism
	6	Energy utilization	Clause 35	Climate Change Response
	7	Water resource utilization	Clause 36	Water Resources Management
	8	Circular economy	Clause 37	Circular Economy
Social	9	Rural revitalization	Clause 39	Rural Revitalization
	10	Social contribution	Clause 40	Community Contribution
	11	Innovation-driven development	Clause 42	Innovation-Driven Development
	12	Technology ethics	Clause 43	Not applicable as the nature of the Company's business does not involve typical technology ethics matters
	13	Supply chain security	Clause 45	Sustainable Supply Chain Management
	14	Equal treatment of small and medium-sized enterprises	Clause 46	Not applicable as the balance of accounts payable (including notes payable) at the end of the reporting period did not exceed CNY 30 billion and did not account for 50% or more of the total assets
	15	Product and service safety and quality	Clause 47	Product Quality and Safety Customer Service
	16	Data security and customer privacy protection	Clause 48	Data Security and Privacy Protection
	17	Employees	Clause 50	Protection of Employees' Rights and Interests Employee Development and Training Occupational Health and Safety Employee Care
Sustainability-related governance	18	Due diligence	Clause 52	Sustainable Supply Chain Management
	19	Stakeholder communication	Clause 53	Stakeholder Communication
	20	Anti-commercial bribery and anti-corruption	Clause 55	Anti-Commercial Bribery and Anti-Corruption
	21	Anti-unfair competition	Clause 56	Anti-Unfair Competition

GRI Indicator Index

Instructions Windey Energy Technology Group Co., Ltd. reported information in the GRI Indicator Index with reference to the GRI Standards during the reporting period.

GRI 1 used GRI 1: Foundation 2021

GRI Standard	Indicator No.	Disclosed Item	Report Section
GRI 2: General Disclosures 2021	2-1	Organizational details	Corporate Overview Main Business
	2-2	Entities included in the organization's sustainability reporting	About This Report
	2-3	Reporting period, frequency and contact point	About This Report
	2-6	Activities, value chain and other business relationships	Main Business
	2-7	Employees	Compensation and Benefits Key Performance - Social Performance
	2-8	Workers who are not employees	Compensation and Benefits Key Performance - Social Performance
	2-9	Governance structure and composition	Corporate Governance
	2-10	Nomination and selection of the highest governance body	Corporate Governance

GRI Standard	Indicator No.	Disclosed Item	Report Section
GRI 2: General Disclosures 2021	2-11	Chair of the highest governance body	Corporate Governance
	2-12	Role of the highest governance body in overseeing the management of impacts	Sustainability Governance
	2-13	Delegation of responsibility for managing impacts	Corporate Governance
	2-14	Role of the highest governance body in sustainability reporting	About This Report
	2-15	Conflicts of interest	Not applicable
	2-16	Communication of critical concerns	Stakeholder Communication
	2-17	Collective knowledge of the highest governance body	Corporate Governance
	2-18	Evaluation of the performance of the highest governance body	Sustainability Governance
	2-19	Renumeration policy	Compensation and Benefits
	2-20	Process to determine remuneration	Compensation and Benefits
	2-21	Annual total compensation ratio	Compensation and Benefits
	2-22	Statement on sustainable development strategy	Message from the Chairman
	2-23	Policy commitments	Message from the Chairman
	2-24	Embedding policy commitments	Compliant Employment
	2-25	Procedures to remediate negative impacts	Compliant Employment
	2-26	Mechanisms for seeking advice and raising concerns	Business Ethics
	2-27	Compliance with laws and regulations	Business Ethics
	2-29	Approach to stakeholder engagement	Stakeholder Communication
	2-30	Collective bargaining agreements	Democratic Communication
GRI 3: Material Topics 2021	3-1	Process to determine material topics	Materiality Assessment
	3-2	List of material topics	Materiality Assessment
	3-3	Management of material topics	Materiality Assessment
GRI 101: Biodiversity 2024	101-1	Policies to halt and reverse biodiversity loss	Ecological and Biodiversity Conservation
	101-2	Management of biodiversity impacts	Ecological and Biodiversity Conservation
	101-3	Access and benefit-sharing	Not applicable
	101-4	Identification of biodiversity impacts	Ecological and Biodiversity Conservation
	101-5	Locations with biodiversity impacts	Not applicable
	101-6	Direct drivers of biodiversity loss	Not applicable

GRI Standard	Indicator No.	Disclosed Item	Report Section
GRI 101: Biodiversity 2024	101-7	Changes to the state of biodiversity	Not applicable
	101-8	Ecosystem services	Not applicable
GRI 201: Economic Performance 2016	201-1	Direct economic value generated and distributed	Key Performance - Economic Performance
	201-2	Financial implications and other risks and opportunities due to climate change	Climate Change Response
	201-3	Defined benefit plan obligations and other retirement plans	Compensation and Benefits
	201-4	Financial assistance received from government	Not applicable
GRI 203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services provided	Rural Revitalization Community Contribution
	203-2	Significant indirect economic impacts	Rural Revitalization Community Contribution
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	Anti-Commercial Bribery and Anti-Corruption
	205-2	Communication of and training about anti-corruption policies and procedures	Anti-Commercial Bribery and Anti-Corruption
	205-3	Confirmed incidents of corruption and actions taken	Anti-Commercial Bribery and Anti-Corruption
GRI 206: Anti-competitive Behavior 2016	206-1	Legal actions for anti-unfair competition, anti-trust, and monopoly practices	Anti-Unfair Competition
GRI 302: Energy 2016	302-1	Energy consumption within the organization	Key Performance - Environmental Performance
	302-3	Energy intensity	Key Performance - Environmental Performance
	302-4	Reduction of energy consumption	Climate Change Response
	302-5	Reduction in energy requirements of products and services	Climate Change Response
GRI 303: Water and Effluents 2018	303-3	Water withdrawl	Key Performance - Environmental Performance
	303-4	Water discharge	Key Performance - Environmental Performance
	303-5	Water consumption	Key Performance - Environmental Performance
GRI 305: Emissions 2016	305-1	Direct (Scope 1) GHG emissions	Climate Change Response Key Performance - Environmental Performance
	305-2	Energy indirect (Scope 2) GHG emissions	Climate Change Response Key Performance - Environmental Performance
	305-3	Other indirect (Scope 3) GHG emissions	Climate Change Response Key Performance - Environmental Performance
	305-4	GHG emissions intensity	Climate Change Response Key Performance - Environmental Performance

GRI Standard	Indicator No.	Disclosed Item	Report Section
GRI 305: Emissions 2016	305-5	Reduction of GHG emissions	Climate Change Response Key Performance - Environmental Performance
	305-7	Nitrogen oxides (NO_x), sulfur oxides (SO_x), and other significant air emissions	Not applicable
GRI 306: Waste 2020	306-1	Waste generation and significant waste-related impacts	Waste Management
	306-2	Management of significant waste-related impacts	Waste Management Key Performance - Environmental Performance
	306-3	Waste generated	Waste Management
GRI 308: Supplier Environmental Assessment 2016	308-1	New suppliers that were screened using environmental criteria	Sustainable Supply Chain Management
	308-2	Negative environmental impacts in the supply chain and actions taken	Sustainable Supply Chain Management
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	Compliant Employment
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Compensation and Benefits
	401-3	Parental leave	Compensation and Benefits Employee Care
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Occupational Health and Safety
	403-2	Hazard identification, risk assessment, and incident investigation	Occupational Health and Safety
	403-3	Occupational health services	Occupational Health and Safety
	403-4	Worker participation, consultation, and communication on occupational health and safety	Occupational Health and Safety
	403-5	Worker training on occupational health and safety	Occupational Health and Safety
	403-6	Promotion of worker health	Occupational Health and Safety
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Occupational Health and Safety
	403-8	Workers covered by an occupational health and safety management system	Occupational Health and Safety
	403-9	Work-related injuries	Occupational Health and Safety
	403-10	Work-related ill health	Occupational Health and Safety
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	Talent Training Key Performance - Social Performance
	404-2	Programs for upgrading employee skills and transition assistance programs	Talent Training
	404-3	Percentage of employees receiving regular performance and career development reviews	Key Performance - Social Performance
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Corporate Governance Diversity and Inclusion
	405-2	Ratio of basic salary and remuneration of women to men	Compensation and Benefits

GRI Standard	Indicator No.	Disclosed Item	Report Section
GRI 406: Non-discrimination 2016	406-1	Incidents of discrimination and corrective actions taken	Compliant Employment
GRI 408: Child Labor 2016	408-1	Operations and suppliers at significant risk for incidents of child labor	Sustainable Supply Chain Management Compliant Employment
GRI 409: Forced or Compulsory Labor 2016	409-1	Operations and suppliers with significant risk for incidents of forced or compulsory labor	Sustainable Supply Chain Management Compliant Employment
GRI 413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	Rural Revitalization Community Contribution
GRI 414: Supplier Social Assessment 2016	414-1	New suppliers that were screened using social criteria	Sustainable Supply Chain Management
	414-2	Negative social impacts in the supply chain and actions taken	Sustainable Supply Chain Management
GRI 415: Public Policy 2016	415-1	Political contributions	Not applicable
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	Product Quality and Safety
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	Product Quality and Safety
GRI 417: Marketing and Labeling 2016	417-1	Requirements for product and service information and labeling	Responsible Marketing
	417-2	Incidents of non-compliance concerning product and service information and labeling	Responsible Marketing
	417-3	Incidents of non-compliance concerning marketing communications	Responsible Marketing
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Data Security and Privacy Protection

Assurance Statement

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ASSURANCE STATEMENT

REPORT ON SUSTAINABILITY ACTIVITIES IN THE WINDEY ENERGY TECHNOLOGY GROUP CO., LTD.'S ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) AND SUSTAINABILITY REPORT FOR 2025

NATURE OF THE ASSURANCE/VERIFICATION
SGS-CSTC Standards Technical Services Co., Ltd. (hereinafter referred to as SGS-CSTC) was commissioned by Windey Energy Technology Group Co., Ltd. (hereinafter referred to as Windey) to conduct an independent assurance of the Environmental, Social and Governance (ESG) and Sustainability Report for 2025 (Chinese version) for the period of January 1, 2025 to December 31, 2025.

INTENDED USERS OF THIS ASSURANCE STATEMENT
This Assurance Statement is provided with the intention of informing all Windey Energy Technology Group Co., Ltd.'s Stakeholders.

RESPONSIBILITIES
The sustainability information in the Environmental, Social and Governance (ESG) and Sustainability Report for 2025 and its presentation are the responsibility of Windey's ESG governing body and the management. SGS-CSTC has not been involved in the preparation of any of the material included in the Environmental, Social and Governance (ESG) and Sustainability Report for 2025.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of assurance based upon sufficient and appropriate objective evidence.

SGS-CSTC hereby states that it shall not be held responsible or liable for any direct, indirect, incidental, or consequential damages or losses arising from or in connection with the use of information provided in this report.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE
The assurance of this report has been conducted according to the AA1000 Assurance Standard (AA1000AS v3), a standard used globally to provide assurance on sustainability-related information across organizations of all types, including the evaluation of the nature and extent to which an organization adheres to the AccountAbility Principles (AA1000AP, 2018).

The assurance of this report has been conducted according to the following Assurance Standards:

Assurance Standard	Level of Assurance
AA1000AS v3 Type 2	Moderate

SCOPE OF ASSURANCE AND REPORTING CRITERIA
The scope of the assurance included evaluation of quality, accuracy and reliability of specified performance information as detailed below and evaluation of adherence to the following reporting criteria:

Reporting Criteria
AA1000 AccountAbility Principles (2018)
GRI Standards 2021 (With Reference to)
Continuous Supervisory Guidelines No. 17 for Companies Listed on Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation)
IFRS Sustainability Disclosure Standard S1 & S2

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ASSURANCE METHODOLOGY
The assurance comprised a combination of pre-assurance research, interviews with relevant employees on-site at Block A, West Lake International Science and Technology Building, West Lake District, Hangzhou City, Zhejiang Province, P.R. China , including documentation and record review and validation where relevant. This assurance engagement was restricted to the group level of Windey and did not include traceability of all original data from subordinate institutions.

LIMITATIONS
Data drawn directly from independently audited financial accounts and intensity data calculated based on financial data has not been checked back to source as part of this assurance process.

The greenhouse gas emission related data in the Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has been directly adopted from the independent third party verification data and has not been double verified in this audit.

This assurance engagement was limited to conducting interviews with departmental managers and selected employees of Windey, in addition to reviewing relevant documents and records.

INDEPENDENCE AND COMPETENCE
The SGS Group of companies is the world leader in inspection, testing and certification, operating in multiple countries and providing services. As an affiliate of SGS Group, SGS-CSTC affirm our independence from Windey, being free from bias and conflicts of interest with the organisation, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment.

FINDINGS AND CONCLUSIONS

ASSURANCE OPINION
On the basis of the methodology described and the assurance work performed, we believe that the specified performance information included in the scope of assurance is accurate, reliable, has been fairly stated. The Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has been prepared in accordance with the Four Principles of AA1000.

We believe that the organisation has chosen an appropriate level of assurance for this stage in their reporting.

ADHERENCE TO AA1000 ACCOUNTABILITY PRINCIPLES (2018)

INCLUSIVITY
Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has demonstrated that the organization identified its stakeholders, collected their expectations and concerns, established methods for stakeholder communication and engagement, and undertaken various forms of dialogue and interaction with them.

MATERIALITY
Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has reasonably disclosed significant issues and indicators that materially affect stakeholder evaluations and decisions, reflecting the organization's most significant impacts on economic, environmental, and social matters based on the concerns raised by relevant stakeholders.

RESPONSIVENESS
Windey's Environmental, Social and Governance (ESG) and Sustainability Report t for 2025 has demonstrated the established channels for stakeholder interaction and has fully addressed stakeholder concerns and expectations. Additionally, it has provided transparent responses on material issues to an appropriate extent.

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IMPACT
Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has provided an account of the monitoring and measurement of the principal activities' impacts concerning environmental, social, and governance (ESG) issues.

QUALITY AND RELIABILITY OF SPECIFIED PERFORMANCE INFORMATION
On the basis of the methodology described and the verification work performed, we checked management documents, HR system data, receipts, minutes of meetings, ISO certifications, etc. We have confidence that the specified performance information included in the scope of assurance is reliable at a moderate level of scrutiny for Windey.

ADHERENCE TO GRI STANDARDS 2021
The assurance team concludes that the Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has been prepared with reference to the requirements of GRI Standards 2021.

ADHERENCE TO CONTINUOUS SUPERVISORY GUIDELINES NO. 17 FOR COMPANIES LISTED ON SHENZHEN STOCK EXCHANGE—SUSTAINABILITY REPORT (FOR TRIAL IMPLEMENTATION)
The assurance team concludes that the Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has been prepared in accordance with the requirements of Continuous Supervisory Guidelines No. 17 For Companies Listed On Shenzhen Stock Exchange—Sustainability Report (For Trial Implementation).

ADHERENCE TO IFRS SUSTAINABILITY DISCLOSURE STANDARD S1 & S2
The assurance team concludes that the Windey's Environmental, Social and Governance (ESG) and Sustainability Report for 2025 has been prepared with reference to the requirements of IFRS Sustainability Disclosure Standard S1 & S2.

RECOMMENDATIONS
All observations pertaining to commendable practices, sustainable development activities, and managerial recommendations identified throughout the assurance process have been thoroughly communicated with relevant management divisions of Windey to serve as a reference for their ongoing efforts towards continuous improvement.

Signed:

For and on behalf of SGS-CSTC

David Xin
Sr. Director – Business Assurance
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Verification Statement of GHG Emissions

证书编号：CGC-CC&SS-CN20260004

鉴衡认证 CHINA GENERAL CERTIFICATION

温室气体排放核查声明

Verification Statement of GHG Emissions

获证企业：运达能源科技集团股份有限公司
Enterprise: Windey Energy Technology Group Co.,Ltd.

企业地址：浙江省杭州钱江经济开发区顺风路 558 号
Address: No.558 Shunfeng Road, Qianjiang Economic and Technological Development Zone, Hangzhou, Zhejiang Province

报告周期：2025 年 1 月 1 日 – 2025 年 12 月 31 日
Reporting period: 01/01/2025 – 31/12/2025

核算标准：ISO 14064 - 1: 2018 Greenhouse gases - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

核查标准：ISO 14064-3: 2019 Specification with guidance for the verification and validation of greenhouse gas statements

核查结果：1,230,730 tCO_2e （Scope1：3,335 tCO_2e，Scope2：9,194 tCO_2e，Scope3：1,218,201 tCO_2e，输入电力排放计算方法为基于地域）

Verification Opinion: 1,230,730 tCO_2e (Including Scope 1&2&3, accounting method of imported electricity is location-based)

经核查，上述组织层面温室气体排放量符合选定的标准，结果准确、保守、可信。最终解释权归本证书的签发机构。
This is to certify that above GHG emissions accounting is in line with selected quantification standard, the results are accurate, conservative, and reliable. The ultimate interpretation right belongs to the issuing institution of this certificate.

发证机构：北京鉴衡认证中心有限公司
Issuing institution: China General Certification Center

发证日期：2026 年 4 月 13 日
Date: April 13, 2026

Reader Feedback Form

Dear Reader,

Thank you sincerely for taking the time to read the 2025 Environmental, Social, and Governance (ESG) and Sustainability Report of Windey Energy Technology Group Co., Ltd. We warmly welcome your valuable feedback and suggestions on both the report and our initiatives. You may scan the QR code below to share your insights or reach out to us through the contact channels listed here.

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